

Central Bank of Kenya

Statistical Bulletin

June 2021

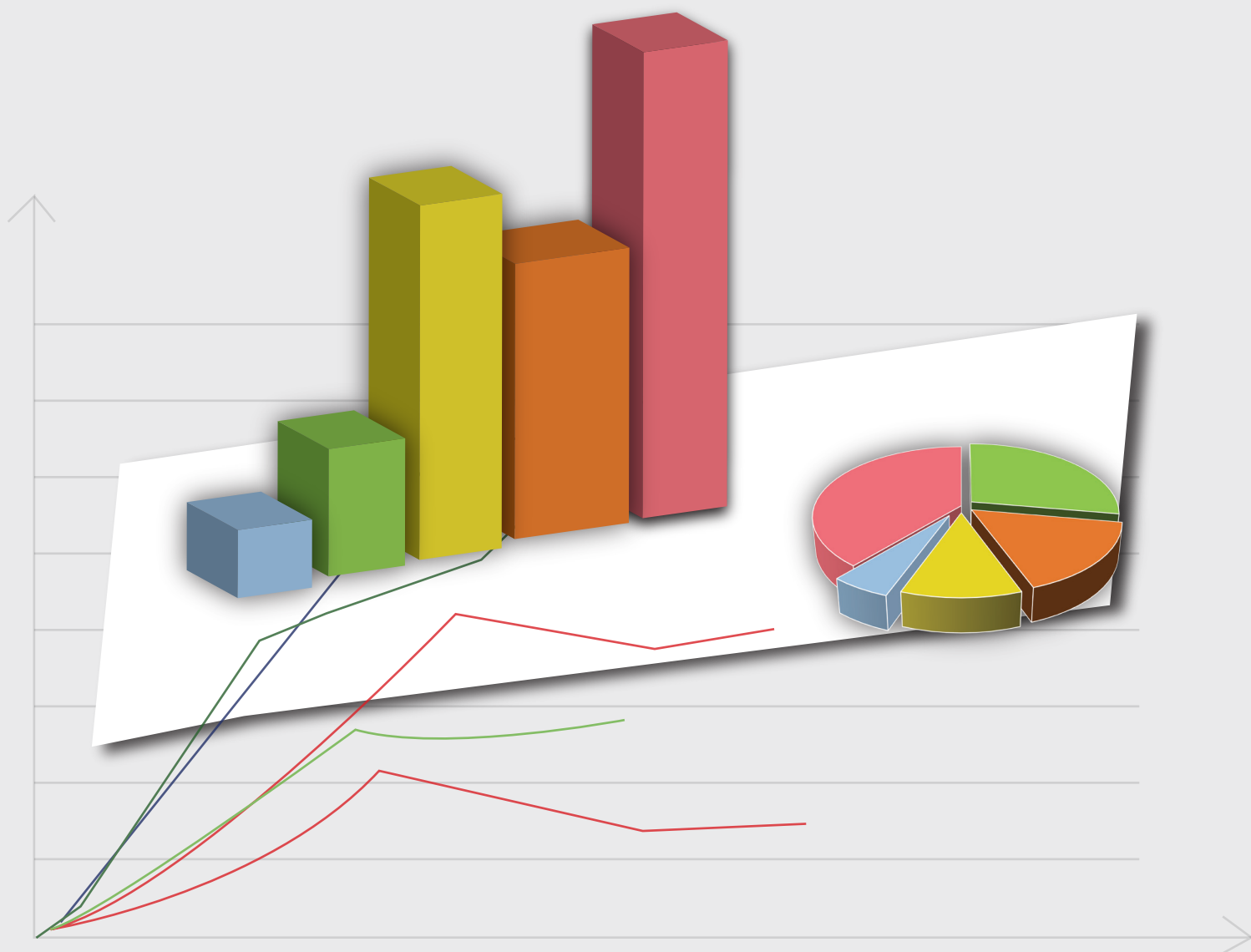


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1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

The banking system, from which data in this publication is sourced, comprise the Central Bank of Kenya (CBK), 42 commercial banks and 1 mortgage finance company. Other financial institutions not yet captured in the data include pension funds, insurance companies, hire purchase companies and micro-finance banks. The data for the mortgage finance company is combined with that of commercial banks

1.1 CENTRAL BANK OF KENYA

Table 1.1.1 and Table 1.1.2 contain monthly balance sheets of the CBK.

1.2 COMMERCIAL BANKS

Table 1.2.1 and Table 1.2.2 comprise aggregated monthly balance sheets of commercial banks. The process of aggregation involves summing monthly balance sheet data of all commercial banks operating in Kenya.

1.3 DEPOSITORY CORPORATIONS SURVEY**1.3.1 Compilation of the Depository Corporations Survey (DCS)**

Data for the DCS (Banking Survey), Table 1.3.1 and Table 1.3.2, are derived by consolidating data from both the Central Bank (Table 1.1.1 and Table 1.1.2), and the commercial banks (Table 1.2.1 and Table 1.2.2). The consolidation also involves netting out intra system balances. For example, cash held by commercial banks in their tills are liabilities of the CBK and are netted out when compiling the DCS.

1.3.2 Definitions of Monetary Aggregates

Definitions of monetary aggregates were revised in 2006 to conform to the harmonised East African Community definitions. They are defined as follows:

Narrow Money

M0: Currency outside the banking system excluding commemorative coins.

M1: M0 + demand deposits of banks (or depository corporations) plus other deposits at CBK.

Broad Money

M2: M1 + quasi (long term) money deposits i.e. time and savings deposits of banks. This was previously M3.

The previous M2 was this aggregate less both quasi-money deposits in non- bank financial institutions and their holding of cash in till and any deposits they hold in other banks.

Extended Broad Money

M3 : M2 + resident foreign currency deposits. This was previously M3X.

Overall Liquidity

L : M3 + non-bank holdings of Government Paper. This, however, is not a monetary aggregate.

2. DETAILED ACCOUNTS OF THE BANKING SYSTEM

These tables provide detailed information on the basis of which consolidated reports such as the DCS are derived, and also facilitate cross checks for the summary reports. Additional data include series on liquid assets (Table 2.2.2), commercial bank loans to the agricultural sector (Table 2.2.5 and Table 2.2.6) and interest rates (Table 2.4.1 and Table 2.4.2).

Liquid assets of commercial banks are made up of their cash holdings, balances held at the CBK, investments in Treasury bills and bonds and balances held with banks abroad. The ratio of liquid assets to total deposits is the liquidity ratio and the statutory minimum ratio required currently stands at 20 percent. It is reported on a daily basis.

Commercial bank loans by type of enterprise for small scale enterprises, large scale enterprises, co-operative societies and agricultural boards are shown in Table 2.2.5. The same loans are structured according to maturities in Table 2.2.6.

Interest rates include commercial banks' weighted average lending and deposit rates. For example, the weighted average rate for various deposit accounts in a bank is computed as follows:

$$\sum \left(\frac{Q_i}{D} \right) \cdot r_i \quad \text{where:}$$

Σ is summation over all the deposit accounts in a bank

r_i is the rate of interest earned by the i^{th} deposit account

Q_i is the deposit amount for the i^{th} account.

D is total deposit amount for all the accounts, which is the sum of all Q_i .
A representative rate for all the banks for a given type of deposit account is then obtained in a similar manner. In that case:

Σ is the summation over all the banks.

r_i is the average rate of interest offered by the i^{th} bank.

Q_i is the deposit amount for the i^{th} bank.

D is the total deposit for all the banks, which is the sum of all Q_i .

Weighted average lending rates are computed in a similar manner using the respective lending rates and loan amounts.

3. INTERNATIONAL TRADE AND FINANCE

3.1 MEAN AND END PERIOD EXCHANGE RATES

End period exchange rate refers to the closing mean exchange rate for the last trading day of each month. The mean exchange rate is computed as the simple average of the mean buying and selling exchange rates on any trading day. The mean buying and selling exchange rates are computed by calculating simple averages for the buying and selling exchange rates for major commercial bank players in the foreign exchange market.

Uganda, Tanzania, Rwanda and Burundi currency units are quoted as currency units per Kenya shilling while all other currencies are quoted as Kenya shillings per currency unit. The Japanese yen is quoted as Kenya shillings per 100 Japanese yen.

3.2 BALANCE OF PAYMENTS

The balance of payments statement (Table 3.2.1) is obtained from the Economic Survey published by the Kenya National Bureau of Statistics (KNBS). No alterations are made to the figures but cross checks have been done. The statement conforms to the sixth edition of IMF's Balance of Payments Manual (BPM6). The reserve assets section reports changes that have taken place in reserve assets within the reference period.

3.3 FOREIGN TRADE SUMMARY

The foreign trade summary gives monthly total imports (cif), total exports (fob), re-exports (fob), and trade balance. Monthly totals may not add up to annual totals due to revisions made to monthly data in the course of the year. Therefore, annual totals reported by the CBK may differ slightly from annual totals reported by the KNBS in its annual publication.

4. GOVERNMENT FINANCE STATISTICS

4.1 CENTRAL GOVERNMENT FINANCE

4.1.1 Government Revenue and Grants

Government revenue is classified as tax or non-tax. Tax revenue comprises import duty, excise duty, income tax (including PAYE) and value added tax (VAT). Non-tax revenue comprises investment income, appropriations in aid (AIA) and other levies relating to traffic, land, airport, wildlife and tourism, licenses, fines and forfeitures. Grants are gift funds received by the Government from other governments or international organisations.

4.1.2 Government Expenditure and Net Lending (Commitment Basis)

Government expenditure is classified into two, namely, recurrent expenditure and development expenditure. Recurrent expenditure refers to expenditures incurred persistently (e.g. monthly). It consists of domestic interest and foreign payments, wages and salaries, pensions and payments for maintenance and operations. Development expenditure refers to the expenditures incurred on projects including relevant salaries and wages. Net lending is the difference between Central Government advances to parastatals and repayments by parastatals to the Central Government. It also includes Government guaranteed lending to public entities.

4.1.3 Budget Deficit and Surplus (Cash Basis)

A budget deficit results when expenditure exceeds revenue and grants. Conversely, when revenue exceeds expenditure, there is a surplus. The deficit on a commitment basis is the deficit derived using the expenditure the Government is under obligation (committed) to finance. The deficit on a cash basis is derived using the actual expenditure the Government has financed. It is the deficit on commitment basis adjusted for unsettled claims on the Government. The deficit on a cash basis takes into account stocks of funds paid in advance, expenditure arrears and cash in the main Government account, which is the Paymaster General (PMG).

4.1.4 Deficit Financing

The budget deficit is financed through external borrowing, domestic borrowing and sale of Government shares in parastatals (privatisation). External borrowing consists of credit from multilateral organisations including the World Bank, other countries (bilateral) and external commercial banks. Domestic borrowing is from the domestic money and capital markets through Treasury bills and bonds, and also loans and advances from banking institutions including any overdraft at CBK.

4.2 GOVERNMENT DEBT

Government debt comprises external and domestic debt. Domestic debt is reported on a gross basis and excludes Government deposits in commercial banks and CBK, also excluded are Treasury advances to parastatals. It consists of Government securities and government guaranteed loans and advances from commercial banks. External debt consists of public and publicly guaranteed debt from outside the country contracted in foreign currency.

In Table 4.2 the maturity of the security at the time of issue is shown, not the years to redemption of the various issues of the same tenor.

4.3 INTEREST RATES

4.3.1 Treasury Bill Interest Rate

Interest rates on Treasury bills are compiled from the weighted average weekly accepted tender rate for the 91-day, 182-day and 364-day Treasury bills. The average interest rate for the month is derived by computing a simple average of the weighted average weekly tender rates within the month. The Treasury bill rate does not include rates on the Repo Treasury bills which are issued for monetary policy purposes.

4.3.2 Treasury Bond Interest Rate

Treasury bonds are issued periodically and have maturities of between one and thirty years. The types of Treasury bonds which have been issued in Kenya are floating rate, special floating, fixed rate, discounted fixed rate, infrastructure and zero coupons. Interest rates paid on each bond tenor in a particular month is derived by computing the weighted average rate for bonds of the same tenor for which interest payments are due. But it should be noted that infrastructure bonds are tax free hence, their rates are not comparable with other bonds.

4.3.3 Interest on Government Overdraft at CBK

The Government is allowed to overdraw its accounts at the CBK up to a limit of 5 percent of the ordinary revenue in its latest audited accounts. Interest is charged on the overdraft amount at the Central Bank Rate (CBR).

5. NATIONAL ACCOUNTS

5.1 GROSS DOMESTIC PRODUCT (GDP) – CURRENT AND CONSTANT PRICES

National accounts data are compiled by the KNBS. Annual GDP data are extracted from the Economic Survey and Statistical Abstract published by KNBS annually. The Economic Survey is released in April or May each year. Quarterly real GDP figures are released with a lag of three months (One Quarter).

6. GENERAL ECONOMIC INDICATORS

6.1 CONSUMER PRICES

Data on consumer price indices (CPIs) are collected by the KNBS from 50 retail outlets in Kenya, 14 of which are in Nairobi and 36 in other areas, in the second and third week of every month. In accordance with the findings of the Kenya Integrated Household Budget Survey (KIHBS) conducted in 2015/16, the CPI basket was in February 2019 split into 13 categories of goods and services (previously 12) classified in conformity with the 2018 Classification of Individual Consumption According to Purpose (COICOP), and re-weighted to reflect the change in consumption patterns. The detailed methodology for computing CPI at the elementary and higher levels is contained in the KNBS Consumer Price Index Rebasing Report dated March 2020.

6.2 ECONOMIC INDICATORS

The series are derived from the annual Economic Survey and the monthly Leading Economic Indicators publications, both produced by the KNBS, and data from the Nairobi Securities Exchange.

6.3 REVISION POLICY

Provisional numbers are revised in subsequent editions of the Statistical bulletin.

1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

1.1 CENTRAL BANK OF KENYA

Table 1.1.1: Assets

Shillings million

End of	Foreign Assets \\ ¹	Claims on Government				Claims on Commercial Banks	Claims on Private Sector	Total
		Treasury Bills & Bonds	Overdraft to Govt. \\ ²	Clearing Items	Total			
2017								
June	872,212	35,403	0	43	35,446	23,600	3,398	934,656
July	844,796	35,474	9,209	28	44,711	32,779	3,413	925,699
August	815,225	35,540	21,190	20	56,750	24,600	3,435	900,010
September	830,516	35,634	24,717	22	60,373	64,512	3,442	958,843
October	783,017	35,527	17,382	18	52,927	42,771	3,443	882,158
November	766,594	36,275	40,662	14	76,952	42,156	3,433	889,135
December	754,846	35,602	42,316	19	77,937	28,292	3,468	864,543
2018								
January	763,804	35,134	29,917	4	65,055	23,846	3,442	856,147
February	763,623	34,258	46,208	7	80,472	31,748	3,400	879,244
March	932,536	34,230	39,655	21	73,905	33,071	3,373	1,042,885
April	946,662	33,759	44,025	33	77,818	22,647	3,397	1,050,524
May	939,174	33,830	44,353	23	78,207	23,248	3,388	1,044,017
June	901,467	32,837	56,849	25	89,711	28,720	3,358	1,023,256
July	915,578	32,732	26,340	17	59,089	48,604	3,358	1,026,629
August	893,032	32,732	15,055	27	47,814	64,645	3,359	1,008,851
September	885,090	33,027	36,291	11	69,329	57,940	3,367	1,015,726
October	862,908	32,960	25,174	3	58,137	47,985	3,380	972,411
November	846,765	32,674	44,892	17	77,583	51,820	3,394	979,563
December	849,909	47,563	64,824	19	112,407	53,210	3,374	1,018,899
2019								
January	859,627	46,117	36,890	18	83,026	52,458	3,397	998,508
February	855,490	44,128	19,666	10	63,804	69,286	3,377	991,957
March	857,149	38,422	36,896	16	75,334	52,329	3,369	988,180
April	848,279	37,841	13,784	22	51,647	78,290	3,395	981,611
May	1,055,911	36,906	53,756	14	90,676	49,027	3,421	1,199,035
June	1,048,595	33,208	57,328	36	90,572	58,667	3,419	1,201,252
July	1,030,383	33,197	65,974	9	99,181	48,480	3,470	1,181,513
August	990,215	31,915	59,553	20	91,487	57,721	3,463	1,142,886
September	977,691	31,965	68,232	20	100,216	57,251	3,436	1,138,594
October	962,187	31,046	65,504	16	96,566	53,542	3,456	1,115,751
November	938,147	30,708	57,231	20	87,959	53,391	3,469	1,082,968
December	939,056	30,169	63,724	5	93,899	50,685	3,491	1,087,131
2020								
January	894,748	30,180	59,194	10	89,383	50,742	3,472	1,038,346
February	886,264	30,131	30,466	18	60,615	50,768	3,443	1,001,090
March	901,765	30,158	54,182	9	84,348	50,519	3,425	1,040,057
April	894,377	30,137	54,593	5	84,735	56,734	3,372	1,039,217
May	1,039,754	29,263	129,481	13	158,758	63,071	3,344	1,264,928
June	1,097,796	29,412	126,852	21	156,285	59,374	3,327	1,316,782
July	1,070,342	28,801	82,164	20	110,985	55,002	3,347	1,239,676
August	1,030,279	28,818	126,627	12	155,456	88,320	3,359	1,277,414
September	986,082	28,885	139,002	17	167,905	87,863	3,363	1,245,213
October	945,817	28,860	146,806	33	175,699	73,121	3,344	1,197,981
November	937,929	28,383	137,768	24	166,175	72,835	3,325	1,180,263
December	927,442	33,397	132,866	11	166,273	70,018	3,325	1,167,059
2021								
January	909,624	31,531	141,202	14	172,746	80,315	3,321	1,166,006
February	892,240	28,407	141,425	12	169,845	68,615	3,294	1,133,993
March	882,726	28,469	133,429	9	161,907	68,587	3,281	1,116,501
April	879,858	28,527	183,558	7	212,092	72,506	3,264	1,167,719
May	880,715	28,385	193,345	20	221,751	70,446	3,235	1,176,147
June	1,098,287	27,842	219,917	39	247,798	67,439	3,179	1,416,703

¹ Includes IMF Funds on-lent to the Government since December, 2020.

*Provisional.

Source: Central Bank of Kenya.

1.1 CENTRAL BANK OF KENYA

Table 1.1.2: Liabilities

Shillings million

End of	Foreign Liabilities		Reserve Money			Other Public Deposits	Government Deposits	Capital	Other Liabilities	Total
	External Banks	IMF Deposits	Currency in Circulation	Comm. Banks' & NBFIs Deposits	Total					
2017										
June	18,743	115,125	253,787	145,815	399,602	81,243	214,346	5,000	100,596	934,656
July	23,325	115,843	261,910	157,732	419,641	70,692	162,866	5,000	128,331	925,699
August	15,797	115,066	258,430	164,232	422,662	58,052	171,764	5,000	111,669	900,010
September	21,207	114,659	250,695	173,826	424,522	59,704	227,931	5,000	105,819	958,843
October	20,069	113,448	259,865	157,055	416,920	51,537	168,268	5,000	106,916	882,158
November	17,586	113,448	263,853	153,575	417,428	57,928	174,731	5,000	103,014	889,135
December	17,301	110,416	279,159	159,619	438,778	41,389	144,903	5,000	106,756	864,543
2018										
January	17,386	111,513	258,860	175,696	434,555	47,328	131,660	5,000	108,703	856,147
February	18,047	109,483	260,326	159,539	419,865	50,619	176,342	5,000	99,887	879,244
March	20,057	109,129	262,622	155,624	418,246	64,541	330,789	5,000	95,123	1,042,885
April	16,082	106,150	261,351	157,919	419,270	65,119	287,529	5,000	151,374	1,050,524
May	18,999	104,612	260,740	172,225	432,966	54,945	317,331	5,000	110,163	1,044,017
June	17,547	100,284	262,504	166,707	429,210	81,208	294,158	5,000	95,849	1,023,256
July	18,548	98,931	267,937	160,476	428,413	90,848	294,475	5,000	90,414	1,026,629
August	20,764	98,175	268,007	182,493	450,500	70,932	240,921	5,000	122,559	1,008,851
September	18,323	98,453	257,695	192,226	449,921	70,758	283,959	5,000	89,311	1,015,726
October	18,088	95,906	269,219	178,346	447,565	64,370	214,916	5,000	126,565	972,411
November	19,618	95,605	271,137	183,906	455,043	68,322	235,407	5,000	100,568	979,563
December	18,173	92,244	288,299	203,725	492,024	71,704	207,553	5,000	132,202	1,018,899
2019										
January	19,149	91,205	262,376	195,473	457,849	94,716	188,561	5,000	142,029	998,508
February	20,238	89,617	265,870	173,744	439,614	84,783	257,934	5,000	94,770	991,957
March	20,078	89,598	271,923	184,554	456,477	86,156	173,912	5,000	156,960	988,180
April	17,929	87,760	274,023	179,870	453,893	95,560	213,183	5,000	108,286	981,611
May	16,299	86,342	270,490	215,026	485,517	83,397	401,546	5,000	120,935	1,199,035
June	24,021	83,585	249,509	190,262	439,771	165,828	280,215	20,000	187,832	1,201,252
July	20,528	84,384	249,060	174,159	423,219	88,901	339,316	20,000	205,166	1,181,513
August	16,420	81,915	242,711	178,297	421,007	65,228	336,684	20,000	201,632	1,142,886
September	24,334	81,845	207,066	200,699	407,765	111,436	282,575	35,000	195,638	1,138,594
October	21,364	80,000	227,072	185,652	412,724	85,244	284,343	35,000	197,076	1,115,751
November	20,460	78,285	238,893	188,194	427,087	82,614	315,108	35,000	124,414	1,082,968
December	30,120	75,634	258,945	202,148	461,093	73,371	276,335	35,000	135,579	1,087,131
2020										
January	19,859	74,132	242,056	219,220	461,276	82,579	274,963	35,000	90,536	1,038,346
February	20,877	73,190	241,960	227,770	469,729	89,770	219,492	35,000	93,031	1,001,090
March	25,368	75,821	246,779	250,580	497,359	90,659	203,054	35,000	112,796	1,040,057
April	24,643	75,171	243,241	217,164	460,406	101,307	205,190	35,000	137,501	1,039,217
May	24,106	153,553	249,439	247,680	497,119	110,547	308,666	35,000	135,937	1,264,928
June	27,866	151,841	257,792	352,491	610,282	132,182	219,071	35,000	140,540	1,316,782
July	28,125	155,785	268,506	252,855	521,362	84,169	264,998	35,000	150,238	1,239,676
August	30,645	156,763	268,027	223,417	491,445	93,754	301,293	35,000	168,514	1,277,414
September	25,215	155,967	268,121	184,087	452,208	77,169	344,679	35,000	154,974	1,245,213
October	28,902	154,639	272,810	187,191	460,001	101,416	261,280	35,000	156,742	1,197,981
November	27,575	156,774	276,498	202,341	478,839	86,320	209,718	35,000	186,036	1,180,263
December	34,388	154,570	290,544	188,521	479,064	100,670	197,796	35,000	165,571	1,167,059
2021										
January	29,760	155,060	273,798	168,455	442,254	109,512	221,693	35,000	172,727	1,166,006
February	34,795	154,196	280,787	163,977	444,764	100,146	166,089	35,000	199,004	1,133,993
March	41,125	150,890	281,586	169,369	450,956	85,425	181,828	35,000	171,277	1,116,501
April	37,291	182,180	276,011	179,381	455,392	93,727	170,530	35,000	193,600	1,167,719
May	44,379	181,517	277,923	191,376	469,299	85,685	156,213	35,000	204,053	1,176,147
June	41,292	221,174	277,129	172,665	449,795	143,477	298,062	35,000	227,902	1,416,703

Source: Central Bank of Kenya.

1.2 COMMERCIAL BANKS

Table 1.2.1: Assets

Shillings million

End of	Reserves		Foreign Assets (Net) \ ²	Domestic Credit				Total	Total
	Cash in Till	Balances with CBK \ ¹		Claims on Government (Net)	Claims on Local Government/ County Govt (Net)	Claims on Other Public Sector	Claims on Private Sector		
2017									
June	46,715	150,179	-95,786	819,999	3,893	102,965	2,329,947	3,256,804	3,357,912
July	52,069	166,652	-91,257	799,521	4,942	106,112	2,335,318	3,245,893	3,373,357
August	50,642	170,675	-78,970	816,420	4,111	107,286	2,344,225	3,272,041	3,414,388
September	41,505	182,051	-84,590	850,688	4,209	109,501	2,367,584	3,331,983	3,470,948
October	48,779	159,118	-90,320	838,375	4,109	108,588	2,371,812	3,322,883	3,440,461
November	46,645	156,839	-101,136	834,964	3,991	108,376	2,404,211	3,351,543	3,453,891
December	53,730	163,973	-110,819	817,775	3,975	108,424	2,414,724	3,344,899	3,451,783
2018									
January	48,143	179,701	-111,387	839,615	4,185	110,814	2,403,416	3,358,031	3,474,488
February	49,199	162,270	-122,003	878,178	4,198	109,274	2,399,231	3,390,881	3,480,347
March	48,200	160,513	-105,703	873,311	4,228	108,505	2,396,785	3,382,830	3,485,840
April	48,995	161,196	-102,821	882,309	4,228	108,427	2,404,961	3,399,925	3,507,295
May	49,022	175,219	-92,723	907,196	4,367	108,791	2,427,998	3,448,352	3,579,870
June	44,219	170,174	-26,729	955,480	4,358	107,502	2,436,688	3,504,027	3,691,692
July	47,195	163,150	-42,137	1,002,537	4,381	104,339	2,441,114	3,552,370	3,720,579
August	49,304	186,063	-42,601	981,422	4,406	103,993	2,452,328	3,542,150	3,734,916
September	43,315	195,898	-26,242	996,131	4,360	103,959	2,465,145	3,569,594	3,782,565
October	48,076	181,007	-64,993	1,014,921	4,329	101,237	2,485,490	3,605,976	3,770,066
November	47,175	187,166	-39,752	1,003,396	4,345	102,678	2,490,691	3,601,110	3,795,700
December	57,955	207,846	-25,393	956,267	4,342	96,608	2,486,715	3,543,932	3,784,340
2019									
January	48,255	198,704	-42,625	1,014,182	4,368	96,032	2,488,179	3,602,760	3,807,094
February	49,466	176,416	-34,570	1,091,142	4,360	96,871	2,494,770	3,687,143	3,878,454
March	46,710	187,854	-27,489	1,073,839	4,316	95,409	2,509,599	3,683,163	3,890,238
April	51,975	182,462	1,514	1,097,051	4,334	95,536	2,531,115	3,728,036	3,963,987
May	48,536	217,452	-18,883	1,083,915	4,292	97,352	2,544,737	3,730,295	3,977,401
June	52,568	192,744	-1,087	1,073,259	3,231	92,675	2,571,324	3,740,489	3,984,714
July	60,650	176,243	-24,814	1,105,574	4,289	91,961	2,598,325	3,800,149	4,012,228
August	56,548	180,770	-23,414	1,096,083	4,311	94,297	2,612,373	3,807,064	4,020,968
September	49,335	204,424	-36,067	1,047,691	4,510	95,333	2,645,416	3,792,950	4,010,642
October	50,188	188,123	-4,374	1,070,226	4,303	95,352	2,656,113	3,825,993	4,059,929
November	47,328	189,561	-43,817	1,088,898	4,297	96,437	2,672,008	3,861,640	4,054,712
December	60,333	204,542	-28,850	1,084,808	4,299	87,985	2,664,383	3,841,474	4,077,499
2020									
January	49,688	222,261	-26,590	1,122,466	4,307	88,331	2,669,640	3,884,745	4,130,104
February	46,870	231,141	-7,744	1,153,379	4,300	86,698	2,684,532	3,928,908	4,199,175
March	48,523	254,684	-32,876	1,172,426	4,296	86,629	2,734,589	3,997,939	4,268,270
April	49,026	221,362	-32,003	1,204,399	4,282	87,960	2,761,516	4,058,157	4,296,542
May	51,577	252,238	-10,092	1,228,063	4,295	89,418	2,756,955	4,078,730	4,372,454
June	46,930	356,568	-32,137	1,251,124	4,391	84,008	2,771,208	4,110,732	4,482,093
July	49,221	257,034	-45,496	1,361,688	4,389	84,427	2,806,628	4,257,133	4,517,890
August	50,187	227,261	-39,539	1,372,473	4,195	82,889	2,830,141	4,289,699	4,527,608
September	50,486	186,490	-55,239	1,406,297	4,626	84,049	2,847,585	4,342,557	4,524,293
October	49,784	190,622	-13,690	1,404,200	4,277	84,849	2,859,829	4,353,155	4,579,871
November	51,622	205,298	-22,433	1,405,161	4,221	86,576	2,894,809	4,390,767	4,625,254
December	56,863	189,480	8,456	1,392,132	5,654	85,550	2,886,201	4,369,538	4,624,335
2021									
January	47,073	170,876	26,383	1,413,946	6,009	85,938	2,915,086	4,420,979	4,665,311
February	49,416	166,569	12,978	1,428,126	5,705	84,584	2,942,740	4,461,155	4,690,119
March	55,775	172,365	316	1,452,681	5,741	83,573	2,942,338	4,484,333	4,712,788
April	51,410	182,448	-13,703	1,453,355	6,245	77,228	2,943,036	4,479,864	4,700,019
May	52,152	194,892	-41,620	1,479,679	6,600	80,830	2,945,133	4,512,241	4,717,665
June	51,237	176,783	-52,039	1,511,314	6,642	77,783	2,977,954	4,573,693	4,749,674

\1 As per Central Bank of Kenya books.

\2 Valued at end of period exchange rate.

Source: Central Bank of Kenya.

1.2 COMMERCIAL BANKS

Table 1.2.2: Liabilities

Shillings million

End of	Deposits ^{\1}			Other Liabilities ^{\2}	Total
	Demand	Time and Savings	Total		
2017					
June	1,091,714	1,114,180	2,205,894	1,152,018	3,357,912
July	1,090,524	1,138,654	2,229,177	1,144,180	3,373,357
August	1,087,119	1,163,882	2,251,001	1,163,386	3,414,388
September	1,102,437	1,157,446	2,259,883	1,211,065	3,470,948
October	1,121,389	1,144,817	2,266,207	1,174,254	3,440,461
November	1,101,334	1,158,206	2,259,541	1,194,351	3,453,891
December	1,119,100	1,165,894	2,284,994	1,166,789	3,451,783
2018					
January	1,105,061	1,180,536	2,285,597	1,188,891	3,474,488
February	1,122,213	1,177,326	2,299,539	1,180,807	3,480,347
March	1,082,630	1,199,345	2,281,975	1,203,864	3,485,840
April	1,128,429	1,192,621	2,321,051	1,186,245	3,507,295
May	1,133,700	1,220,683	2,354,382	1,225,488	3,579,870
June	1,126,062	1,256,322	2,382,385	1,309,307	3,691,692
July	1,123,026	1,270,606	2,393,632	1,326,947	3,720,579
August	1,103,470	1,305,655	2,409,124	1,325,792	3,734,916
September	1,094,406	1,305,377	2,399,783	1,382,782	3,782,565
October	1,150,914	1,283,358	2,434,273	1,335,793	3,770,066
November	1,117,325	1,289,822	2,407,147	1,388,553	3,795,700
December	1,175,478	1,278,447	2,453,925	1,330,415	3,784,340
2019					
January	1,155,720	1,293,082	2,448,802	1,358,292	3,807,094
February	1,159,825	1,287,545	2,447,370	1,431,085	3,878,454
March	1,208,894	1,318,146	2,527,040	1,363,198	3,890,238
April	1,184,076	1,323,773	2,507,850	1,456,137	3,963,987
May	1,190,396	1,342,542	2,532,938	1,444,463	3,977,401
June	1,212,727	1,368,241	2,580,968	1,403,746	3,984,714
July	1,233,471	1,381,836	2,615,307	1,396,921	4,012,228
August	1,217,751	1,388,170	2,605,922	1,415,046	4,020,968
September	1,190,562	1,406,263	2,596,824	1,413,817	4,010,642
October	1,216,885	1,413,154	2,630,039	1,429,891	4,059,929
November	1,186,043	1,389,210	2,575,253	1,479,459	4,054,712
December	1,253,254	1,379,115	2,632,369	1,445,131	4,077,499
2020					
January	1,249,083	1,391,678	2,640,761	1,489,343	4,130,104
February	1,283,192	1,402,049	2,685,241	1,513,934	4,199,175
March	1,306,191	1,423,750	2,729,941	1,538,329	4,268,270
April	1,299,746	1,443,383	2,743,129	1,553,413	4,296,542
May	1,293,685	1,479,236	2,772,922	1,599,532	4,372,454
June	1,349,875	1,534,707	2,884,582	1,597,511	4,482,093
July	1,379,081	1,553,156	2,932,236	1,585,654	4,517,890
August	1,344,128	1,527,030	2,871,158	1,656,450	4,527,608
September	1,370,974	1,514,747	2,885,721	1,638,572	4,524,293
October	1,417,533	1,481,554	2,899,087	1,680,784	4,579,871
November	1,448,702	1,478,291	2,926,992	1,698,262	4,625,254
December	1,385,781	1,530,090	2,915,871	1,708,464	4,624,335
2021					
January	1,380,126	1,520,544	2,900,670	1,764,641	4,665,311
February	1,403,066	1,528,872	2,931,938	1,758,181	4,690,119
March	1,405,507	1,533,546	2,939,053	1,773,735	4,712,788
April	1,400,443	1,559,275	2,959,717	1,740,301	4,700,019
May	1,415,312	1,567,399	2,982,711	1,734,954	4,717,665
June	1,409,858	1,598,250	3,008,108	1,741,566	4,749,674

^{\1} Defined to exclude central government, county government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

^{\2} This refers to other liabilities net of other assets such as capital and fixed assets not specified in Table 1.2.1.

Source: Central Bank of Kenya.

1.3 DEPOSITORY CORPORATION SURVEY ¹

Table 1.3.1: Sources of Money

Shillings million

End of	Net Foreign Assets	NET DOMESTIC ASSETS							Total	Total M3
		DOMESTIC CREDIT					Other Items (Net) ¹			
		Credit to Government (Net)		Credit to Private and Other Public Sector				Total		
		CBK, Banks (Net)	Total	Private Sector ²	Other Public Sector	Total				
2017										
June	644,601	639,056	639,056	2,333,345	106,858	2,440,203	3,079,259	-767,952	2,311,307	2,955,908
July	616,440	679,297	679,297	2,338,730	111,055	2,449,785	3,129,082	-767,786	2,361,297	2,977,737
August	607,451	699,346	699,346	2,347,660	111,396	2,459,056	3,158,403	-779,063	2,379,339	2,986,790
September	612,127	681,062	681,062	2,371,027	113,710	2,484,736	3,165,798	-771,770	2,394,028	3,006,155
October	561,241	720,972	720,972	2,375,255	112,696	2,487,952	3,208,924	-769,967	2,438,957	3,000,198
November	536,495	735,114	735,114	2,407,644	112,367	2,520,011	3,255,125	-776,611	2,478,514	3,015,009
December	518,393	748,726	748,726	2,418,192	112,399	2,530,592	3,279,318	-767,065	2,512,253	3,030,646
2018										
January	525,635	770,892	770,892	2,406,858	115,000	2,521,858	3,292,750	-792,283	2,500,467	3,026,102
February	516,191	780,206	780,206	2,402,631	113,472	2,516,103	3,296,309	-788,984	2,507,325	3,023,516
March	699,727	614,346	614,346	2,400,159	112,733	2,512,892	3,127,238	-791,569	2,335,668	3,035,395
April	723,655	670,552	670,552	2,408,358	112,655	2,521,013	3,191,565	-840,407	2,351,158	3,074,813
May	724,876	666,035	666,035	2,431,386	113,158	2,544,545	3,210,579	-793,385	2,417,195	3,142,070
June	758,920	749,021	749,021	2,440,045	111,860	2,551,905	3,300,926	-797,207	2,503,719	3,262,639
July	757,959	765,154	765,154	2,444,472	108,720	2,553,192	3,318,345	-797,513	2,520,832	3,278,791
August	733,489	786,319	786,319	2,455,687	108,399	2,564,086	3,350,405	-824,169	2,526,236	3,259,725
September	744,066	779,506	779,506	2,468,512	108,318	2,576,831	3,356,336	-839,322	2,517,014	3,261,081
October	685,913	856,150	856,150	2,488,870	105,566	2,594,436	3,450,586	-863,495	2,587,091	3,273,004
November	693,798	843,563	843,563	2,494,085	107,024	2,601,109	3,444,672	-869,429	2,575,243	3,269,041
December	716,108	859,113	859,113	2,490,088	100,950	2,591,038	3,450,151	-828,426	2,621,725	3,337,832
2019										
January	708,542	906,754	906,754	2,491,575	100,399	2,591,975	3,498,729	-862,988	2,635,741	3,344,283
February	712,939	895,137	895,137	2,498,147	101,231	2,599,378	3,494,515	-873,977	2,620,538	3,333,476
March	721,857	973,387	973,387	2,512,968	99,725	2,612,693	3,586,080	-892,613	2,693,467	3,415,324
April	745,986	933,633	933,633	2,534,510	99,869	2,634,379	3,568,013	-909,611	2,658,402	3,404,388
May	936,257	771,174	771,174	2,548,158	101,644	2,649,802	3,420,976	-940,998	2,479,978	3,416,236
June	941,808	881,710	881,710	2,574,743	95,906	2,670,649	3,552,359	-929,937	2,622,422	3,564,230
July	902,578	863,519	863,519	2,601,795	96,250	2,698,045	3,561,563	-954,707	2,606,857	3,509,435
August	870,364	848,989	848,989	2,615,836	98,608	2,714,443	3,563,432	-968,321	2,595,111	3,465,475
September	837,342	863,435	863,435	2,648,852	99,843	2,748,695	3,612,130	-976,081	2,636,049	3,473,390
October	858,356	880,542	880,542	2,659,569	99,654	2,759,223	3,639,766	-980,581	2,659,185	3,517,540
November	797,477	859,859	859,859	2,675,477	100,734	2,776,211	3,636,071	-971,570	2,664,501	3,461,978
December	806,330	900,494	900,494	2,667,874	92,284	2,760,158	3,660,652	-942,956	2,717,696	3,524,026
2020										
January	776,132	934,921	934,921	2,673,113	92,638	2,765,751	3,700,672	-949,800	2,750,872	3,527,005
February	786,419	992,535	992,535	2,687,974	90,998	2,778,972	3,771,507	-961,877	2,809,630	3,596,050
March	769,723	1,051,698	1,051,698	2,738,014	90,924	2,828,938	3,880,636	-989,348	2,891,288	3,661,011
April	764,635	1,081,868	1,081,868	2,764,888	92,242	2,857,130	3,938,998	-1,007,681	2,931,318	3,695,953
May	854,079	1,076,079	1,076,079	2,760,299	93,713	2,854,012	3,930,091	-1,031,389	2,898,702	3,752,781
June	888,024	1,186,266	1,186,266	2,774,536	88,400	2,862,935	4,049,201	-1,047,224	3,001,977	3,890,001
July	843,092	1,205,520	1,205,520	2,809,975	88,816	2,898,791	4,104,311	-1,042,975	3,061,336	3,904,428
August	805,509	1,224,460	1,224,460	2,833,500	87,084	2,920,584	4,145,044	-1,103,582	3,041,462	3,846,971
September	751,822	1,227,360	1,227,360	2,850,948	88,675	2,939,623	4,166,983	-1,075,305	3,091,678	3,843,500
October	750,761	1,316,443	1,316,443	2,863,173	89,126	2,952,299	4,268,742	-1,096,753	3,171,989	3,922,750
November	733,377	1,359,386	1,359,386	2,898,133	90,798	2,988,931	4,348,317	-1,129,381	3,218,937	3,952,313
December	749,171	1,358,379	1,358,379	2,889,526	91,204	2,980,730	4,339,110	-1,097,380	3,241,730	3,990,901
2021										
January	753,438	1,362,747	1,362,747	2,918,407	91,947	3,010,354	4,373,102	-1,133,656	3,239,446	3,992,885
February	718,473	1,429,636	1,429,636	2,946,034	90,289	3,036,323	4,465,959	-1,141,443	3,324,516	4,042,989
March	693,232	1,430,555	1,430,555	2,945,619	89,314	3,034,933	4,465,488	-1,128,728	3,336,760	4,029,992
April	648,885	1,492,717	1,492,717	2,946,299	83,473	3,029,772	4,522,489	-1,130,539	3,391,950	4,040,835
May	615,406	1,543,008	1,543,008	2,948,368	87,430	3,035,797	4,578,806	-1,154,603	3,424,203	4,039,609
June	785,986	1,458,846	1,458,846	2,981,133	84,425	3,065,558	4,524,403	-1,172,576	3,351,828	4,137,813

¹ Consolidates the balance sheets of the Central Bank, commercial banks and non-bank financial institutions

² Includes interest in suspense on non-performing loans.

³ Includes capital and reserves and fixed assets of the banking system.

* Provisional

Source: Central Bank of Kenya.

1.3 DEPOSITORY CORPORATIONS SURVEY

Table 1.3.2: Money Supply

Shillings million

Overall Liquidity (L)									
Broad money M3 = (M2 + foreign currency deposit)									
End of	Money and Quasi-money (M2)					Resident's Foreign Currency Deposits	Total M3*	Nonbank Holdings of Government Paper	Total
	Money (M1)			Quasi- Monetary Deposits	Total				
	M0	Demand Deposits ¹	Total						
2017									
June	207,072	1,172,957	1,380,029	1,114,180	2,494,209	461,699	2,955,908	998,867	3,954,774
July	209,841	1,161,216	1,371,057	1,138,654	2,509,710	468,026	2,977,737	1,000,781	3,978,518
August	207,788	1,145,171	1,352,958	1,163,882	2,516,840	469,950	2,986,790	1,012,935	3,999,725
September	209,191	1,162,141	1,371,332	1,157,446	2,528,778	477,377	3,006,155	1,025,993	4,032,149
October	211,086	1,172,926	1,384,012	1,144,817	2,528,829	471,369	3,000,198	1,050,551	4,050,749
November	217,208	1,159,262	1,376,470	1,158,206	2,534,676	480,333	3,015,009	1,074,961	4,089,971
December	225,429	1,160,489	1,385,918	1,165,894	2,551,811	478,834	3,030,646	1,074,156	4,104,802
2018									
January	210,717	1,152,389	1,363,106	1,180,536	2,543,642	482,460	3,026,102	1,090,166	4,116,268
February	211,127	1,172,832	1,383,959	1,177,326	2,561,286	462,231	3,023,516	1,106,904	4,130,420
March	214,421	1,147,171	1,361,593	1,199,345	2,560,938	474,458	3,035,395	1,123,783	4,159,178
April	212,355	1,193,548	1,405,903	1,192,621	2,598,525	476,288	3,074,813	1,149,565	4,224,377
May	211,718	1,188,645	1,400,363	1,220,683	2,621,046	521,025	3,142,070	1,154,894	4,296,965
June	218,285	1,207,271	1,425,556	1,256,322	2,681,878	580,762	3,262,639	1,171,557	4,434,196
July	220,742	1,213,874	1,434,616	1,270,606	2,705,222	573,568	3,278,791	1,176,088	4,454,879
August	218,702	1,174,402	1,393,104	1,305,655	2,698,759	560,966	3,259,725	1,178,792	4,438,517
September	214,380	1,165,164	1,379,544	1,305,377	2,684,921	576,160	3,261,081	1,204,778	4,465,859
October	221,143	1,215,284	1,436,428	1,283,358	2,719,786	553,218	3,273,004	1,205,037	4,478,041
November	223,962	1,185,647	1,409,609	1,289,822	2,699,431	569,611	3,269,041	1,232,930	4,501,971
December	230,344	1,247,181	1,477,526	1,278,447	2,755,973	581,859	3,337,832	1,219,282	4,557,114
2019									
January	214,121	1,250,436	1,464,557	1,293,082	2,757,639	586,644	3,344,283	1,161,389	4,505,672
February	216,404	1,244,608	1,461,012	1,287,545	2,748,557	584,920	3,333,476	1,201,991	4,535,467
March	225,213	1,295,050	1,520,263	1,318,146	2,838,409	576,915	3,415,324	1,192,968	4,608,292
April	222,048	1,279,637	1,501,685	1,323,773	2,825,458	578,930	3,404,388	1,218,483	4,622,871
May	221,954	1,273,793	1,495,747	1,342,542	2,838,289	577,947	3,416,236	1,245,129	4,661,364
June	196,941	1,378,555	1,575,496	1,368,241	2,943,737	620,493	3,564,230	1,234,893	4,799,123
July	188,410	1,322,372	1,510,782	1,381,836	2,892,618	616,817	3,509,435	1,258,109	4,767,544
August	186,163	1,282,979	1,469,142	1,388,170	2,857,313	608,163	3,465,475	1,279,758	4,745,234
September	157,731	1,301,998	1,459,729	1,406,263	2,865,991	607,399	3,473,390	1,294,202	4,767,592
October	176,885	1,302,129	1,479,014	1,413,154	2,892,168	625,373	3,517,540	1,292,844	4,810,384
November	191,565	1,268,657	1,460,223	1,389,210	2,849,432	612,545	3,461,978	1,303,283	4,765,261
December	198,612	1,326,625	1,525,237	1,379,115	2,904,352	619,675	3,524,026	1,306,129	4,830,156
2020									
January	192,368	1,331,662	1,524,030	1,391,678	2,915,709	611,296	3,527,005	1,333,484	4,860,488
February	195,090	1,372,962	1,568,052	1,402,049	2,970,101	625,949	3,596,050	1,358,375	4,954,425
March	198,256	1,396,851	1,595,107	1,423,750	3,018,857	642,154	3,661,011	1,421,918	5,082,929
April	194,215	1,401,053	1,595,268	1,443,383	3,038,651	657,302	3,695,953	1,433,896	5,129,848
May	197,862	1,404,232	1,602,094	1,479,236	3,081,331	671,450	3,752,781	1,461,682	5,214,463
June	210,862	1,482,057	1,692,919	1,534,707	3,227,626	662,375	3,890,001	1,477,711	5,367,712
July	219,286	1,463,250	1,682,535	1,553,156	3,235,691	668,737	3,904,428	1,535,768	5,440,195
August	217,841	1,437,883	1,655,723	1,527,030	3,182,753	664,218	3,846,971	1,588,975	5,435,946
September	217,635	1,448,143	1,665,778	1,514,747	3,180,526	662,974	3,843,500	1,603,356	5,446,855
October	223,026	1,518,949	1,741,975	1,481,554	3,223,529	699,221	3,922,750	1,619,695	5,542,445
November	224,876	1,535,022	1,759,898	1,478,291	3,238,189	714,124	3,952,313	1,648,267	5,600,580
December	233,681	1,486,451	1,720,132	1,530,090	3,250,223	740,678	3,990,901	1,674,317	5,665,218
2021									
January	226,725	1,489,639	1,716,364	1,520,544	3,236,907	755,977	3,992,885	1,695,118	5,688,002
February	231,370	1,503,212	1,734,582	1,528,872	3,263,455	779,534	4,042,989	1,696,589	5,739,578
March	225,812	1,490,933	1,716,744	1,533,546	3,250,290	779,702	4,029,992	1,739,062	5,769,054
April	224,601	1,494,170	1,718,771	1,559,275	3,278,045	762,790	4,040,835	1,771,396	5,812,232
May	225,771	1,500,997	1,726,768	1,567,399	3,294,167	745,442	4,039,609	1,790,942	5,830,551
June	225,892	1,553,335	1,779,227	1,598,250	3,377,477	760,336	4,137,813	1,815,859	5,953,672

¹ Include other public and project account deposits at CBK.

* Should be equal to the (final column) total in Table 1.3.1.

**Provisional

Source: Central Bank of Kenya.

1.4 SECTORAL DISTRIBUTION OF CREDIT FACILITIES

Table 1.4.1: Sectoral Distribution of Credit by Banks

Shillings million

	Central Govt (Net)	Other Public Sectors			Private Sector ¹					
		Local Govt (Net)	Parastatals	Total	Agriculture	Manufacturing	Trade			
							Exports	Imports	Domestic	Total
2017										
June	819,999	3,893	102,965	106,858	87,091	286,205	13,357	40,138	337,118	390,613
July	799,521	4,942	106,112	111,055	88,452	289,936	14,051	40,310	338,609	392,970
August	816,420	4,111	107,286	111,396	88,436	291,160	12,503	40,047	339,213	391,764
September	850,688	4,209	109,501	113,710	90,468	299,080	13,676	41,031	356,434	411,141
October	838,375	4,109	108,588	112,696	88,113	305,580	13,630	40,917	357,286	411,833
November	834,964	3,991	108,376	112,367	84,439	311,069	17,814	41,090	360,580	419,484
December	817,775	3,975	108,424	112,399	84,697	314,176	16,011	40,160	361,205	417,376
2018										
January	839,615	4,185	110,814	115,000	84,807	310,128	16,740	40,449	350,184	407,373
February	878,178	4,198	109,274	113,472	84,297	311,981	15,899	38,113	349,855	403,868
March	873,311	4,228	108,505	112,733	82,859	313,563	16,249	40,123	348,709	405,080
April	882,309	4,228	108,427	112,655	82,330	312,827	16,730	38,224	352,397	407,350
May	907,196	4,367	108,791	113,158	83,112	324,767	17,187	39,149	355,624	411,960
June	955,480	4,358	107,502	111,860	82,985	321,109	17,163	39,897	366,884	423,944
July	1,002,537	4,381	104,339	108,720	82,660	323,402	16,689	38,406	363,495	418,590
August	981,422	4,406	103,993	108,399	84,617	329,490	16,732	35,070	367,124	418,925
September	996,131	4,360	103,959	108,318	85,041	334,818	15,981	35,776	372,712	424,469
October	1,014,921	4,329	101,237	105,566	83,179	350,658	16,169	35,582	376,749	428,500
November	1,003,396	4,345	102,678	107,024	84,357	344,166	17,550	35,819	379,686	433,056
December	956,267	4,342	96,608	100,950	83,005	334,618	16,532	35,062	377,720	429,314
2019										
January	1,014,182	4,368	96,032	100,399	84,613	330,292	13,658	32,935	387,841	434,434
February	1,091,142	4,360	96,871	101,231	82,131	335,955	14,171	32,605	383,018	429,794
March	1,073,839	4,316	95,409	99,725	82,998	336,112	13,552	32,831	393,957	440,341
April	1,097,051	4,334	95,536	99,869	84,363	337,408	13,359	33,175	395,218	441,753
May	1,083,915	4,292	97,352	101,644	85,383	345,770	12,676	33,450	397,173	443,300
June	1,073,259	3,231	92,675	95,906	86,199	357,647	13,171	33,568	400,409	447,148
July	1,105,574	4,289	91,961	96,250	88,961	356,830	13,280	33,244	405,441	451,966
August	1,096,083	4,311	94,297	98,608	90,215	354,106	13,383	33,473	407,183	454,039
September	1,047,691	4,510	95,333	99,843	89,696	359,967	13,645	33,414	409,467	456,525
October	1,070,226	4,303	95,352	99,654	78,856	373,075	14,919	34,006	423,217	472,141
November	1,088,898	4,297	96,437	100,734	79,214	369,977	14,283	33,815	423,016	471,113
December	1,084,808	4,299	87,985	92,284	80,990	365,351	15,585	34,362	417,473	467,420
2020										
January	1,122,466	4,307	88,331	92,638	80,539	372,230	15,453	34,437	410,741	460,631
February	1,153,379	4,300	86,698	90,998	82,315	370,817	16,774	34,934	419,048	470,756
March	1,172,426	4,296	86,629	90,925	84,160	387,623	17,136	34,417	430,209	481,761
April	1,204,398	4,282	87,960	92,242	86,724	405,073	17,584	34,011	435,475	487,071
May	1,228,063	4,295	89,418	93,713	87,604	408,820	13,652	32,764	432,183	478,599
June	1,251,123	4,391	84,008	88,399	88,063	397,197	17,041	31,801	440,383	489,224
July	1,361,688	4,389	84,427	88,816	89,979	392,656	18,433	33,391	441,284	493,108
August	1,372,474	4,195	82,889	87,084	91,052	400,654	19,279	33,885	437,738	490,903
September	1,406,296	4,626	84,049	88,675	91,207	405,352	11,758	33,933	440,790	486,480
October	1,404,200	4,277	84,849	89,126	92,289	402,360	11,526	34,160	438,161	483,848
November	1,405,161	4,221	86,577	90,798	94,484	407,032	11,386	38,075	440,609	490,069
December	1,392,132	5,654	85,550	91,204	93,418	409,293	9,270	34,811	440,962	485,042
2021										
January	1,413,946	6,009	85,938	91,947	93,142	419,227	8,944	34,433	442,531	485,908
February	1,428,126	5,705	84,584	90,289	93,312	429,234	9,705	34,757	444,432	488,893
March	1,452,681	5,741	83,573	89,314	94,541	429,193	8,973	34,628	448,326	491,927
April	1,453,355	6,245	77,228	83,473	95,404	421,450	8,807	34,337	448,371	491,515
May	1,479,679	6,600	80,830	87,430	91,393	414,918	16,185	34,471	446,131	496,787
June	1,511,314	6,642	77,783	84,425	91,299	429,444	15,058	36,619	447,076	498,753

¹ Includes interest suspense on non-performing loans

Source: Central Bank of Kenya.

1.4 SECTORAL DISTRIBUTION OF CREDIT FACILITIES (Cont'd.)

Table 1.4.1: Sectoral Distribution of Credit by Banks

Shillings million

End of	Private Sector										TOTAL
	Building & Construction	Transport & Communication	Finance & Insurance	Real Estate	Mining & Quarrying	Private House-holds	Consumer Durables	Business Services	Other Activity	Total	
2017											
June	102,839	189,130	85,371	359,856	15,252	384,771	168,295	179,218	81,305	2,329,947	3,256,804
July	103,466	186,746	84,881	361,423	14,822	383,797	168,323	178,616	81,885	2,335,318	3,245,893
August	104,949	189,817	86,362	362,011	15,539	385,056	169,848	176,636	82,647	2,344,225	3,272,041
September	108,833	186,420	83,960	363,031	16,599	381,977	170,956	176,916	78,203	2,367,584	3,331,983
October	111,440	184,996	80,673	367,110	16,713	384,134	175,034	133,819	112,367	2,371,812	3,322,883
November	109,773	191,578	84,574	368,908	17,034	386,300	176,522	138,273	116,259	2,404,211	3,351,543
December	111,985	190,531	82,082	370,732	16,470	385,078	176,483	139,237	125,878	2,414,724	3,344,899
2018											
January	112,497	182,262	83,333	371,844	16,134	388,449	177,945	149,009	119,636	2,403,416	3,358,031
February	113,352	171,537	86,533	373,125	15,289	387,534	178,494	148,913	124,310	2,399,231	3,390,881
March	116,325	163,322	86,721	370,838	15,075	390,069	180,649	149,860	122,424	2,396,785	3,382,830
April	116,116	162,861	86,245	371,464	14,713	395,017	181,119	150,337	124,581	2,404,961	3,399,925
May	114,819	164,053	87,717	373,159	14,515	395,531	182,344	152,698	123,324	2,427,998	3,448,352
June	116,546	165,086	88,603	373,676	13,871	396,070	181,386	151,437	121,975	2,436,688	3,504,027
July	117,411	166,791	92,101	376,864	14,853	395,210	183,700	146,812	122,721	2,441,114	3,552,370
August	120,324	168,988	89,399	365,390	14,122	395,647	189,368	149,724	126,333	2,452,328	3,542,150
September	120,911	169,449	89,509	369,130	14,024	401,556	184,368	145,990	125,881	2,465,145	3,569,594
October	119,321	170,802	87,979	371,584	14,777	404,092	188,310	149,797	116,491	2,485,490	3,605,976
November	119,566	171,020	89,066	364,974	15,228	407,459	192,166	151,426	118,206	2,490,691	3,601,110
December	114,015	172,695	96,482	368,710	14,700	411,738	195,825	150,424	115,190	2,486,715	3,543,932
2019											
January	114,076	170,498	96,136	362,147	13,798	410,590	205,329	149,048	117,218	2,488,179	3,602,760
February	116,321	170,363	97,839	362,281	13,247	413,202	207,303	149,303	117,031	2,494,770	3,687,143
March	108,194	172,653	95,560	370,506	13,351	421,522	205,716	149,315	113,331	2,509,599	3,683,163
April	108,616	173,207	97,751	368,900	12,870	426,322	210,751	151,964	117,211	2,531,115	3,728,036
May	110,157	174,154	93,578	371,273	13,374	426,687	215,173	150,861	115,028	2,544,737	3,730,295
June	109,188	174,725	92,789	377,433	13,278	426,211	220,090	146,631	119,459	2,570,797	3,739,962
July	111,055	177,512	96,943	378,595	12,847	423,449	227,086	149,148	123,933	2,598,325	3,800,149
August	113,110	178,856	96,722	374,015	12,599	429,742	233,008	149,546	126,413	2,612,373	3,807,064
September	114,461	178,004	102,461	377,089	13,303	437,144	236,653	150,655	129,458	2,645,416	3,792,950
October	112,754	179,038	101,304	373,006	14,796	425,599	242,183	149,266	134,095	2,656,113	3,825,993
November	112,256	187,772	103,149	371,754	14,741	432,556	241,935	150,905	136,635	2,672,008	3,861,640
December	115,800	186,665	96,877	374,089	13,852	434,761	246,656	154,053	127,867	2,664,383	3,841,474
2020											
January	118,664	187,361	95,047	374,950	12,507	433,723	249,330	151,343	133,317	2,669,641	3,884,745
February	115,731	182,902	99,695	374,648	11,309	437,616	250,097	152,903	135,744	2,684,531	3,928,908
March	118,483	184,899	101,825	378,622	13,877	436,102	255,208	154,315	137,712	2,734,588	3,997,939
April	116,959	188,974	100,827	386,445	14,288	435,679	252,150	153,721	133,604	2,761,516	4,058,156
May	116,416	184,155	101,469	387,718	14,146	440,335	251,020	154,864	131,808	2,756,954	4,078,730
June	114,241	200,691	95,779	395,752	14,608	439,995	253,471	154,427	127,759	2,771,208	4,110,730
July	117,159	214,306	100,293	397,474	14,299	444,635	258,450	153,890	130,379	2,806,628	4,257,132
August	118,976	212,865	101,181	399,423	14,106	450,139	264,885	154,565	131,392	2,830,141	4,289,699
September	119,210	214,657	99,029	401,971	14,393	450,783	273,588	156,790	134,125	2,847,585	4,342,556
October	121,961	216,737	99,119	401,280	12,690	455,332	280,261	158,096	135,857	2,859,830	4,353,156
November	120,535	220,667	103,320	405,647	12,467	457,954	287,453	155,028	140,167	2,894,824	4,390,783
December	119,700	212,059	103,720	406,789	12,065	452,136	291,308	160,185	140,486	2,886,201	4,369,537
2021											
January	121,603	214,395	108,350	407,958	11,740	454,622	296,025	161,173	140,943	2,915,086	4,420,979
February	121,750	217,584	108,667	407,608	13,756	456,452	300,894	160,471	144,117	2,942,740	4,461,155
March	121,957	217,148	109,448	407,946	13,381	449,168	300,120	163,061	144,448	2,942,338	4,484,333
April	120,897	214,115	108,478	408,973	13,027	455,455	300,907	164,744	148,070	2,943,036	4,479,864
May	121,711	214,241	108,221	409,925	11,583	454,025	306,323	165,498	150,509	2,945,133	4,512,241
June	116,533	224,382	106,779	411,779	12,710	454,494	312,660	162,414	156,707	2,977,954	4,573,693

*Provisional

Source: Central Bank of Kenya.

2. DETAILED ACCOUNTS OF THE BANKING SYSTEM

2.1 CENTRAL BANK OF KENYA

Table 2.1.1: Assets

Shillings million

End of	Foreign Assets				Kenya Treasury Bills and Bonds	Government Overdraft & Uncleared Effects	Claims on Banks and NBFIs			Claims on Private Sector	Revaluation Account	Other Assets	Total Assets
	Gold	Special Drawing Rights	Other	TOTAL			Advances & Discounts	Repurchase Agreements (REPOs)	TOTAL				
2017													
June	72.57	1,877.30	870,261.85	872,212	35,403	43	8,937	14,663	23,600	3,398	-	42,438	977,094
July	74.37	1,267.49	843,454.07	844,796	35,474	9,237	7,728	25,051	32,779	3,413	-	41,900	967,599
August	75.78	265.05	814,884.10	815,225	35,540	21,210	9,136	15,464	24,600	3,435	-	41,842	941,852
September	74.76	252.96	830,188.52	830,516	35,634	24,739	9,047	55,465	64,512	3,442	-	41,483	1,000,326
October	74.63	3,932.12	779,009.99	783,017	35,527	17,401	9,245	33,526	42,771	3,443	-	41,590	923,748
November	74.83	3,352.50	763,166.93	766,594	36,275	40,676	8,346	33,809	42,156	3,433	-	41,544	930,678
December	75.18	1,486.77	753,284.50	754,846	35,602	42,335	9,349	18,943	28,292	3,468	-	41,438	905,980
2018													
January	77.60	863.73	762,863.03	763,804	35,134	29,921	9,522	14,324	23,846	3,442	-	41,256	897,403
February	76.12	2,775.51	760,771.65	763,623	34,258	46,215	9,185	22,564	31,748	3,400	-	41,618	920,863
March	75.57	2,677.63	929,782.39	932,536	34,230	39,675	9,145	23,927	33,071	3,373	-	41,428	1,084,313
April	74.79	1,591.96	944,995.66	946,662	33,759	44,058	9,107	13,539	22,647	3,397	-	41,306	1,091,829
May	74.50	5,356.01	933,743.54	939,174	33,830	44,377	9,218	14,029	23,248	3,388	-	42,439	1,086,456
June	71.38	2,065.07	899,330.76	901,467	32,837	56,874	9,277	19,443	28,720	3,358	-	46,467	1,069,723
July	69.33	1,438.16	914,070.19	915,578	32,732	26,357	9,303	39,301	48,604	3,358	-	43,629	1,070,258
August	68.12	5,377.13	887,586.93	893,032	32,732	15,082	39,854	24,791	64,645	3,359	-	43,975	1,052,826
September	67.54	5,392.82	879,629.61	885,090	33,027	36,302	40,130	17,809	57,940	3,367	-	42,142	1,057,868
October	70.43	3,340.52	859,497.05	862,908	32,960	25,177	40,162	7,823	47,985	3,380	-	44,094	1,016,504
November	71.00	5,810.95	840,883.17	846,765	32,674	44,909	39,707	12,113	51,820	3,394	-	44,790	1,024,353
December	73.38	2,576.62	847,258.74	849,909	47,563	64,843	39,951	13,259	53,210	3,374	-	44,690	1,063,590
2019													
January	74.62	1,952.79	857,599.92	859,627	46,117	36,909	39,225	13,233	52,458	3,397	-	45,359	1,043,867
February	74.43	938.76	854,477.11	855,490	44,128	19,676	38,971	30,315	69,286	3,377	-	48,739	1,040,696
March	73.44	8,343.24	848,732.02	857,149	38,422	36,912	38,885	13,444	52,329	3,369	-	46,382	1,034,562
April	73.24	6,346.45	841,859.01	848,279	37,841	13,806	38,742	39,548	78,290	3,395	-	49,192	1,030,803
May	74.35	5,229.94	1,050,606.78	1,055,911	36,906	53,770	38,567	10,460	49,027	3,421	-	48,947	1,247,982
June	81.05	1,008.01	1,047,505.91	1,048,595	33,208	57,364	38,528	20,139	58,667	3,419	-	51,303	1,252,555
July	83.72	12,736.28	1,017,562.88	1,030,383	33,197	65,984	28,444	20,035	48,480	3,470	-	49,834	1,231,347
August	89.73	11,488.62	978,636.89	990,215	31,915	59,572	38,316	19,404	57,721	3,463	-	48,221	1,191,107
September	87.41	11,478.49	966,124.86	977,691	31,965	68,251	38,336	18,914	57,251	3,436	-	47,360	1,185,954
October	86.81	9,465.40	952,634.39	962,187	31,046	65,520	38,261	15,282	53,542	3,456	-	48,476	1,164,227
November	84.06	8,311.75	929,751.59	938,147	30,708	57,251	38,462	14,929	53,391	3,469	-	47,514	1,130,482
December	86.27	5,974.49	932,995.07	939,056	30,169	63,730	38,337	12,348	50,685	3,491	-	47,815	1,134,946
2020													
January	89.06	5,300.20	889,358.96	894,748	30,180	59,203	38,469	12,273	50,742	3,472	-	47,526	1,085,872
February	93.88	4,341.78	881,828.82	886,264	30,131	30,484	38,613	12,155	50,768	3,443	-	50,777	1,051,867
March	95.39	4,541.30	897,127.94	901,765	30,158	54,190	38,557	11,961	50,519	3,425	-	50,025	1,090,082
April	103.30	2,528.68	891,745.29	894,377	30,137	54,597	38,345	18,388	56,734	3,372	-	55,999	1,095,216
May	101.99	1,449.44	1,038,202.96	1,039,754	29,263	129,494	38,348	24,723	63,071	3,344	-	56,228	1,321,155
June	105.68	3,255.51	1,094,434.89	1,097,796	29,412	126,873	38,136	21,237	59,374	3,327	-	60,823	1,377,606
July	118.12	2,702.72	1,067,521.41	1,070,342	28,801	82,184	38,095	16,907	55,002	3,347	-	52,160	1,291,837
August	119.13	1,732.49	1,028,427.11	1,030,279	28,818	126,638	58,895	29,425	88,320	3,359	-	60,832	1,338,246
September	114.16	8,587.61	977,379.87	986,082	28,885	139,020	58,810	29,053	87,863	3,363	-	52,348	1,297,560
October	114.14	6,430.21	939,272.44	945,817	28,860	146,840	58,621	14,500	73,121	3,344	-	53,465	1,251,446
November	109.02	5,433.66	932,386.01	937,929	28,383	137,792	57,920	14,915	72,835	3,325	-	53,442	1,233,704
December	114.78	2,867.53	924,460.05	927,442	33,397	132,877	57,911	12,108	70,018	3,325	-	54,106	1,221,165
2021													
January	113.49	2,202.35	907,308.33	909,624	31,531	141,215	57,730	22,584	80,315	3,321	-	54,233	1,220,239
February	108.21	1,164.09	890,967.55	892,240	28,407	141,438	57,089	11,527	68,615	3,294	-	58,782	1,192,775
March	103.54	1,138.66	881,483.80	882,726	28,469	133,437	57,039	11,548	68,587	3,281	-	57,966	1,174,467
April	106.82	5,693.36	874,058.30	879,858	28,527	183,565	56,893	15,612	72,506	3,264	-	57,229	1,224,948
May	113.81	4,580.59	876,021.07	880,715	28,385	193,365	56,456	13,990	70,446	3,235	-	57,761	1,233,908
June	105.91	2,201.26	1,095,979.39	1,098,287	27,842	219,956	56,418	11,021	67,439	3,179	-	56,585	1,473,288

*Provisional

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Table 2.1.2: Liabilities

Shillings million

End of	Capital	General Reserve Fund	Currency in Circulation	DEPOSITS					Other Liabilities \ ¹	Total Liabilities
				Government	Local Banks	External Banks	IMF	Other public		
2017										
June	5,000	112,072	253,787	214,346	145,815	18,743	115,125	81,243	30,962	977,094
July	5,000	97,292	261,910	162,866	157,732	23,325	115,843	70,692	72,939	967,599
August	5,000	97,282	258,430	171,764	164,232	15,797	115,066	58,052	56,229	941,852
September	5,000	97,282	250,695	227,931	173,826	21,207	114,659	59,704	50,021	1,000,326
October	5,000	129,062	259,865	168,268	157,055	20,069	113,448	51,537	19,445	923,748
November	5,000	129,062	263,853	174,731	153,575	17,586	113,448	57,928	15,496	930,678
December	5,000	129,062	279,159	144,903	159,619	17,301	110,416	41,389	19,132	905,980
2018										
January	5,000	129,062	258,860	131,660	175,696	17,386	111,513	47,328	20,897	897,403
February	5,000	129,062	260,326	176,342	159,539	18,047	109,483	50,619	12,444	920,863
March	5,000	129,062	262,622	330,789	155,624	20,057	109,129	64,541	7,489	1,084,313
April	5,000	129,062	261,351	287,529	157,919	16,082	106,150	65,119	63,618	1,091,829
May	5,000	129,062	260,740	317,331	172,225	18,999	104,612	54,945	23,540	1,086,456
June	5,000	129,062	262,504	294,158	166,707	17,547	100,284	81,208	13,254	1,069,723
July	5,000	114,272	267,937	294,475	160,476	18,548	98,931	90,848	19,771	1,070,258
August	5,000	116,181	268,007	240,921	182,493	20,764	98,175	70,932	50,353	1,052,826
September	5,000	123,982	257,695	283,959	192,226	18,323	98,453	70,758	7,471	1,057,868
October	5,000	123,982	269,219	214,916	178,346	18,088	95,906	64,370	46,677	1,016,504
November	5,000	123,982	271,137	235,407	183,906	19,618	95,605	68,322	21,375	1,024,353
December	5,000	123,982	288,299	207,553	203,725	18,173	92,244	71,704	52,910	1,063,590
2019										
January	5,000	123,982	262,376	188,561	195,473	19,149	91,205	94,716	63,405	1,043,867
February	5,000	123,982	265,870	257,934	173,744	20,238	89,617	84,783	19,526	1,040,696
March	5,000	123,982	271,923	173,912	184,554	20,078	89,598	86,156	79,359	1,034,562
April	5,000	123,982	274,023	213,183	179,870	17,929	87,760	95,560	33,495	1,030,803
May	5,000	123,982	270,490	401,546	215,026	16,299	86,342	83,397	45,899	1,247,982
June	20,000	108,982	249,509	280,215	190,262	24,021	83,585	165,828	130,153	1,252,555
July	20,000	138,494	249,060	339,316	174,159	20,528	84,384	88,901	116,506	1,231,347
August	20,000	138,494	242,711	336,684	178,297	16,420	81,915	65,228	111,359	1,191,107
September	35,000	119,494	207,066	282,575	200,699	24,334	81,845	111,436	123,504	1,185,954
October	35,000	119,494	227,072	284,343	185,652	21,364	80,000	85,244	126,058	1,164,227
November	35,000	119,494	238,893	315,108	188,194	20,460	78,285	82,614	52,434	1,130,482
December	35,000	119,494	258,945	276,335	202,148	30,120	75,634	73,371	63,900	1,134,946
2020										
January	35,000	119,494	242,056	274,963	219,220	19,859	74,132	82,579	18,568	1,085,872
February	35,000	119,494	241,960	219,492	227,770	20,877	73,190	89,770	24,314	1,051,867
March	35,000	119,494	246,779	203,054	250,580	25,368	75,821	90,659	43,327	1,090,082
April	35,000	119,494	243,241	205,190	217,164	24,643	75,171	101,307	74,005	1,095,216
May	35,000	119,494	249,439	308,666	247,680	24,106	153,553	110,547	72,671	1,321,155
June	35,000	119,494	257,792	219,071	352,491	27,866	151,841	132,182	81,869	1,377,606
July	35,000	161,035	268,506	264,998	252,855	28,125	155,785	84,169	41,363	1,291,837
August	35,000	119,494	268,027	301,293	223,417	30,645	156,763	93,754	109,852	1,338,246
September	35,000	158,535	268,121	344,679	184,087	25,215	155,967	77,169	48,787	1,297,560
October	35,000	158,535	272,810	261,280	187,191	28,902	154,639	101,416	51,672	1,251,446
November	35,000	158,535	276,498	209,718	202,341	27,575	156,774	86,320	80,942	1,233,704
December	35,000	158,535	290,544	197,796	188,521	34,388	154,570	100,670	61,141	1,221,165
2021										
January	35,000	158,535	273,798	221,693	168,455	29,760	155,060	109,512	68,425	1,220,239
February	35,000	158,535	280,787	166,089	163,977	34,795	154,196	100,146	99,250	1,192,775
March	35,000	158,535	281,586	181,828	169,369	41,125	150,890	85,425	70,707	1,174,467
April	35,000	158,535	276,011	170,530	179,381	37,291	182,180	93,727	92,294	1,224,948
May	35,000	158,535	277,923	156,213	191,376	44,379	181,517	85,685	103,279	1,233,908
June	35,000	153,535	277,129	298,062	172,665	41,292	221,174	143,477	130,952	1,473,288

*Provisional

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Table 2.1.3: Notes in Circulation

Shillings million

End of	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	Unspecified Notes	Total
2017									
June	119	199	5,091	12,417	9,789	16,747	201,324	-89	245,598
July	119	199	5,120	13,193	10,282	17,047	207,833	-113	253,680
August	119	199	4,920	13,001	10,212	16,810	205,030	-111	250,180
September	119	199	4,563	12,258	9,939	16,207	199,225	-112	242,398
October	119	199	4,426	12,300	10,195	16,690	207,704	-126	251,507
November	119	198	4,252	12,199	10,439	16,778	211,435	13	255,435
December	119	198	4,215	12,311	10,794	17,826	225,128	44	270,636
2018									
January	119	198	4,027	11,894	10,593	16,568	206,814	45	250,259
February	119	198	3,878	11,689	10,778	16,587	208,385	37	251,672
March	119	198	3,716	11,589	11,043	16,712	210,438	69	253,884
April	119	198	3,776	11,587	11,016	16,535	209,277	48	252,556
May	119	198	3,782	11,633	10,931	16,433	208,718	75	251,889
June	119	198	3,782	11,712	10,973	16,313	210,374	146	253,618
July	119	198	3,900	11,927	11,037	16,449	215,370	22	259,023
August	119	198	4,133	12,141	11,170	16,702	214,571	37	259,071
September	119	198	4,265	12,099	11,077	16,130	204,790	48	248,727
October	119	198	4,487	12,384	11,366	16,661	214,964	48	260,228
November	119	198	4,553	12,556	11,421	16,741	216,498	43	262,131
December	119	198	4,683	12,894	11,595	17,093	232,609	56	279,248
2019									
January	119	198	4,750	12,647	11,130	15,818	208,557	64	253,283
February	119	198	4,834	12,730	11,037	15,768	211,983	82	256,752
March	119	198	4,947	12,768	11,189	16,102	220,235	-2,770	262,787
April	119	198	5,035	12,733	11,108	15,934	219,659	69	264,855
May	119	198	5,024	12,642	10,965	15,364	216,857	103	261,273
June	119	198	5,305	12,985	11,586	16,769	193,826	-522	240,267
July	119	198	5,266	13,108	11,760	18,671	191,242	-559	239,805
August	119	198	5,207	12,854	11,668	21,836	182,020	-460	233,443
September	119	198	4,995	12,280	11,167	19,871	157,078	-7,923	197,784
October	119	198	5,009	12,179	11,067	19,292	170,486	-590	217,760
November	119	198	5,025	12,180	11,057	18,762	182,800	-566	229,575
December	119	198	5,084	12,494	11,188	18,761	202,261	-505	249,599
2020									
January	119	198	5,139	12,430	10,820	17,155	187,363	-520	232,703
February	119	198	5,139	12,578	10,946	16,901	187,275	-553	232,602
March	119	198	5,131	12,596	10,977	16,595	192,403	-627	237,391
April	119	198	4,985	12,091	10,463	15,662	190,894	-564	233,847
May	119	198	4,912	11,947	10,218	15,748	197,371	-480	240,032
June	118	198	4,907	12,161	10,270	18,726	202,166	-171	248,375
July	118	197	4,915	12,377	10,357	22,163	209,148	-166	259,110
August	118	197	4,980	12,518	10,338	20,853	209,780	-167	258,619
September	118	197	5,040	12,720	10,358	19,926	210,494	-174	258,681
October	118	197	5,150	13,080	10,616	20,050	214,266	-143	263,335
November	118	197	5,251	13,517	10,833	20,323	216,846	-100	266,985
December	118	197	5,352	13,604	10,973	21,215	229,702	-169	280,993
2021									
January	118	197	5,333	13,471	10,774	19,565	214,861	-110	264,210
February	118	197	5,377	13,696	10,838	19,261	221,820	-134	271,172
March	118	197	5,416	13,773	10,798	18,526	223,227	-114	271,941
April	118	197	5,383	13,735	10,657	17,737	218,712	-205	266,335
May	118	197	5,412	13,765	10,628	17,347	220,879	-131	268,215
June	118	197	5,431	13,817	10,640	16,987	220,387	-187	267,390

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Table 2.1.4: Coins in Circulation

Shillings million

End of	-/50	1/-	5/-	10/-	20/-	40/-	Comme- morative Coins	Unspecified Coin	Total	Total Notes & Coins
2018										
January	137	793	1,487	2,746	3,053	384	0	-	8,600	258,860
February	137	794	1,494	2,774	3,072	383	0	-	8,654	260,326
March	137	796	1,504	2,801	3,115	384	0	-	8,737	262,622
April	137	798	1,513	2,815	3,150	382	0	-	8,795	261,351
May	137	800	1,523	2,836	3,173	383	0	-	8,851	260,740
June	137	802	1,528	2,846	3,190	383	0	-	8,886	262,504
July	137	804	1,533	2,855	3,202	384	0	-	8,914	267,937
August	137	806	1,537	2,859	3,212	384	0	-	8,936	268,007
September	137	809	1,540	2,872	3,225	385	0	-	8,968	257,695
October	137	811	1,543	2,883	3,236	382	0	-	8,991	269,219
November	137	814	1,547	2,883	3,246	380	0	-	9,006	271,137
December	137	817	1,554	2,899	3,264	381	0	-	9,051	288,299
2019										
January	137	819	1,559	2,921	3,277	379	0	-	9,093	262,376
February	137	821	1,562	2,930	3,291	378	0	-	9,118	265,870
March	137	823	1,566	2,941	3,294	374	0	-	9,136	271,923
April	137	827	1,571	2,952	3,308	374	0	-	9,169	274,023
May	137	830	1,576	2,976	3,326	372	0	-	9,218	270,490
June	137	833	1,579	2,985	3,336	372	0	-	9,243	249,509
July	137	834	1,583	2,991	3,339	372	0	-	9,255	249,060
August	137	837	1,584	2,997	3,343	370	0	-	9,268	242,711
September	137	839	1,587	3,002	3,347	370	0	-	9,281	207,066
October	137	841	1,590	3,014	3,360	370	0	-	9,312	227,072
November	137	844	1,593	3,027	3,354	363	0	-	9,318	238,893
December	137	847	1,599	3,036	3,366	362	0	-	9,346	258,945
2020										
January	137	849	1,604	3,045	3,360	358	0	-	9,353	242,056
February	137	852	1,609	3,048	3,361	349	0	-	9,357	241,960
March	137	854	1,614	3,063	3,369	350	0	-	9,388	246,779
April	137	855	1,615	3,066	3,371	350	0	-	9,394	243,241
May	137	857	1,616	3,070	3,377	350	0	-	9,407	249,439
June	137	858	1,619	3,075	3,377	350	0	-	9,417	257,792
July	137	858	1,621	3,077	3,355	349	0	-	9,396	268,506
August	137	859	1,624	3,086	3,354	348	0	-	9,408	268,027
September	137	860	1,628	3,101	3,366	348	0	-	9,440	268,121
October	137	862	1,633	3,117	3,379	348	0	-	9,474	272,810
November	137	865	1,638	3,133	3,392	348	0	-	9,512	276,498
December	137	869	1,643	3,148	3,406	347	0	-	9,550	290,544
2021										
January	137	871	1,649	3,163	3,421	347	0	-	9,588	273,798
February	137	873	1,652	3,173	3,432	347	0	-	9,614	280,787
March	137	876	1,656	3,186	3,443	347	0	-	9,645	281,586
April	137	878	1,662	3,197	3,456	346	0	-	9,676	276,011
May	137	879	1,667	3,211	3,469	344	0	-	9,708	277,923
June	137	882	1,672	3,225	3,479	344	0	-	9,739	277,129

Note:

Coins 5cents, 10cents, 25cents, and 2 shillings have been demonetised but are still with the public.

Unspecified coin is the difference between total coins from the Trial balance in the Banking Survey and total coins from C.O.B.A.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Table 2.2.1: Analysis of Deposits^{\1}

Shillings million

End of	Demand				Time and Savings				Total
	Central Govt.	Other Public Sector	Private Sector	Banks	Central Govt.	Other Public Sector	Private Sector	Banks	
2017									
June	131,620	45,792	1,356,713	6,684	85,618	31,785	1,239,610	12,320	2,910,144
July	145,298	44,032	1,355,904	6,461	88,899	31,766	1,271,823	12,116	2,956,299
August	138,023	44,088	1,353,672	6,982	78,563	38,335	1,291,109	5,927	2,956,699
September	130,553	56,061	1,365,208	10,807	73,629	37,963	1,284,616	7,631	2,966,468
October	128,971	55,087	1,375,516	8,173	82,742	47,095	1,266,452	8,362	2,972,397
November	129,037	48,063	1,373,342	4,104	70,106	30,797	1,294,530	9,783	2,959,762
December	140,743	52,253	1,379,680	3,641	65,279	32,869	1,305,618	6,424	2,986,508
2018									
January	130,837	51,244	1,366,196	3,663	79,936	35,800	1,321,333	6,323	2,995,333
February	137,004	54,413	1,357,303	5,221	78,336	34,198	1,322,329	8,302	2,997,106
March	163,114	54,308	1,326,494	5,981	79,980	35,549	1,346,530	9,086	3,021,044
April	171,642	58,098	1,368,486	6,021	79,825	35,844	1,341,384	9,590	3,070,889
May	171,250	76,137	1,370,438	4,872	79,668	36,043	1,399,319	10,421	3,148,149
June	142,756	67,616	1,401,596	7,339	66,424	41,255	1,459,417	13,939	3,200,342
July	138,002	56,816	1,396,330	4,581	72,634	41,367	1,479,165	8,915	3,197,809
August	155,987	67,212	1,355,426	3,202	73,348	48,727	1,505,144	9,913	3,218,960
September	144,232	66,454	1,364,266	2,432	73,213	44,239	1,507,419	10,198	3,212,454
October	137,710	76,507	1,386,338	1,694	73,043	34,294	1,497,463	16,805	3,223,854
November	147,182	62,703	1,371,441	2,570	68,621	34,936	1,514,785	9,406	3,211,645
December	153,470	85,653	1,416,889	5,637	70,128	34,714	1,505,604	10,018	3,282,112
2019									
January	151,562	83,572	1,405,340	5,802	69,468	35,029	1,518,481	8,885	3,278,138
February	145,820	74,672	1,409,494	6,316	69,158	34,605	1,520,019	9,158	3,269,241
March	144,415	79,631	1,453,021	7,031	79,896	31,321	1,546,528	8,737	3,350,580
April	139,223	82,328	1,427,045	6,483	77,198	32,404	1,551,869	9,308	3,325,859
May	133,155	92,967	1,420,083	6,425	88,740	36,817	1,567,559	8,407	3,354,154
June	158,010	94,171	1,465,680	6,285	63,782	38,621	1,610,109	9,890	3,446,548
July	128,686	105,973	1,463,565	5,561	85,222	43,986	1,625,480	10,156	3,468,629
August	161,493	142,325	1,402,739	3,894	74,363	54,104	1,621,724	10,509	3,471,150
September	154,134	132,311	1,379,643	3,486	79,480	55,711	1,643,244	10,550	3,458,559
October	173,096	116,682	1,433,155	2,869	75,408	40,238	1,672,967	9,169	3,523,585
November	167,630	109,533	1,402,414	3,450	76,165	30,676	1,652,667	9,626	3,452,162
December	178,510	111,260	1,472,044	6,988	69,906	29,768	1,646,075	8,412	3,522,964
2020									
January	169,579	121,043	1,451,098	4,519	79,933	28,608	1,658,755	8,683	3,522,217
February	175,345	148,703	1,471,829	3,933	80,051	30,487	1,667,530	8,588	3,586,468
March	174,090	143,603	1,507,585	3,506	80,479	38,416	1,689,659	8,434	3,645,773
April	187,002	150,430	1,506,112	5,247	74,716	38,566	1,713,164	8,398	3,683,636
May	187,772	174,435	1,481,865	9,211	71,555	36,962	1,759,141	13,678	3,734,620
June	206,928	146,648	1,569,505	8,976	71,731	37,119	1,800,682	7,940	3,849,529
July	182,374	152,237	1,603,996	9,350	85,357	38,954	1,813,778	7,977	3,894,023
August	189,883	160,347	1,558,340	7,020	90,127	33,912	1,790,808	6,243	3,836,680
September	184,653	162,895	1,582,408	7,332	85,021	39,073	1,774,763	7,719	3,843,864
October	166,831	155,824	1,641,948	8,990	86,408	33,309	1,774,961	7,028	3,875,298
November	175,765	168,465	1,683,115	7,412	76,024	33,560	1,764,181	7,530	3,916,052
December	164,182	159,970	1,645,442	7,406	78,652	36,813	1,822,183	7,312	3,921,961
2021									
January	170,710	165,523	1,638,501	7,352	74,025	40,210	1,820,767	6,923	3,924,011
February	180,464	153,367	1,683,368	8,792	71,233	39,245	1,843,946	8,878	3,989,292
March	157,797	156,148	1,678,864	8,279	77,140	39,927	1,851,897	11,183	3,981,235
April	184,862	160,668	1,661,255	8,298	77,410	41,095	1,866,575	16,395	4,016,558
May	211,926	165,139	1,660,565	9,194	53,643	49,553	1,860,328	12,933	4,023,282
June	220,066	155,727	1,679,636	7,324	38,350	45,388	1,894,651	11,326	4,052,469

\1 Excludes local currency deposits by non-residents.

*Provisional

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Table 2.2.2: Liquid Assets

Shillings million

End of	Net Deposit Liabilities ^{\1}	Liquid Assets ^{\2}	Minimum Statutory	Excess(+) or (-)	Excess as a % of Deposit Liabilities
2017					
June	2,991,153	1,419,040	598,231	820,810	27.44
July	3,023,003	1,447,346	604,601	842,745	27.88
August	3,030,721	1,454,102	606,144	847,958	27.98
September	3,036,171	1,470,429	607,234	863,195	28.43
October	3,049,043	1,452,843	609,809	843,035	27.65
November	3,042,451	1,424,655	608,490	816,164	26.83
December	3,088,346	1,434,462	617,669	816,793	26.45
2018					
January	3,085,977	1,456,800	617,195	839,605	27.21
February	3,090,421	1,482,606	618,084	864,522	27.97
March	3,114,950	1,520,942	622,990	897,952	28.83
April	3,172,021	1,555,926	634,404	921,521	29.05
May	3,242,073	1,596,159	648,415	947,745	29.23
June	3,295,410	1,642,843	659,082	983,761	29.85
July	3,303,762	1,676,141	660,752	1,015,389	30.73
August	3,322,699	1,693,252	664,540	1,028,712	30.96
September	3,324,301	1,724,400	664,860	1,059,540	31.87
October	3,351,006	1,716,504	670,201	1,046,303	31.22
November	3,338,865	1,703,976	667,773	1,036,202	31.03
December	3,414,706	1,726,988	682,941	1,044,047	30.58
2019					
January	3,404,274	1,754,821	680,855	1,073,966	31.55
February	3,395,457	1,769,700	679,091	1,090,609	32.12
March	3,481,816	1,822,315	696,363	1,125,952	32.34
April	3,454,071	1,823,344	690,814	1,132,530	32.79
May	3,481,686	1,807,436	696,337	1,111,099	31.91
June	3,586,103	1,884,343	717,221	1,167,122	32.55
July	3,556,082	1,879,851	711,216	1,168,635	32.86
August	3,565,697	1,897,043	713,139	1,183,904	33.20
September	3,572,394	1,860,730	714,479	1,146,251	32.09
October	3,636,819	1,885,180	727,364	1,157,816	31.84
November	3,562,445	1,861,567	712,489	1,149,078	32.26
December	3,634,996	1,911,337	726,999	1,184,337	32.58
2020					
January	3,627,790	1,937,657	725,558	1,212,099	33.41
February	3,688,460	1,983,461	737,692	1,245,769	33.77
March	3,767,235	1,995,125	753,447	1,241,679	32.96
April	3,823,842	2,038,917	764,768	1,274,149	33.32
May	3,849,735	2,071,670	769,947	1,301,723	33.81
June	3,984,600	2,188,663	796,920	1,391,744	34.93
July	4,029,402	2,238,959	805,880	1,433,079	35.57
August	3,982,726	2,239,132	796,545	1,442,587	36.22
September	3,987,433	2,214,167	797,487	1,416,680	35.53
October	4,039,499	2,244,134	807,900	1,436,234	35.55
November	4,106,860	2,310,762	821,372	1,489,390	36.27
December	4,100,921	2,315,961	820,184	1,495,777	36.47
2021					
January	4,111,058	2,323,199	822,212	1,500,987	36.51
February	4,190,839	2,380,674	838,168	1,542,506	36.81
March	4,211,485	2,403,133	842,297	1,560,836	37.06
April	4,239,813	2,431,371	847,963	1,583,408	37.35
May	4,263,939	2,455,458	852,788	1,602,670	37.59
June	4,303,875	2,468,004	860,775	1,607,229	37.34

^{\1} Total deposits net of balances due to banks, NBFIs, building societies and mortgage finance companies.

^{\2} Includes cash in till, deposits with local and foreign banks, and local and foreign securities held.

* Provisional.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Table 2.2.3: Advances/Deposits and Cash/Deposit Ratios

Shillings

End of	Advances/Deposit Ratio						Cash/Deposit Ratio	
	Total Deposits ¹	Total Advances ²	Ratio %	Private Deposits	Private Advances	Ratio %	Notes and Coins in Tills and Balances with other Banks	Ratio %
2017								
June	3,010,274	2,520,339	83.7	2,603,224	2,329,947	89.5	86,433	2.87
July	3,041,703	2,528,434	83.1	2,634,691	2,335,318	88.6	101,613	3.34
August	3,043,900	2,522,571	82.9	2,651,775	2,344,225	88.4	95,256	3.13
September	3,055,088	2,542,682	83.2	2,656,615	2,367,584	89.1	79,793	2.61
October	3,065,931	2,565,897	83.7	2,647,581	2,371,812	89.6	86,742	2.83
November	3,056,718	2,593,138	84.8	2,673,977	2,404,211	89.9	86,292	2.82
December	3,098,724	2,605,116	84.1	2,691,477	2,414,724	89.7	101,663	3.28
2018								
January	3,096,285	2,591,647	83.7	2,694,077	2,403,416	89.2	95,143	3.07
February	3,104,259	2,583,714	83.2	2,686,403	2,399,231	89.3	90,733	2.92
March	3,130,285	2,581,098	82.5	2,680,506	2,396,785	89.4	95,032	3.04
April	3,187,948	2,596,825	81.5	2,717,624	2,404,961	88.5	98,225	3.08
May	3,257,717	2,644,211	81.2	2,777,544	2,427,998	87.4	91,660	2.81
June	3,317,283	2,641,134	79.6	2,868,536	2,436,688	84.9	92,013	2.77
July	3,317,620	2,622,718	79.1	2,882,134	2,441,114	84.7	86,984	2.62
August	3,336,111	2,687,938	80.6	2,867,264	2,452,328	85.5	78,123	2.34
September	3,337,228	2,662,823	79.8	2,878,353	2,465,145	85.6	85,421	2.56
October	3,370,399	2,714,268	80.5	2,890,038	2,485,490	86.0	88,651	2.63
November	3,351,668	2,686,730	80.2	2,892,803	2,490,691	86.1	78,820	2.35
December	3,431,179	2,691,441	78.4	2,929,075	2,486,715	84.9	94,408	2.75
2019								
January	3,419,767	2,677,891	78.3	2,935,196	2,488,179	84.8	76,646	2.24
February	3,411,265	2,682,617	78.6	2,940,984	2,494,770	84.8	88,429	2.59
March	3,497,926	2,708,008	77.4	3,010,989	2,509,599	83.3	79,759	2.28
April	3,470,516	2,726,717	78.6	2,990,497	2,531,115	84.6	83,125	2.40
May	3,496,819	2,741,912	78.4	2,999,096	2,544,737	84.9	79,906	2.29
June	3,602,379	2,777,933	77.1	3,087,711	2,571,324	83.3	91,983	2.55
July	3,572,074	2,831,253	79.3	3,100,610	2,598,325	83.8	92,218	2.58
August	3,580,364	2,843,906	79.4	3,036,285	2,612,373	86.0	88,013	2.46
September	3,586,553	2,890,889	80.6	3,035,106	2,645,416	87.2	81,716	2.28
October	3,649,865	2,950,457	80.8	3,118,609	2,656,113	85.2	87,244	2.39
November	3,576,357	2,902,106	81.1	3,067,637	2,672,008	87.1	86,855	2.43
December	3,650,952	2,898,796	79.4	3,130,255	2,664,383	85.1	102,003	2.79
2020								
January	3,642,034	2,881,703	79.1	3,122,332	2,669,640	85.5	92,959	2.55
February	3,702,129	2,898,725	78.3	3,151,905	2,684,532	85.2	78,702	2.13
March	3,779,943	2,971,788	78.6	3,209,590	2,734,589	85.2	86,717	2.29
April	3,838,814	2,992,197	77.9	3,231,544	2,761,516	85.5	83,887	2.19
May	3,874,087	3,024,867	78.1	3,253,244	2,756,955	84.7	92,257	2.38
June	4,004,630	3,034,721	75.8	3,383,226	2,773,023	82.0	82,304	2.06
July	4,050,796	3,058,343	75.5	3,430,243	2,808,443	81.9	96,671	2.39
August	4,000,034	3,063,259	76.6	3,361,494	2,831,956	84.2	84,016	2.10
September	4,005,430	3,067,594	76.6	3,369,220	2,849,400	84.6	87,260	2.18
October	4,059,325	3,093,332	76.2	3,428,954	2,861,645	83.5	90,409	2.23
November	4,126,016	3,135,660	76.0	3,459,965	2,896,640	83.7	124,023	3.01
December	4,119,537	3,123,620	75.8	3,480,568	2,888,017	83.0	108,148	2.63
2021								
January	4,127,034	3,150,495	76.3	3,471,893	2,915,286	84.0	86,801	2.10
February	4,212,774	3,188,290	75.7	3,539,866	2,942,740	83.1	92,819	2.20
March	4,234,326	3,162,066	74.7	3,543,198	2,942,338	83.0	92,581	2.19
April	4,267,002	3,199,074	75.0	3,540,248	2,943,036	83.1	94,562	2.22
May	4,288,974	3,203,301	74.7	3,530,794	2,945,133	83.4	103,112	2.40
June	4,324,912	3,231,686	74.7	3,584,573	2,977,954	83.1	97,416	2.25

\1 Excludes non-residents' local currency deposits.

\2 Excludes non-residents' local currency loans and advances.

* Provisional

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Table 2.2.4: Bankers' Clearing House

Shillings million

End of	Amount in (Ksh m)		Articles (EFT) (Kshs 000)		Daily Average ¹			
					Amount (Kshs m)		Articles (Kshs 000)	
	Credit	Debit	Credit	Debit	Credit	Debit	Debit	Credit
2017								
June	48,931	211,007	1,064	1,609	2,224	9,591	73	48
July	52,551	216,658	1,112	1,626	2,502	10,317	77	53
August	49,458	195,668	1,113	1,415	2,150	8,507	62	48
September	50,515	203,907	1,160	1,549	2,296	9,269	70	53
October	50,754	201,742	1,113	1,490	2,307	9,170	68	51
November	50,672	207,475	1,087	1,496	2,303	9,431	68	49
December	61,134	205,228	1,234	1,442	2,911	9,773	69	59
2018								
January	48,617	227,726	1,035	1,635	2,210	10,351	74	47
February	49,000	204,926	1,044	1,496	2,450	10,246	75	52
March	57,328	211,732	1,173	1,531	2,730	10,082	73	56
April	52,410	206,859	991	1,447	2,621	10,343	72	50
May	58,766	228,780	1,184	1,740	2,671	10,399	79	54
June	51,247	197,297	1,034	1,715	2,562	9,865	86	52
July	58,609	229,707	1,159	1,715	2,930	11,485	86	58
August	57,753	219,688	1,199	1,549	2,511	9,552	67	52
September	49,443	204,906	1,028	1,507	2,472	10,245	75	51
October	62,800	231,686	1,235	1,665	2,730	10,073	72	54
November	56,487	217,640	1,092	1,511	2,568	9,893	69	55
December	61,969	204,221	1,216	1,393	2,951	9,725	66	58
2019								
January	50,218	222,296	952	1,585	2,283	10,104	72	43
February	55,276	205,814	1,145	1,502	2,764	10,291	75	57
March	61,861	217,197	1,247	1,592	2,946	10,343	76	59
April	59,464	218,282	1,156	1,507	2,973	10,914	75	58
May	63,136	236,195	1,352	1,757	2,870	10,736	80	61
June	53,982	197,657	1,099	1,437	2,699	9,883	72	55
July	62,960	238,559	1,301	1,705	2,737	10,372	74	57
August	60,952	208,256	1,289	1,439	2,771	9,466	65	59
September	56,289	215,133	1,250	1,583	2,680	10,244	75	60
October	65,647	224,861	1,380	1,613	2,984	10,221	73	63
November	57,332	207,109	1,112	1,469	2,730	9,862	70	53
December	68,303	215,078	1,349	1,469	3,595	11,320	77	71
2020								
January	52,065	220,935	1,030	1,548	2,367	10,043	70	47
February	54,818	203,716	1,110	1,479	2,741	10,186	74	55
March	64,839	222,102	1,302	1,571	2,947	10,096	71	59
April	48,421	156,192	968	978	2,421	7,810	49	48
May	50,366	154,556	1,017	1,012	2,518	7,728	51	51
June	61,257	181,409	1,196	1,189	2,917	8,639	57	57
July	54,923	188,532	1,030	1,248	2,388	8,197	54	45
August	57,324	187,000	1,096	1,215	2,730	8,905	58	52
September	58,789	197,613	1,116	1,267	2,672	8,982	58	51
October	60,111	197,443	1,118	1,283	2,862	9,402	61	53
November	59,809	189,027	1,113	1,301	2,848	9,001	62	53
December	75,702	221,170	1,405	1,420	3,441	10,053	65	64
2021								
January	48,623	189,027	901	1,269	2,431	9,451	63	45
February	55,624	195,954	1,062	1,332	2,781	9,798	67	53
March	73,449	229,219	1,444	1,501	3,193	9,966	65	63
April	60,975	204,740	1,300	1,260	3,049	10,237	63	65
May	60,413	203,033	1,146	1,356	2,877	9,668	65	55
June	66,776	211,654	1,317	1,442	3,180	10,079	69	63

¹ Only working days in each month.

* Revised figures for the specified months.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Table 2.2.5: Agricultural Credit Outstanding by Type of Farmer

Shillings million

End of	Small Scale Farm ^{\1} enterprises	Large Scale Farm ^{\2} Enterprises	Co-operative societies	Agricultural Boards ^{\3}	Total
2017					
June	33,011.69	48,739.15	1,041.09	5,395.77	88,187.70
July	34,530.35	48,820.91	1,004.74	5,143.96	89,499.96
August	34,202.62	49,139.88	992.00	5,059.64	89,394.14
September	35,873.79	49,500.80	952.33	5,068.41	91,395.33
October	33,422.73	49,850.51	915.26	4,933.73	89,122.23
November	32,454.24	48,923.22	935.96	3,119.25	85,432.67
December	33,579.11	47,778.51	948.22	3,143.94	85,449.77
2018					
January	33,874.74	47,534.91	1,003.37	3,178.77	85,591.79
February	34,780.65	46,045.17	996.22	3,174.50	84,996.54
March	33,843.43	42,496.95	3,249.77	4,107.21	83,697.36
April	34,808.20	45,316.07	885.99	3,164.33	84,174.59
May	38,099.89	45,818.22	762.63	588.59	85,269.34
June	37,854.04	45,718.65	991.35	635.91	85,199.96
July	39,045.67	44,263.37	989.23	658.13	84,956.40
August	38,758.39	45,655.02	996.51	670.59	86,080.51
September	39,296.54	46,750.32	992.73	692.18	87,731.76
October	36,402.32	47,982.32	841.14	688.87	85,914.65
November	36,788.61	43,571.52	908.64	679.75	81,948.53
December	37,669.08	42,537.11	1,001.04	670.64	81,877.86
2019					
January	41,928.03	40,149.96	1,091.87	670.64	83,840.50
February	41,377.15	38,381.61	1,024.85	644.09	81,427.70
March	41,812.86	38,945.63	907.67	614.02	82,280.17
April	37,107.82	45,025.18	874.89	614.78	83,622.68
May	37,970.87	45,284.13	819.90	638.78	84,713.67
June	37,691.22	46,385.87	846.89	621.44	85,545.42
July	39,382.83	47,468.74	866.79	633.35	88,351.72
August	39,505.93	48,646.17	862.85	619.54	89,634.50
September	39,855.29	47,684.97	921.36	634.15	89,095.77
October	30,450.08	52,179.39	970.34	627.24	84,227.04
November	32,473.87	46,820.08	1,035.13	565.47	80,894.56
December	40,395.28	46,784.53	1,156.72	588.31	88,924.84
2020					
January	33,339.00	44,860.19	1,369.11	582.02	80,150.32
February	33,921.29	45,962.66	1,411.96	670.75	81,966.66
March	34,562.32	47,347.23	1,245.00	719.57	83,874.12
April	35,291.64	49,300.74	1,062.58	786.68	86,441.64
May	34,025.38	50,753.51	1,673.07	768.33	87,220.29
June	34,350.95	49,973.16	1,789.30	759.52	86,872.93
July	35,354.26	50,489.92	1,886.35	754.37	88,484.90
August	36,169.37	51,106.84	1,963.67	757.07	89,996.95
September	35,875.46	52,251.37	2,023.08	729.85	90,879.75
October	35,237.88	53,797.98	2,100.98	831.55	91,968.39
November	40,277.70	55,397.14	2,153.18	830.06	98,658.08
December	40,791.14	53,644.79	2,261.68	820.33	97,517.94
2021					
January	41,213.97	52,996.22	2,187.33	816.01	97,213.53
February	39,379.90	55,108.99	2,132.14	797.79	97,418.83
March	39,605.62	55,184.99	2,093.76	773.24	97,657.61
April	40,029.18	55,685.90	2,020.69	786.09	98,521.86
May	41,025.61	50,717.55	1,988.25	773.26	94,504.67
June	45,020.88	46,656.38	2,017.73	720.55	94,415.54

^{\1} Small scale farm enterprises include individual farmers, groups of farmers(not co-operative societies) and farming companies who have 50 hectares of land or less.

^{\2} Large scale farm enterprises include individual farmers, groups of farmers(not co-operative societies) and farming companies who have 50 hectares of land or more.

^{\3} Agricultural Boards include such statutory institutions like Agricultural Development Corporation, Pyrethrum Marketing Board,K.T.D.A, Cotton Lint and Seed Marketing Board and Kenya Tea Development Agency.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Table 2.2.6: Outstanding Credit to Agriculture by Period

Shillings million

End of	Short-Term Credit \ ¹	Medium-Term credit \ ²	Long-Term credit \ ³	Total
2017				
June	39,650.82	23,305.73	25,231.15	88,187.70
July	40,758.42	23,284.42	25,457.12	89,499.96
August	40,376.50	22,078.51	26,939.12	89,394.14
September	40,429.75	23,080.79	27,884.79	91,395.33
October	37,943.36	23,786.16	27,392.71	89,122.23
November	37,200.78	24,558.56	23,673.34	85,432.67
December	37,613.34	23,461.60	24,374.83	85,449.77
2018				
January	37,904.71	22,899.75	24,787.33	85,591.79
February	39,124.11	22,461.83	23,410.59	84,996.54
March	37,464.27	22,650.83	23,582.25	83,697.36
April	37,318.23	23,288.83	23,567.53	84,174.59
May	38,020.70	25,818.44	21,430.21	85,269.34
June	37,898.35	25,883.28	21,418.33	85,199.96
July	36,832.66	28,046.20	20,077.54	84,956.40
August	39,652.00	28,934.86	17,493.65	86,080.51
September	40,877.75	29,298.21	17,555.80	87,731.76
October	38,843.49	29,497.70	17,573.46	85,914.65
November	38,980.85	26,188.37	16,779.30	81,948.53
December	40,922.24	22,612.60	18,343.03	81,877.86
2019				
January	44,408.36	20,377.06	19,055.09	83,840.50
February	41,295.78	20,000.05	20,131.86	81,427.70
March	44,683.12	19,703.54	17,893.51	82,280.17
April	38,483.12	24,232.46	20,907.10	83,622.68
May	39,158.48	25,518.07	20,037.12	84,713.67
June	39,149.80	25,111.40	21,284.23	85,545.42
July	41,520.16	25,330.98	21,500.57	88,351.72
August	43,010.21	24,482.24	22,142.04	89,634.50
September	43,439.73	24,673.24	20,982.80	89,095.77
October	33,820.70	28,136.97	22,269.37	84,227.04
November	35,077.95	24,145.75	21,670.86	80,894.56
December	44,131.70	22,802.78	21,990.36	88,924.84
2020				
January	37,010.37	21,640.26	21,499.69	80,150.32
February	37,625.71	22,133.25	22,207.71	81,966.66
March	39,518.13	22,202.23	22,153.76	83,874.12
April	41,358.81	22,781.74	22,301.08	86,441.64
May	41,791.57	23,465.63	21,963.08	87,220.29
June	41,870.18	23,021.90	21,980.84	86,872.93
July	42,417.56	23,580.34	22,487.00	88,484.90
August	43,100.50	24,035.18	22,861.27	89,996.95
September	43,638.64	23,593.56	23,647.55	90,879.75
October	42,524.54	25,710.41	23,733.44	91,968.39
November	49,667.72	25,687.67	23,302.69	98,658.08
December	49,818.01	26,666.89	21,033.04	97,517.94
2021				
January	48,389.54	27,129.20	21,694.79	97,213.53
February	46,346.49	28,360.88	22,711.46	97,418.83
March	47,707.50	28,044.16	21,905.96	97,657.61
April	45,847.81	30,030.94	22,643.10	98,521.86
May	43,091.67	28,434.55	22,978.44	94,504.67
June	42,174.18	25,012.27	27,229.09	94,415.54

\¹ Short-Term credit refers to 0 to 2 years.

\² Medium-Term credit refers to over 2 years but less than 5 years.

\³ Long-Term credit refers to over 5 years.

Source: Central Bank of Kenya.

2.3 KENYA POST OFFICE SAVINGS BANK

Table 2.3.1: Assets and Liabilities

Shillings million

2017	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
Liabilities												
Balance due to depositors	17,938	17,937	18,197	18,297	18,348	18,450	18,170	18,240	18,341	18,449	18,642	18,901
Balance due to Bond-Holders	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	1,441	1,373	1,470	1,513	1,544	1,623	1,663	1,714	1,666	1,720	1,896	1,641
Total	19,380	19,309	19,667	19,811	19,892	20,072	19,833	19,954	20,007	20,169	20,538	20,542
Assets												
Cash on hand and at Bank	414	633	960	713	646	786	509	862	887	1,005	1,240	600
Cash on Deposit Joint Consolidated Fund	-	-	-	-	-	-	-	-	-	-	-	-
Short term deposits	34	34	34	34	34	34	27	27	27	27	27	36
Investments (Middle Market Value)	4,849	4,575	4,575	4,981	4,951	4,951	4,952	4,555	4,555	4,475	4,475	4,773
Reserve Account Deficiency	9,675	9,766	9,830	9,924	10,059	10,170	10,248	10,360	10,467	10,606	10,719	11,016
Other Assets	4,408	4,303	4,269	4,160	4,202	4,132	4,097	4,151	4,072	4,056	4,077	4,118
Total	19,380	19,309	19,667	19,811	19,892	20,072	19,833	19,954	20,007	20,169	20,538	20,542

2018	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
Liabilities												
Balance due to depositors	18,959	19,079	18,990	18,997	19,213	19,469	19,531	19,658	19,975	19,885	19,801	20,019
Balance due to Bond-Holders	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	1,514	1,478	1,496	3,244	2,978	3,022	3,181	2,926	3,094	3,429	3,481	3,134
Total	20,473	20,557	20,486	22,240	22,191	22,492	22,712	22,584	23,068	23,314	23,283	23,153
Assets												
Cash on hand and at Bank	459	600	616	1,130	598	613	537	399	790	863	701	941
Cash on Deposit Joint Consolidated Fund	-	-	-	-	-	-	-	-	-	-	-	-
Short term deposits	36	36	61	61	61	61	61	61	61	61	61	61
Investments (Middle Market Value)	4,488	4,373	4,373	4,293	4,595	4,595	4,590	4,886	4,886	4,857	4,857	4,433
Reserve Account Deficiency	11,064	11,177	11,304	11,410	11,573	11,698	11,889	12,003	12,113	12,235	12,353	12,449
Other Assets	4,426	4,371	4,132	5,346	5,363	5,525	5,634	5,235	5,217	5,298	5,311	5,269
Total	20,473	20,557	20,486	22,240	22,191	22,492	22,712	22,584	23,068	23,314	23,283	23,153

2019	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
Liabilities												
Balance due to depositors	19,729	19,887	20,411	20,374	20,513	20,932	20,964	21,167	21,180	21,480	21,544	21,687
Balance due to Bond-Holders	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	3,261	3,325	3,475	3,187	3,223	3,590	3,601	3,322	3,618	3,298	3,359	3,399
Total	22,990	23,212	23,887	23,560	23,736	24,522	24,566	24,489	24,798	24,778	24,902	25,086
Assets												
Cash on hand and at Bank	641	658	1,199	855	906	1,623	1,611	1,338	1,577	1,139	1,062	1,222
Cash on Deposit Joint Consolidated Fund	-	-	-	-	-	-	-	-	-	-	-	-
Short term deposits	63	63	64	64	64	64	64	64	64	64	64	64
Investments (Middle Market Value)	4,489	4,489	4,489	4,459	4,436	4,436	4,436	4,436	4,400	4,801	4,801	4,801
Reserve Account Deficiency	12,698	12,821	12,937	13,076	13,207	13,326	13,374	13,487	13,607	13,709	13,836	13,984
Other Assets	5,100	5,181	5,198	5,107	5,123	5,074	5,082	5,164	5,149	5,066	5,140	5,016
Total	22,990	23,212	23,887	23,560	23,736	24,522	24,566	24,489	24,798	24,778	24,902	25,086

2020	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Liabilities												
Balance due to depositors	21,675	21,414	21,822	22,016	21,926	22,145	22,839	22,947	23,092	23,139	23,155	23,454
Balance due to Bond-Holders	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	3,104	3,555	3,207	2,936	2,836	3,176	3,313	3,359	3,744	3,607	4,065	4,086
Total	24,779	24,970	25,029	24,952	24,762	25,321	26,152	26,306	26,836	26,746	27,220	27,540
Assets												
Cash on hand and at Bank	685	649	1,290	907	877	1,355	1,130	1,121	1,072	943	814	1,194
Cash on Deposit Joint Consolidated Fund	-	-	-	-	-	-	-	-	-	-	-	-
Short term deposits	65	65	67	367	317	267	267	267	217	217	717	268
Investments (Middle Market Value)	4,834	4,834	4,387	4,387	4,387	4,387	5,058	5,058	5,465	5,464	5,464	5,978
Reserve Account Deficiency	14,117	14,210	14,302	14,394	14,453	14,597	14,431	14,829	14,958	15,056	15,140	15,248
Other Assets	5,078	5,212	4,984	4,898	4,729	4,716	5,266	5,031	5,124	5,066	5,085	4,852
Total	24,779	24,970	25,029	24,952	24,762	25,321	26,152	26,306	26,836	26,746	27,220	27,540

2021	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
Liabilities						
Balance due to depositors	23,106	23,099	23,500	23,676	23,610	23,875
Balance due to Bond-Holders	-	-	-	-	-	-
Other liabilities	3,740	4,227	4,331	4,655	4,125	4,638
Total	26,847	27,327	27,831	28,331	27,735	28,512
Assets						
Cash on hand and at Bank	653	820	853	1,069	772	1,215
Cash on Deposit Joint Consolidated Fund	-	-	-	-	-	-
Short term deposits	168	168	119	499	369	589
Investments (Middle Market Value)	5,978	5,976	5,976	5,976	5,976	5,976
Reserve Account Deficiency	15,321	15,411	15,492	15,548	15,615	15,689
Other Assets	4,727	4,953	5,390	5,239	5,002	5,042
Total	26,847	27,327	27,831	28,331	27,735	28,512

Source: Kenya Post Office Savings Bank.

2.3 KENYA POST OFFICE SAVINGS BANK

Table 2.3.2: Analysis of Deposits and Withdrawals

Shillings million

End of	Withdrawals	Deposits	Net Balances due to Depositors*
2017			
June	5,476.20	5,577.83	18,449.61
July	4,254.52	3,975.33	18,170.41
August	5,047.37	5,116.59	18,239.63
September	4,179.96	4,281.74	18,341.41
October	4,812.24	4,919.80	18,448.97
November	5,680.51	5,873.50	18,641.96
December	5,371.45	5,630.59	18,901.10
2018			
January	4,284.35	4,342.47	18,959.22
February	4,078.09	4,198.13	19,079.26
March	5,309.96	5,221.05	18,990.35
April	4,076.84	4,083.10	18,996.61
May	5,247.26	5,463.61	19,212.96
June	8,668.52	8,924.91	19,469.35
July	4,114.17	4,175.46	19,530.64
August	5,221.88	5,349.67	19,658.43
September	4,844.48	5,160.57	19,974.52
October	4,117.58	4,028.03	19,884.96
November	4,993.98	4,910.42	19,801.40
December	4,342.15	4,559.75	20,019.00
2019			
January	4,441.95	4,152.39	19,729.44
February	4,280.62	4,438.54	19,887.36
March	6,022.09	6,546.11	20,411.37
April	4,310.05	4,272.32	20,373.65
May	4,739.93	4,879.15	20,512.86
June	4,372.91	4,792.00	20,931.96
July	4,729.06	4,761.47	20,964.37
August	9,778.99	9,981.91	21,167.29
September	4,324.23	4,337.15	21,180.21
October	4,723.46	5,023.15	21,479.90
November	4,707.29	4,771.03	21,543.64
December	4,650.08	4,793.18	21,686.74
2020			
January	5,414.55	5,402.84	21,675.03
February	4,434.04	4,173.37	21,414.36
March	4,749.04	5,156.77	21,822.09
April	4,300.46	4,494.57	22,016.20
May	3,957.58	3,867.16	21,925.77
June	6,223.62	6,443.07	22,145.22
July	7,161.22	7,855.00	22,839.00
August	4,099.00	4,207.00	22,947.00
September	4,199.09	4,344.09	23,092.00
October	5,127.13	5,174.13	23,139.00
November	4,774.16	4,790.16	23,155.00
December	5,539.66	5,838.66	23,454.00
2021			
January	5,821.40	5,473.85	23,106.45
February	5,691.73	5,684.74	23,099.46
March	4,940.37	5,340.66	23,499.76
April	5,148.85	5,325.41	23,676.32
May	5,376.55	5,310.06	23,609.83
June	4,790.10	5,054.92	23,874.65

* End of December figures include interest.

Source: Kenya Post Office Savings Bank.

2.4 PRINCIPAL INTEREST RATES

Table 2.4.1: Deposit Interest Rates

Percent

End of	Commercial Banks \ ¹			
	0- 3months	Over- 3months	Savings	Deposit Rates (Average)
2017				
January	7.19	8.33	6.09	7.20
February	7.32	8.84	6.81	7.65
March	7.28	8.18	5.89	7.12
April	7.22	8.01	5.67	6.97
May	7.25	8.11	5.85	7.07
June	7.76	8.04	5.63	7.15
July	7.83	8.05	6.40	7.43
August	7.80	8.13	5.94	7.67
September	7.71	8.02	6.43	7.66
October	8.17	7.86	6.47	7.82
November	8.19	8.35	6.93	8.07
December	8.43	8.39	6.91	8.22
2018				
January	8.52	8.35	6.97	8.26
February	8.50	8.39	7.01	8.25
March	8.48	8.26	6.85	8.16
April	8.46	8.11	6.72	8.17
May	8.53	8.01	6.64	8.08
June	8.41	8.14	6.60	8.04
July	8.41	8.04	6.53	8.01
August	8.28	7.53	6.52	7.78
September	8.22	7.64	6.33	7.76
October	8.03	7.76	5.70	7.63
November	7.85	7.56	5.38	7.41
December	7.83	7.67	5.13	7.41
2019				
January	7.73	7.58	5.14	7.34
February	7.69	7.49	5.16	7.28
March	7.62	7.43	5.05	7.22
April	7.56	7.48	4.75	7.17
May	7.58	7.50	4.71	7.20
June	7.55	7.53	4.77	7.19
July	7.26	7.34	4.77	6.97
August	7.28	7.21	4.54	6.91
September	7.42	7.23	4.58	6.98
October	7.40	7.21	4.44	6.96
November	7.37	6.27	4.47	6.56
December	7.60	7.50	4.02	7.11
2020				
January	7.39	7.52	4.25	7.07
February	7.40	7.53	4.20	7.06
March	7.42	7.56	4.15	7.07
April	7.33	7.53	4.21	7.01
May	7.20	7.57	4.18	6.96
June	7.11	7.40	4.15	6.86
July	7.01	7.31	4.11	6.78
August	6.77	7.20	4.10	6.63
September	6.47	7.07	3.78	6.41
October	6.44	6.79	3.38	6.26
November	6.42	6.93	3.42	6.31
December	6.66	6.97	2.70	6.30
2021				
January	6.64	7.01	2.73	6.31
February	6.67	6.97	3.35	6.46
March	6.68	6.89	3.48	6.46
April	6.74	6.88	2.66	6.30
May	6.63	7.03	2.55	6.30
June	6.76	7.08	2.55	6.37

Source: Central Bank of Kenya.

2.4 PRINCIPAL INTEREST RATES

Table 2.4.2: Lending Interest Rates

Percent

End of	Central Bank					Commercial Banks ^{\1}		
	91-Day Treasury Bills	Rediscounts ^{\2} Central Bank Rate	Reverse Repurchase Agreements ^{\3}	Repurchase Agreements ^{\4}	Kenya Banks' Reference Rate (KBRR)	Loans and Advances	Overdraft	Interbank ^{\5}
2017								
June	8.42	10.00	10.05	4.13	-	13.66	13.38	3.99
July	8.22	10.00	10.25	8.29	-	13.70	13.65	6.99
August	8.17	10.00	10.29	8.90	-	13.65	13.66	8.10
September	8.13	10.00	10.12	7.24	-	13.69	13.65	5.52
October	8.09	10.00	10.11	-	-	13.71	13.68	7.85
November	8.01	10.00	10.10	9.21	-	13.68	13.60	8.86
December	8.01	10.00	10.10	7.75	-	13.64	13.54	7.27
2018								
January	8.04	10.00	10.02	8.75	-	13.65	13.61	6.21
February	8.03	10.00	10.05	7.63	-	13.68	13.75	5.12
March	8.02	9.50	9.95	-	-	13.49	13.40	4.90
April	8.00	9.50	9.64	6.75	-	13.24	13.29	5.38
May	7.96	9.50	9.60	7.44	-	13.25	13.30	4.93
June	7.87	9.50	9.56	6.16	-	13.22	13.23	5.03
July	7.69	9.00	9.46	6.56	-	13.10	13.16	4.82
August	7.64	9.00	9.02	8.01	-	12.78	12.90	6.52
September	7.64	9.00	9.03	4.77	-	12.66	12.52	4.28
October	7.56	9.00	9.06	4.70	-	12.61	12.42	3.48
November	7.36	9.00	-	7.10	-	12.55	12.11	4.09
December	7.34	9.00	11.34	7.72	-	12.51	12.17	8.15
2019								
January	7.19	9.00	-	3.70	-	12.50	12.15	3.32
February	7.02	9.00	9.03	3.15	-	12.47	12.13	2.51
March	7.08	9.00	-	3.49	-	12.51	12.13	3.72
April	7.41	9.00	9.13	3.03	-	12.51	12.16	4.12
May	7.17	9.00	9.18	-	-	12.47	12.13	5.61
June	6.90	9.00	-	4.23	-	12.47	12.12	2.98
July	6.81	9.00	0.00	4.55	-	12.39	11.89	2.28
August	6.44	9.00	0.00	7.37	-	12.46	11.97	3.70
September	6.35	9.00	0.00	8.69	-	12.47	11.99	6.59
October	6.38	9.00	0.00	7.83	-	12.43	11.88	6.86
November	6.65	8.50	0.00	6.52	-	12.38	11.63	4.24
December	7.17	8.50	0.00	7.45	-	12.24	11.67	6.03
2020								
January	7.23	8.25	-	5.38	-	12.29	11.97	4.39
February	7.31	8.25	-	4.44	-	12.19	11.82	4.84
March	7.29	7.25	-	6.13	-	12.09	11.79	4.40
April	7.21	7.00	-	6.36	-	11.92	11.55	5.13
May	7.27	7.00	7.31	4.25	-	11.95	11.61	3.91
June	7.14	7.00	-	3.50	-	11.89	11.24	3.27
July	6.24	7.00	-	3.84	-	11.94	11.18	2.12
August	6.20	7.00	7.38	3.59	-	11.94	11.18	2.77
September	6.29	7.00	7.65	3.18	-	11.75	11.15	2.95
October	6.49	7.00	-	3.97	-	11.98	11.44	2.69
November	6.69	7.00	-	6.64	-	11.99	11.39	3.27
December	6.90	7.00	7.70	6.88	-	12.02	11.51	5.29
2021								
January	6.92	7.00	7.67	5.82	-	12.00	11.43	5.12
February	6.90	7.00	-	6.04	-	12.02	11.52	4.49
March	7.03	7.00	7.78	6.12	-	12.05	11.61	5.23
April	7.10	7.00	7.51	6.61	-	12.08	11.66	5.12
May	7.15	7.00	-	6.05	-	12.06	11.57	4.62
June	7.03	7.00	-	5.37	-	12.02	11.18	4.63

^{\1} Commercial Banks lending rates are weighted averages.

^{\2} Weighted averages interest rates at which Commercial Banks borrow from Central Bank. Effective June 2006, the Central Bank Rate was introduced in place of the rediscounted rate. The relevant rate is the window rate which is CBR + Penalty.

^{\3} Interest rate at which Central Bank lends liquidity to commercial banks through repurchase agreement securities.

^{\4} Monthly average Interest rate at which Central Bank mops excess liquidity from commercial banks through repurchase agreement securities and Time Auction Deposit.

^{\5} Weighted average interest rate at which commercial banks borrow from each other.

Source: Central Bank of Kenya.

2.5 MOBILE BANKING STATISTICS*

Table 2.5.1: Mobile Banking Statistics

	Monthly Value Moved (Ksh bn)	No. of Agents (Cumulative)	No. of Users (Cumulative millions)
2017			
June	299.79	165,109	34.18
July	308.89	169,480	34.58
August	286.34	167,353	35.33
September	300.92	167,775	35.54
October	299.02	170,389	36.00
November	298.96	176,986	36.39
December	332.62	182,472	37.39
2018			
January	322.98	188,029	37.84
February	300.85	192,117	38.42
March	337.11	196,002	39.34
April	313.00	201,795	40.29
May	328.97	202,387	41.73
June	317.67	197,286	42.58
July	332.35	200,227	42.61
August	348.91	202,627	43.56
September	327.66	203,359	44.27
October	343.23	211,961	45.44
November	343.87	206,312	46.23
December	367.77	205,745	47.69
2019			
January	368.02	201,336	40.30
February	328.15	212,252	50.04
March	368.39	226,957	50.36
April	360.22	230,220	52.05
May	364.25	224,825	52.20
June	346.85	222,484	46.80
July	366.39	222,087	53.89
August	368.50	222,479	54.78
September	365.91	224,959	55.70
October	366.90	223,176	56.29
November	359.26	222,211	58.04
December	382.93	224,108	58.36
2020			
January	371.90	231,292	59.17
February	350.48	235,543	58.67
March	364.51	240,261	58.71
April	307.99	242,275	59.43
May	357.37	243,118	60.24
June	392.17	237,637	61.73
July	450.98	234,747	62.07
August	473.55	252,703	62.78
September	483.22	263,200	64.03
October	528.90	273,531	65.26
November	526.81	275,960	65.77
December	605.69	282,929	66.01
2021			
January	590.36	287,410	66.59
February	567.99	294,111	67.16
March	537.75	293,403	65.93
April	502.22	294,706	67.11
May	536.69	298,883	67.77
June	532.63	301,457	67.78

* Safaricom (M-Pesa), Airtel Networks (Airtel Money), Essar Telcom (Yu Cash), Orange Telkom (Orange Money), Mobile Pay (Tangaza) and Mobikash (Mobikash).

Source: Central Bank of Kenya.

3. INTERNATIONAL TRADE AND FINANCE

3.1 SHILLING EXCHANGE RATES

Table 3.1.1: Selected End of Period Mean Exchange Rates \1

	U.S.A Dollar	Pound Sterling	Euro	S. Africa Rand	Uganda \2	Tanzania \2	Rwanda Franc \2	Burundi Franc \2	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
2017															
January	103.956	130.087	111.158	7.698	34.534	21.500	8.027	16.230	28.302	79.383	104.467	91.555	11.772	1.533	78.601
February	103.342	128.404	109.473	8.002	34.739	21.608	7.926	16.451	28.139	78.827	102.664	92.043	11.463	1.549	79.320
March	103.000	128.831	110.564	8.002	35.078	21.670	7.976	16.573	28.043	77.426	103.367	92.622	11.574	1.587	78.991
April	103.222	133.520	112.366	7.768	35.312	21.652	8.136	16.413	28.103	75.557	103.945	92.772	11.678	1.608	77.184
May	103.381	133.062	115.627	7.868	34.852	21.629	7.963	16.630	28.145	76.772	106.075	93.208	11.836	1.599	77.112
June	103.712	134.599	118.311	7.969	34.567	21.569	7.958	16.651	28.236	79.653	108.191	91.980	12.189	1.604	79.495
July	103.911	136.204	121.797	7.995	34.741	21.538	7.960	16.691	28.291	83.386	107.352	94.033	12.808	1.622	82.999
August	103.143	133.217	123.012	7.903	34.903	21.727	8.046	16.888	28.081	81.951	107.598	93.550	12.942	1.612	81.499
September	103.247	138.611	121.670	7.622	34.868	21.744	8.066	16.863	28.109	82.803	106.205	91.690	12.699	1.577	80.775
October	103.694	136.648	120.275	7.375	35.200	21.641	8.056	16.925	28.232	80.762	104.080	91.688	12.398	1.600	79.596
November	103.253	138.380	122.422	7.557	35.205	21.714	8.308	16.991	28.112	80.347	104.879	92.244	12.350	1.606	78.209
December	103.232	138.753	123.280	8.354	35.212	21.699	8.318	17.099	28.102	82.041	105.279	91.481	12.528	1.611	80.423
2018															
January	102.357	144.663	127.239	8.586	35.386	22.001	8.427	17.178	27.868	83.109	109.761	94.239	13.005	1.608	82.935
February	101.617	141.579	125.021	8.725	35.919	22.152	8.364	17.425	27.667	79.875	108.287	94.916	12.405	1.566	79.647
March	100.847	142.313	124.741	8.586	36.516	22.380	8.589	17.456	27.457	78.267	105.655	94.884	12.130	1.548	77.410
April	100.361	138.315	121.328	8.123	36.982	22.748	8.647	17.552	27.323	78.014	101.436	91.910	11.555	1.504	75.903
May	101.481	134.868	117.844	8.064	37.076	22.477	8.575	17.364	27.628	78.759	102.579	93.192	11.429	1.504	76.532
June	101.050	132.097	116.857	7.313	38.377	22.514	8.647	17.444	27.510	75.983	101.242	91.639	11.230	1.468	74.216
July	100.408	131.826	117.483	7.635	36.899	22.707	8.732	17.608	27.336	77.059	101.341	90.446	11.451	1.463	74.332
August	100.646	130.918	117.388	6.878	37.384	22.684	8.747	17.588	27.400	77.444	103.609	90.338	11.028	1.423	73.300
September	100.956	132.487	117.883	7.144	37.868	22.668	8.608	17.706	27.485	77.257	103.624	89.290	11.434	1.390	72.865
October	101.847	129.910	115.610	6.989	36.913	22.529	8.711	17.456	27.727	77.610	101.664	90.270	11.131	1.383	72.454
November	102.544	131.046	116.784	7.533	36.326	22.429	8.686	17.396	27.917	77.293	103.148	90.571	11.321	1.468	75.278
December	101.846	129.018	116.446	7.080	36.460	22.583	8.770	17.602	27.727	74.703	103.803	92.273	11.346	1.455	71.893
2019															
January	100.890	132.008	115.301	7.413	36.347	22.926	8.886	17.809	27.467	76.308	101.067	92.091	11.109	1.417	72.515
February	100.086	133.238	113.886	7.178	36.818	23.430	8.987	18.017	27.248	76.079	100.226	90.294	10.801	1.406	71.487
March	100.750	131.848	113.043	6.865	36.948	23.077	8.961	17.930	27.431	75.019	101.033	90.942	10.794	1.454	71.296
April	101.380	130.976	113.107	7.083	36.920	22.736	8.790	18.066	27.601	75.300	99.334	90.672	10.656	1.452	71.488
May	101.356	127.962	112.805	6.835	37.176	22.643	8.968	18.098	27.594	74.859	100.741	92.995	10.616	1.452	70.092
June	102.298	129.960	116.306	7.223	36.120	22.513	8.910	17.961	27.850	77.954	104.653	94.866	11.022	1.482	71.599
July	104.210	124.019	115.945	7.351	35.505	22.061	8.799	17.681	28.371	79.052	105.124	95.926	10.891	1.514	71.603
August	103.550	126.402	114.630	6.779	35.645	22.192	8.877	17.813	28.191	77.857	105.298	97.289	10.622	1.444	69.819
September	103.886	128.006	113.539	6.859	35.472	22.130	8.887	17.784	28.282	78.496	104.813	96.373	10.604	1.470	70.138
October	103.206	132.981	114.709	6.899	35.948	22.315	8.932	18.104	28.100	78.864	104.022	94.793	10.614	1.453	70.815
November	102.806	132.822	113.178	6.978	35.941	22.372	9.079	18.245	27.989	77.356	102.945	93.883	10.734	1.436	69.595
December	101.336	132.940	113.368	7.193	36.167	22.677	9.356	18.545	27.588	77.587	104.309	92.803	10.860	1.420	70.905
2020															
January	100.585	131.689	110.898	6.810	36.586	22.956	9.444	18.721	27.384	76.175	103.637	92.212	10.433	1.407	67.608
February	100.982	130.113	110.784	6.548	36.739	22.816	9.422	18.726	27.493	75.529	104.224	91.882	10.467	1.409	66.396
March	104.693	129.873	115.383	5.829	36.249	22.093	9.096	18.047	28.502	73.834	109.044	96.687	10.413	1.388	64.815
April	107.291	133.089	116.416	5.909	35.464	21.567	8.880	17.632	29.210	77.391	110.082	100.710	10.897	1.430	70.431
May	106.944	131.144	117.806	6.143	35.402	21.647	8.918	17.714	29.115	77.774	110.285	99.275	11.165	1.412	70.871
June	106.522	131.171	120.140	6.180	35.016	21.742	8.786	18.067	29.000	77.913	112.526	99.141	11.479	1.411	73.058
July	107.707	139.625	126.389	6.471	34.213	21.512	8.901	17.892	29.323	80.601	117.906	102.320	12.311	1.439	77.086
August	108.209	143.498	128.547	6.529	33.971	21.440	8.936	17.834	29.459	82.675	119.733	102.495	12.537	1.474	79.479
September	108.497	139.514	126.894	6.387	34.287	21.383	8.990	17.812	29.538	81.092	117.618	102.700	12.051	1.471	77.304
October	108.819	141.164	127.267	6.646	34.369	21.311	8.994	17.782	29.625	81.733	118.967	104.298	12.198	1.464	76.608
November	110.054	146.724	131.179	7.208	33.620	21.072	8.985	17.606	29.962	84.725	121.869	105.958	12.952	1.488	81.291
December	109.172	148.357	133.895	7.461	33.381	21.242	9.077	17.769	29.722	85.417	123.463	105.925	13.328	1.491	83.713
2021															
January	110.144	150.547	133.160	7.238	33.502	21.054	9.009	17.635	29.986	85.682	123.681	105.603	13.173	1.508	83.836
February	109.800	154.836	133.832	7.299	33.379	21.120	9.046	17.710	29.893	87.022	121.199	103.453	13.202	1.503	86.023
March	109.512	150.686	128.604	7.312	33.467	21.176	9.080	17.781	29.814	86.821	116.193	99.222	12.534	1.489	83.333
April	107.844	150.272	130.628	7.562	33.196	21.503	9.280	18.078	29.360	87.750	118.653	98.926	12.931	1.456	83.833
May	107.591	152.324	130.883	7.774	32.949	21.554	9.312	18.374	29.291	88.808	119.201	97.748	12.903	1.484	82.662
June	107.850	149.203	128.226	7.512	32.963	21.502	9.327	18.289	29.362	87.187	116.854	97.456	12.618	1.451	81.049

\1 Simple average of the daily average buying and selling rates.

\2 Implies currency units per Kenya Shilling.

Source: Central Bank of Kenya.

3.1 SHILLING EXCHANGE RATES

Table 3.1.2: Selected Monthly Average Exchange Rates¹

	U.S Dollar	Pound Sterling	Euro	S. Africa Rand	Uganda ²	Tanzania ²	Rwanda Franc ²	Burundi Franc ²	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
2017															
January	103.747	128.012	110.171	7.648	34.787	21.396	7.931	16.198	28.246	78.509	102.776	90.094	11.576	1.523	77.261
February	103.644	129.462	110.363	7.854	34.583	21.560	7.989	16.312	28.219	79.151	103.516	91.693	11.649	1.546	79.458
March	102.853	126.870	109.869	7.962	34.981	21.726	8.055	16.512	28.004	76.853	102.593	91.078	11.529	1.561	78.395
April	103.325	130.428	110.681	7.673	35.025	21.621	8.061	16.461	28.131	76.971	103.256	93.723	11.536	1.601	77.844
May	103.262	133.456	114.049	7.793	35.104	21.653	8.043	16.542	28.114	75.900	104.597	91.994	11.758	1.603	76.805
June	103.491	132.471	116.177	8.033	34.692	21.621	8.032	16.663	28.176	77.766	106.906	93.399	11.916	1.606	78.204
July	103.877	134.858	119.401	7.899	34.675	21.545	7.973	16.659	28.281	81.607	108.093	92.299	12.450	1.611	80.812
August	103.556	134.240	122.242	7.818	34.820	21.622	8.006	16.788	28.194	82.142	107.282	94.301	12.800	13.112	16.441
September	103.123	137.090	122.856	7.851	34.906	21.747	8.070	16.922	28.076	83.848	107.126	93.226	12.890	13.172	16.518
October	103.388	136.440	121.587	7.585	35.162	21.713	8.089	16.939	28.148	82.321	105.543	91.703	12.674	1.588	80.711
November	103.571	136.782	121.422	7.343	35.145	21.658	8.164	16.947	28.198	81.151	104.430	91.774	12.353	1.596	79.032
December	103.095	138.238	121.968	7.810	35.143	21.728	8.222	17.081	28.069	80.669	104.326	91.313	12.264	1.604	78.699
2018															
January	102.918	141.946	125.368	8.423	35.367	21.810	8.234	17.133	28.020	82.744	106.959	92.729	12.770	1.617	81.738
February	101.400	141.722	125.287	8.567	35.874	22.202	8.440	17.398	27.606	80.756	108.490	93.862	12.623	1.576	79.919
March	101.181	141.241	124.683	8.535	36.157	22.307	8.495	17.447	27.547	78.393	106.903	95.332	12.283	1.555	78.620
April	100.611	141.858	123.653	8.327	36.731	22.584	8.610	17.516	27.392	79.041	104.085	93.567	11.933	1.533	77.396
May	100.663	135.677	118.963	8.021	37.005	22.669	8.615	17.520	27.405	78.220	100.902	91.722	11.486	1.490	75.687
June	101.003	134.242	117.975	7.623	38.046	22.538	8.626	17.450	27.498	77.001	102.116	91.905	11.487	1.490	75.813
July	100.672	132.584	117.596	7.496	37.412	22.613	8.690	17.519	27.408	76.627	101.158	90.355	11.392	1.465	74.502
August	100.613	129.676	116.248	7.184	37.057	22.713	8.725	17.582	27.391	77.174	101.731	90.670	11.122	1.448	73.767
September	100.834	131.650	117.658	6.813	37.697	22.669	8.719	17.595	27.452	77.329	104.249	90.175	11.256	1.397	72.604
October	101.076	131.599	116.201	7.000	37.395	22.660	8.739	17.599	27.518	77.736	101.841	89.593	11.198	1.376	71.945
November	102.357	132.079	116.354	7.249	36.537	22.460	8.685	17.412	27.867	77.630	102.241	90.350	11.296	1.424	74.093
December	102.292	129.739	116.449	7.217	36.316	22.494	8.721	17.479	27.849	76.330	103.086	90.995	11.331	1.447	73.647
2019															
January	101.584	130.763	115.946	7.288	36.446	22.723	8.802	17.677	27.656	76.109	102.617	93.183	11.291	1.436	72.500
February	100.234	130.294	113.811	7.273	36.642	23.231	8.936	17.965	27.289	75.869	100.056	90.890	10.844	1.406	71.584
March	100.362	132.286	113.507	6.993	36.919	23.361	8.972	18.010	27.324	75.146	100.295	90.257	10.806	1.443	71.133
April	101.066	131.769	113.577	7.133	36.969	22.876	8.934	18.103	27.515	75.539	100.436	90.587	10.841	1.457	71.883
May	101.151	130.065	113.171	7.014	37.221	22.743	8.955	18.122	27.538	75.162	100.052	91.947	10.538	1.449	70.257
June	101.689	128.819	114.726	6.956	36.717	22.613	8.943	18.070	27.685	76.444	102.794	94.101	10.794	1.464	70.545
July	103.157	128.793	115.826	7.347	35.837	22.295	8.860	17.833	28.084	78.780	104.502	85.346	10.971	1.500	72.095
August	103.298	125.589	114.959	6.835	35.757	22.258	8.880	17.861	28.122	77.816	105.457	97.124	10.713	1.452	69.998
September	103.800	128.160	114.353	6.992	35.411	22.148	8.874	17.793	28.259	78.346	104.800	96.676	10.683	1.453	70.650
October	103.657	130.651	114.413	6.949	35.646	22.192	8.883	17.555	28.224	78.537	104.246	95.881	10.594	1.459	70.327
November	102.388	131.958	113.224	6.908	36.118	22.493	9.079	18.310	27.876	77.381	103.151	94.089	10.616	1.433	70.002
December	101.501	132.880	112.669	7.017	36.215	22.647	9.255	18.498	27.633	76.935	102.797	93.544	10.777	1.450	70.946
2020															
January	101.091	132.152	112.293	7.036	36.412	22.789	9.376	18.607	27.522	77.297	104.184	92.468	10.643	1.419	69.419
February	100.795	130.831	109.937	6.723	36.449	22.908	9.432	18.705	27.441	75.936	103.244	91.579	10.401	1.410	67.284
March	103.740	128.539	114.667	6.286	36.332	22.227	9.159	18.219	28.243	74.657	108.242	96.365	10.561	1.394	64.782
April	106.412	131.915	115.612	5.740	35.557	21.747	8.946	17.770	28.970	75.631	109.663	98.780	10.614	1.398	67.009
May	106.676	131.290	116.120	5.866	35.540	21.697	8.881	17.796	29.042	76.324	109.930	99.546	10.942	1.410	69.450
June	106.403	133.379	119.830	6.215	35.128	21.757	8.956	17.897	28.968	78.511	111.808	98.919	11.432	1.405	73.304
July	107.267	135.302	122.508	6.388	34.531	21.625	8.918	17.947	29.203	79.317	114.548	100.342	11.825	1.430	75.199
August	108.138	141.853	127.833	6.277	34.004	21.481	8.909	17.836	29.440	81.617	118.740	102.073	12.406	1.448	77.802
September	108.408	140.894	128.009	6.483	34.079	21.401	8.938	17.812	29.514	82.116	118.592	102.682	12.286	1.475	78.571
October	108.638	140.942	127.852	6.594	34.224	21.352	8.988	17.802	29.576	82.182	118.993	103.216	12.286	1.478	77.479
November	109.248	144.126	129.147	7.003	33.968	21.226	9.012	17.726	29.742	83.451	119.831	104.616	12.614	1.471	79.271
December	110.594	148.419	134.328	7.412	33.156	20.970	8.952	17.534	30.109	86.214	124.356	106.546	13.214	1.501	83.089
2021															
January	109.830	149.747	133.801	7.261	33.614	21.114	9.029	17.676	29.901	86.365	123.908	105.899	13.257	1.502	84.852
February	109.683	151.800	132.623	7.413	33.430	21.143	9.052	17.719	29.861	86.267	122.274	104.122	13.142	1.507	84.886
March	109.730	152.215	130.859	7.322	33.381	21.134	9.054	17.742	29.873	87.191	118.258	101.111	12.863	1.507	84.562
April	107.945	149.296	129.128	7.489	33.592	21.484	9.253	18.050	29.388	86.289	117.145	99.028	12.718	1.447	83.211
May	107.429	151.058	130.406	7.632	33.091	21.587	9.321	18.369	29.247	88.506	118.879	98.429	12.848	1.466	83.384
June	107.809	151.448	130.068	7.760	32.835	21.510	9.298	18.336	29.351	88.322	118.870	97.989	12.854	1.467	82.521

¹ Simple average of the daily average buying and selling rates.

² Implies currency units per Kenya Shilling.

Source: Central Bank of Kenya.

3.2 INTERNATIONAL TRADE

Table 3.2.1¹: Balance of Payments in BPM6 format

Shillings million

BPM6 Concept	2016R	2017R	2018R	2019R	2020P
A. Current Account,	-409,550.4	-588,145.5	-505,528.1	-539,172.6	-491,656.8
Goods: exports f.o.b.	583,416.5	599,900.2	616,581.5	598,764.1	644,206.2
Goods: imports f.o.b.	1,364,123.5	1,653,359.8	1,649,818.6	1,688,325.5	1,541,580.8
Services: credit	422,777.6	480,601.1	554,877.6	571,203.1	396,467.6
Services: debit	277,354.2	319,742.2	393,166.0	393,155.0	359,016.7
<i>Balance on goods and services</i>	<i>-635,283.6</i>	<i>-892,600.8</i>	<i>-871,525.6</i>	<i>-911,513.3</i>	<i>-859,923.8</i>
Primary income: credit	10,099.1	14,563.3	20,135.2	22,273.2	15,197.3
Primary income: debit	112,651.2	170,568.2	162,519.3	188,815.2	174,038.3
<i>Balance on goods, services, and primary income</i>	<i>-737,835.6</i>	<i>-1,048,605.7</i>	<i>-1,012,525.7</i>	<i>-1,078,055.3</i>	<i>-1,018,764.8</i>
Secondary income, n. i. e.: credit	333,477.1	466,247.6	511,848.0	544,457.2	535,310.5
Secondary income: debit	5,191.9	5,787.4	4,850.5	5,574.5	8,202.5
B. Capital Account,	20,878.0	19,046.0	26,593.0	21,146.0	14,023.0
Capital account, n.i.e.: credit	20,878.0	19,046.0	26,593.0	21,146.0	14,023.0
Capital account: debit	0.0	0.0	0.0	0.0	0.0
C. Financial Account,	-525,448.0	-574,793.8	-675,200.0	-610,831.4	-321,934.8
Direct investment: assets	15,977.3	26,534.0	2,391.1	8,766.5	2,502.2
Direct investment: liabilities,	68,901.4	130,931.8	155,434.4	99,689.6	55,786.8
Portfolio investment: assets	42,939.3	68,791.9	109,539.4	97,401.5	117,615.9
Equity and investment fund shares	41,283.6	68,077.3	104,145.8	80,829.1	90,146.8
Debt securities	1,655.7	714.6	5,393.7	16,572.4	27,469.1
Portfolio investment: liabilities,	7,501.5	-12,785.4	178,795.1	228,302.9	-18,010.5
Equity and investment fund shares	5,759.0	-13,046.5	-29,670.1	1,377.8	-28,629.4
Debt securities	1,742.5	261.1	208,465.2	226,925.1	10,618.9
Financial derivatives: net	1,090.4	447.6	-5,289.1	-8,062.3	-7,728.2
Other investment: assets	-21,016.2	18,517.4	92,519.9	58,552.0	110,745.1
Other equity	0.0	0.0	0.0	0.0	0.0
Other debt instruments	-21,016.2	18,517.4	92,519.9	58,552.0	110,745.1
Central bank	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	-27,960.6	20,751.9	90,609.0	55,709.5	109,485.7
General government	0.0	0.0	0.0	0.0	0.0
Other sectors	6,944.3	-2,234.5	1,910.8	2,842.5	1,259.4
Other financial corporations	0.0	0.0	0.0	0.0	0.0
Nonfinancial corporations, households, and NPISHs	6,944.3	-2,234.5	1,910.8	2,842.5	1,259.4
Other investment: liabilities,	488,035.8	570,938.2	540,131.8	439,496.6	507,293.7
Other equity	11.7	883.5	0.0	0.0	0.0
Special Drawing Rights	0.0	0.0	0.0	0.0	0.0
Other debt instruments	488,024.2	570,054.7	540,131.8	439,496.6	507,293.7
Central bank	-3,607.2	1,513.5	-17,426.6	-8.4	190.2
Deposit-taking corporations, except the central bank	-26,658.3	12,147.3	13,696.1	57,581.4	59,663.7
General government	200,087.9	297,287.9	249,739.9	139,550.9	200,372.8
Other sectors	318,201.8	259,106.1	294,122.4	242,372.8	247,066.9
Other financial corporations	0.0	0.0	0.0	0.0	0.0
Nonfinancial corporations, households, and NPISHs	318,201.8	259,106.1	294,122.4	242,372.8	247,066.9
D. Net Errors and Omissions	-126,651.2	-17,715.1	-97,545.4	18,598.9	3,215.0
E. Overall Balance	-10,124.4	12,020.9	-98,719.4	-111,403.7	152,483.9
F. Reserves and Related Items	10,124.4	-12,020.9	98,719.4	111,403.7	-152,483.9
Reserve assets	3,306.9	-24,432.9	83,997.1	95,673.3	-87,470.8
Credit and loans from the IMF	-6,817.5	-12,412.0	-14,722.3	-15,730.4	65,013.1
Exceptional financing	0.0	0.0	0.0	0.0	0.0

R - Revised.

P - Provisional.

BPM6 - Balance of Payment Manual, Sixth Edition.

¹ This table is updated annually in the mid-year issue following the release of the annual Economic Survey.

Source: Central Bank of Kenya, Kenya National Bureau of Statistics & Economic Survey.

3.2 INTERNATIONAL TRADE

Table 3.2.2: Foreign Trade Summary

Shillings million

	Imports (cif)			Exports (fob)			Trade balance
	Private	Official	Total	Domestic	Re-exports	Total	
2017							
January	148,009	2,725	150,734	43,704	5,137	48,840	-101,894
February	128,436	2,405	130,841	43,847	4,111	47,957	-82,883
March	138,293	2,836	141,129	47,482	6,569	54,052	-87,077
April	127,450	1,611	129,061	39,103	5,699	44,801	-84,260
May	148,238	3,184	151,422	46,928	5,743	52,670	-98,752
June	138,522	4,491	143,014	46,416	5,157	51,574	-91,440
July	158,715	6,859	165,573	47,370	5,552	52,922	-112,652
August	140,868	3,423	144,291	37,199	4,467	41,666	-102,625
September	139,883	1,904	141,787	45,605	4,771	50,376	-91,411
October	142,546	5,310	147,857	43,195	5,890	49,085	-98,771
November	134,718	3,433	138,151	45,182	5,692	50,875	-87,276
December	138,226	3,537	141,763	44,587	4,722	49,309	-92,454
2018							
January	149,889	7,628	157,517	46,229	7,219	53,448	-104,069
February	125,935	3,008	128,943	49,398	7,874	57,272	-71,672
March	144,951	7,087	152,039	46,310	4,683	50,993	-101,046
April	145,395	4,607	150,002	43,138	6,909	50,048	-99,955
May	161,642	6,378	168,020	47,729	7,585	55,314	-112,706
June	138,113	4,413	142,525	48,724	4,195	52,919	-89,606
July	149,075	3,573	152,648	46,391	6,494	52,885	-99,763
August	147,092	2,215	149,307	43,298	7,689	50,987	-98,320
September	125,179	4,617	129,796	42,637	4,140	46,777	-83,019
October	147,210	2,036	149,246	44,137	5,822	49,959	-99,287
November	146,852	6,640	153,492	44,074	4,242	48,316	-105,176
December	121,185	5,501	126,686	39,405	4,607	44,012	-82,674
2019							
January	152,442	3,478	155,920	46,362	6,928	53,290	-102,630
February	140,086	2,183	142,269	44,522	6,398	50,920	-91,349
March	121,804	3,447	125,251	46,600	6,061	52,661	-72,590
April	148,199	1,953	150,152	43,355	5,457	48,812	-101,340
May	151,829	4,007	155,837	39,682	6,784	46,467	-109,370
June	147,528	1,911	149,439	45,771	5,417	51,188	-98,251
July	146,866	6,724	153,590	40,546	9,677	50,223	-103,367
August	142,859	2,645	145,504	44,614	5,036	49,650	-95,854
September	147,789	1,586	149,375	40,098	6,390	46,487	-102,887
October	154,675	4,501	159,175	45,455	5,638	51,093	-108,082
November	156,277	2,911	159,188	43,825	7,990	51,815	-107,373
December	150,798	4,463	155,261	38,661	4,112	42,773	-112,489
2020							
January	152,682	2,749	155,431	47,325	5,801	53,126	-102,305
February	130,446	3,018	133,464	47,784	13,254	61,038	-72,426
March	133,386	4,175	137,561	49,916	14,538	64,454	-73,106
April	113,570	2,853	116,423	40,655	2,537	43,193	-73,230
May	101,934	7,316	109,250	41,785	5,399	47,184	-62,067
June	117,311	4,259	121,570	44,477	3,528	48,005	-73,566
July	134,312	5,451	139,763	45,658	6,308	51,966	-87,797
August	129,856	7,933	137,789	49,828	4,661	54,489	-83,300
September	137,750	5,587	143,337	48,312	7,859	56,171	-87,166
October	139,940	5,224	145,164	49,266	3,843	53,109	-92,055
November	135,617	3,423	139,040	47,391	3,398	50,789	-88,251
December	157,813	3,643	161,456	52,310	5,210	57,519	-103,937
2021							
January	156,276	4,448	160,724	49,570	4,743	54,314	-106,410
February	156,337	3,210	159,547	58,701	8,790	67,492	-92,056
March	180,988	6,107	187,095	60,216	8,029	68,245	-118,850
April	158,539	3,309	161,847	53,376	5,486	58,862	-102,986
May	156,093	6,105	162,198	56,911	6,227	63,137	-99,061
June	150,676	9,484	160,160	52,304	4,440	56,744	-103,416

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Imports - Goods which, at the time of importation, are cleared through the Customs for home use or deposited in bonded warehouses. They include official and private imports. Private imports include those of parastatals.

Domestic exports - Goods grown, produced or manufactured in Kenya and exported to other countries.

Re - Exports - All Imported goods which are subsequently re-exported to other countries including stores of aircrafts and ships.

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.3: Principal Exports: Volume, Value and Unit Prices

	Coffee			Tea			Horticulture		
	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne
2017									
January	3,273	1,565	478,022	46,434	14,072	303,053	21,833	6,876	314,937
February	3,967	2,111	532,061	33,898	10,880	320,960	21,897	8,506	388,480
March	5,593	3,238	578,998	33,662	10,693	317,661	24,279	7,956	327,692
April	4,318	2,728	631,829	32,091	9,991	311,332	20,980	7,294	347,687
May	5,565	3,168	569,286	39,329	12,354	314,123	26,408	8,951	338,947
June	4,489	2,506	558,185	42,371	13,485	318,270	27,192	8,157	299,993
July	3,675	1,987	540,592	41,437	13,442	324,403	29,013	8,477	292,185
August	2,748	1,335	485,851	29,628	9,269	312,833	22,507	7,462	331,554
September	3,271	1,557	475,953	43,469	13,570	312,172	23,602	7,076	299,800
October	2,472	1,154	466,883	41,173	13,147	319,319	26,308	8,364	317,924
November	3,341	1,611	482,102	39,128	12,713	324,906	23,633	7,824	331,070
December	2,058	795	386,311	44,413	13,634	306,993	21,086	7,831	371,382
2018									
January	2,589	1,293	499,286	48,447	14,964	308,884	33,540	9,041	269,569
February	2,958	1,615	546,139	47,357	14,657	309,501	41,285	10,844	262,657
March	4,095	2,258	551,517	34,488	10,471	303,614	42,201	10,960	259,712
April	4,736	2,911	614,773	33,565	9,830	292,855	39,522	9,853	249,314
May	5,698	3,231	567,027	42,533	11,703	275,152	34,965	10,064	287,841
June	4,794	2,702	563,588	45,182	12,463	275,844	38,876	9,782	251,611
July	5,016	2,525	503,403	45,242	12,226	270,236	48,833	10,687	218,855
August	3,105	1,572	506,258	38,023	9,919	260,884	42,559	8,758	205,784
September	2,676	1,174	438,758	40,268	10,479	260,225	36,108	9,818	271,902
October	3,642	1,499	411,672	43,894	11,327	258,060	35,555	9,321	262,149
November	4,843	1,775	366,545	44,108	11,015	249,720	31,655	7,802	246,465
December	2,398	933	388,987	38,681	9,781	252,871	29,185	8,090	277,187
2019									
January	3,539	1,531	432,632	48,623	11,831	243,328	38,407	9,576	249,317
February	4,677	1,910	408,421	41,027	9,638	234,926	39,986	10,220	255,585
March	4,517	2,298	508,794	42,457	9,910	233,421	42,126	9,894	234,857
April	4,822	2,522	522,932	36,884	8,631	233,992	32,823	8,288	252,518
May	5,576	2,752	493,456	36,994	9,293	251,200	25,702	6,298	245,053
June	4,730	1,994	421,468	29,355	7,154	243,709	41,059	11,209	273,004
July	5,200	1,763	339,040	33,657	7,788	231,404	32,996	8,275	250,791
August	4,068	1,493	366,968	41,276	9,458	229,143	36,472	8,636	236,795
September	3,396	1,241	365,446	36,394	8,482	233,052	31,925	7,147	223,883
October	4,221	1,465	347,008	45,661	11,113	243,384	34,816	8,120	233,227
November	3,840	1,259	327,788	43,650	10,735	245,940	37,303	8,629	231,325
December	1,990	681	342,401	39,312	9,484	241,247	27,114	6,636	244,731
2020									
January	2,711	1,033	381,104	48,770	11,452	234,814	41,838	8,440	201,734
February	3,355	1,752	522,116	47,570	11,022	231,699	43,637	9,958	228,199
March	4,838	2,514	519,675	51,441	11,665	226,775	46,300	9,972	215,380
April	4,600	2,628	571,273	57,949	13,217	228,073	36,858	7,675	208,243
May	4,403	2,299	522,159	48,594	11,289	232,319	40,416	8,356	206,741
June	5,510	2,992	543,141	46,399	10,293	221,837	36,640	8,240	224,883
July	3,718	1,873	503,738	46,851	10,014	213,740	46,924	9,302	198,228
August	3,341	1,545	462,522	47,035	10,269	218,330	46,348	9,773	210,869
September	3,581	1,684	470,299	44,725	10,200	228,059	44,353	9,493	214,037
October	2,931	1,388	473,548	43,656	9,937	227,629	67,083	11,179	166,651
November	3,733	1,884	504,614	46,353	10,611	228,917	42,029	9,520	226,500
December	2,645	1,393	526,451	46,167	10,301	223,118	53,151	11,279	212,199
2021									
January	2,211	1,381	624,548	48,812	11,379	233,113	45,340	11,055	243,822
February	3,637	2,228	612,641	50,390	11,726	232,704	72,012	14,800	205,527
March	6,269	4,654	742,374	53,432	12,673	237,178	62,270	13,508	216,924
April	3,618	2,400	663,221	51,899	11,576	223,043	56,234	11,620	206,634
May	4,788	3,138	655,329	50,042	11,071	221,232	51,307	11,435	222,878
June	3,635	2,346	645,447	43,993	9,548	217,027	47,504	10,648	224,144

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Notes:

1. Coffee: Unroasted coffee (SITC Code: 071).
2. Tea: (SITC Code: 0741).
3. Horticulture: (SITC Code 054+056+057+058+292711).
4. Pyrethrum Extract: Exports from October 2007 are recorded under other vegetable saps and Extracts (SITC Code: 292949).

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.4: Domestic Exports: Selected Commodities \¹

Shillings million

	Coffee	Tea	Petroleum Products	Chemicals	Pyrethrum	Fish	Horticulture	Cement	Soda Ash	Other	Total
2017											
January	1,565	14,072	390	2,839	0	139	6,876	281	0	17,542	43,704
February	2,111	10,880	430	3,301	0	196	8,506	291	0	18,132	43,847
March	3,238	10,693	495	4,203	0	258	7,956	305	0	20,335	47,482
April	2,728	9,991	350	3,384	0	195	7,294	358	0	14,802	39,103
May	3,168	12,354	612	3,099	0	141	8,951	365	0	18,237	46,928
June	2,506	13,485	474	3,652	0	136	8,157	181	0	17,826	46,416
July	1,987	13,442	359	4,071	0	198	8,477	253	0	18,583	47,370
August	1,335	9,269	374	3,674	0	108	7,462	257	0	14,719	37,199
September	1,557	13,570	490	3,629	0	163	7,076	220	0	18,901	45,605
October	1,154	13,147	422	3,017	0	192	8,364	341	0	16,557	43,195
November	1,611	12,713	482	3,780	0	231	7,824	197	0	18,344	45,182
December	795	13,634	356	3,509	0	169	7,831	456	0	17,837	44,587
2018											
January	1,293	13,634	154	3,221	0	145	9,041	239	0	18,501	46,229
February	1,615	14,964	469	3,753	0	251	10,844	139	0	18,555	49,398
March	2,258	14,657	485	3,888	0	270	10,960	150	0	18,770	46,310
April	2,911	10,471	154	3,646	0	259	9,853	225	0	16,977	43,138
May	3,231	9,830	556	3,512	0	318	10,064	189	0	18,904	47,729
June	2,702	11,703	450	3,663	0	200	9,782	101	0	19,978	48,724
July	2,525	12,463	433	3,907	0	264	10,687	100	0	16,932	46,391
August	1,572	12,226	233	4,463	0	214	8,758	89	0	18,558	43,298
September	1,174	9,919	382	3,841	0	205	9,818	73	0	17,456	42,637
October	1,499	10,479	432	3,924	0	321	9,321	65	0	18,104	44,137
November	1,775	11,327	312	4,177	0	268	7,802	49	0	19,438	44,074
December	933	11,015	122	3,463	0	260	8,090	63	0	17,596	39,405
2019											
January	1,531	11,831	253	3,754	0	286	9,576	41	0	19,091	46,362
February	1,910	9,638	218	3,805	0	209	10,220	35	0	18,488	44,522
March	2,298	9,910	266	3,798	0	355	9,894	36	0	20,043	46,600
April	2,522	8,631	287	3,878	0	401	8,288	37	0	19,311	43,355
May	2,752	9,293	267	3,683	0	339	6,298	40	0	17,011	39,682
June	1,994	7,154	99	3,831	0	346	11,209	173	0	20,966	45,771
July	1,763	7,788	160	4,460	0	158	8,275	37	0	17,905	40,546
August	1,493	9,458	1,724	3,896	0	185	8,636	39	0	19,181	44,614
September	1,241	8,482	587	3,631	0	310	7,147	47	0	18,653	40,098
October	1,465	11,113	658	4,273	0	271	8,120	66	0	19,489	45,455
November	1,259	10,735	457	3,237	0	346	8,629	58	0	19,104	43,825
December	681	9,484	311	3,383	0	202	6,636	45	0	17,919	38,661
2020											
January	1,033	11,452	465	3,439	0	307	8,440	30	0	22,159	47,325
February	1,752	11,022	642	4,832	0	234	9,958	32	0	19,312	47,784
March	2,514	11,665	182	4,212	0	220	9,972	110	0	21,041	49,916
April	2,628	13,217	315	3,143	0	219	7,675	36	0	13,423	40,655
May	2,299	11,289	311	3,615	0	211	8,356	39	0	15,664	41,785
June	2,992	10,293	255	3,919	0	133	8,240	41	0	18,603	44,477
July	1,873	10,014	737	4,112	0	210	9,302	68	0	19,343	45,658
August	1,545	10,269	687	4,358	0	124	9,773	210	0	22,861	49,828
September	1,684	10,200	471	4,317	0	275	9,493	270	0	21,601	48,312
October	1,388	9,937	814	4,352	0	294	11,179	95	0	21,207	49,266
November	1,884	10,611	265	4,303	0	274	9,520	76	0	20,457	47,391
December	1,393	10,301	509	4,894	0	225	11,279	73	0	23,637	52,310
2021											
January	1,381	11,379	130	3,601	0	280	11,055	62	0	21,684	49,570
February	2,228	11,726	515	4,237	0	319	14,800	90	0	24,787	58,701
March	4,654	12,673	568	4,557	0	247	13,508	86	0	23,923	60,216
April	2,400	11,576	559	4,398	0	264	11,620	108	0	22,451	53,376
May	3,138	11,071	255	4,746	0	210	11,435	115	0	25,940	56,911
June	2,346	9,548	539	4,419	0	128	10,648	130	0	24,547	52,304

\¹ Excludes re-exports.

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Notes:

Soda Ash: Exports from February 2005 are recorded under mineral substances not elsewhere included (SITC Code: 27899900) and other carbonates (SITC Code: 52379900).

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.5: Exports: Major Countries of Destination ^{\1}

Shillings million

	U.K	Germany	USA	Nether lands	Uganda	Tanzania	Pakistan	France	Egypt	Belgium	Other	Total
2017												
January	3,352	940	2,906	3,803	5,381	2,368	7,323	520	1,464	562	20,223	48,840
February	3,413	1,228	4,035	4,549	5,674	2,562	4,345	523	1,533	818	19,278	47,957
March	3,292	1,244	3,909	3,996	5,817	2,828	3,958	775	1,398	1,164	25,672	54,052
April	2,553	1,346	3,457	3,833	4,770	1,644	3,770	610	933	430	21,455	44,801
May	3,188	1,309	4,373	4,171	4,774	1,958	5,492	689	920	644	25,153	52,670
June	3,348	908	4,665	3,488	4,878	1,882	5,830	656	1,745	400	23,775	51,574
July	3,651	797	5,105	3,208	5,372	2,330	6,106	817	1,388	519	23,627	52,922
August	2,858	672	4,048	2,644	4,461	2,551	3,988	951	1,214	263	18,017	41,666
September	3,081	681	3,951	3,409	5,792	2,631	5,642	703	2,221	267	21,998	50,376
October	3,539	868	3,664	3,451	4,075	2,626	5,751	501	1,364	274	22,972	49,085
November	3,038	1,043	3,819	3,664	5,601	2,871	5,949	433	2,216	327	21,914	50,875
December	3,241	704	3,340	3,677	5,221	2,268	5,903	596	2,609	358	21,392	49,309
2018												
January	3,474	793	2,544	4,324	4,749	1,967	7,332	521	2,195	1,188	24,361	53,448
February	4,284	1,020	3,060	4,680	5,838	3,010	7,013	536	2,016	748	25,068	57,272
March	3,345	1,073	3,642	5,171	5,581	2,370	4,271	658	1,185	877	22,820	50,993
April	3,306	1,151	3,598	4,122	4,262	2,639	4,078	723	1,017	290	24,862	50,048
May	3,286	1,239	4,336	3,875	5,672	2,815	4,528	800	2,380	571	25,812	55,314
June	3,554	1,113	4,518	3,478	4,922	2,012	5,452	561	1,951	326	25,031	52,919
July	3,743	969	5,322	3,709	4,552	2,464	5,370	686	1,383	455	24,231	52,885
August	2,589	626	4,810	3,130	5,311	2,608	3,815	778	1,538	334	25,448	50,987
September	2,918	722	4,085	3,757	5,229	2,305	4,647	867	1,591	221	20,436	46,777
October	3,280	913	3,752	3,700	5,509	2,667	4,286	665	2,098	298	22,791	49,959
November	3,154	957	4,605	3,036	5,248	2,697	4,573	638	1,119	411	21,878	48,316
December	3,231	584	3,027	3,356	5,006	2,200	4,022	492	1,653	625	19,817	44,012
2019												
January	4,419	896	4,283	4,682	5,461	2,294	4,452	625	2,077	1,427	22,673	53,290
February	3,734	1,234	3,652	4,924	5,249	2,748	4,298	603	1,464	615	22,399	50,920
March	3,702	1,035	4,279	4,852	5,506	2,368	4,309	661	1,732	836	23,382	52,661
April	2,709	1,263	5,315	3,841	4,428	3,083	3,791	621	1,657	477	21,627	48,812
May	2,009	1,139	4,193	2,599	4,761	2,657	3,468	455	1,712	698	22,776	46,467
June	3,860	986	4,393	5,683	5,332	2,636	2,493	716	1,414	574	23,101	51,188
July	3,555	831	4,375	3,266	5,669	2,631	3,209	870	810	525	24,482	50,223
August	3,288	850	4,494	3,746	4,577	3,119	3,199	758	2,001	527	23,091	49,650
September	2,561	763	5,254	3,081	6,089	2,901	3,372	559	1,478	464	19,964	46,487
October	3,540	803	3,720	4,663	6,016	3,822	4,545	764	1,792	464	20,965	51,093
November	3,541	768	4,579	3,634	5,536	3,055	4,244	655	1,743	470	23,953	51,815
December	2,996	717	3,378	2,998	5,078	2,294	3,859	509	1,048	263	19,632	42,773
2020												
January	4,084	919	4,681	3,940	5,007	2,615	4,204	509	2,163	1,825	23,178	53,126
February	4,927	1,253	3,785	5,192	6,911	2,235	4,600	618	1,666	397	29,456	61,038
March	4,282	1,289	3,698	4,013	6,817	3,137	4,667	673	1,601	434	33,844	64,454
April	4,437	1,431	2,949	2,800	2,673	2,030	5,578	842	1,374	381	18,696	43,193
May	3,855	1,379	2,905	3,380	4,732	2,010	5,149	726	1,422	295	21,332	47,184
June	3,856	1,085	5,174	2,617	5,131	2,202	4,245	820	1,739	763	20,373	48,005
July	4,060	1,226	3,765	3,558	6,484	2,679	4,116	913	1,306	559	23,301	51,966
August	3,860	1,460	5,363	3,507	8,120	2,721	5,152	977	660	310	22,359	54,489
September	4,126	1,322	3,992	5,468	6,901	2,816	3,989	919	1,712	470	24,455	56,171
October	4,015	1,044	4,763	5,384	5,939	2,760	4,021	606	1,794	296	22,486	53,109
November	3,981	1,019	4,577	4,001	6,129	2,919	4,864	683	1,486	446	20,682	50,789
December	4,437	1,106	3,726	4,877	6,849	3,264	4,072	718	2,060	679	25,730	57,519
2021												
January	4,608	1,251	5,066	5,512	5,264	2,456	4,563	731	1,611	472	22,779	54,314
February	5,035	1,922	3,973	6,312	8,868	2,859	4,614	824	2,366	428	30,292	67,492
March	5,422	2,358	4,670	5,577	7,887	3,048	4,756	1,134	2,487	631	30,276	68,245
April	3,099	795	3,488	4,758	7,472	3,020	3,600	649	1,683	474	29,823	58,862
May	4,235	925	4,813	5,793	8,423	2,735	4,421	902	1,832	825	28,233	63,137
June	4,331	875	5,239	4,582	7,547	3,154	3,811	1,069	1,214	760	24,161	56,744

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

^{\1} Includes re-exports.

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.6: Exports: Major Countries of Destination in Africa ^{\1} **Shillings million**

	Uganda	Tanzania	Zambia	Egypt	Rwanda	Zimbabwe	Ethiopia	Somalia	South Africa	DRC	Other	Total
2017												
January	5,381	2,368	287	1,464	1,151	55	369	1,414	141	1,372	3,712	17,713
February	5,674	2,562	256	1,533	1,270	193	492	1,423	201	1,631	2,974	18,208
March	5,817	2,828	244	1,398	1,433	116	720	3,177	340	1,962	4,333	22,367
April	4,770	1,644	244	933	1,385	130	662	1,599	207	1,307	3,635	16,517
May	4,774	1,958	377	920	1,479	117	670	1,640	261	1,764	4,282	18,243
June	4,878	1,882	359	1,745	1,417	204	654	1,464	168	1,549	4,252	18,574
July	5,372	2,330	346	1,388	1,862	131	549	1,819	322	1,658	4,095	19,873
August	4,461	2,551	265	1,214	1,397	115	559	1,393	274	1,305	2,745	16,279
September	5,792	2,631	427	2,221	1,682	88	750	1,346	187	1,567	3,327	20,018
October	4,075	2,626	301	1,364	1,410	97	438	1,458	200	1,777	3,224	16,971
November	5,601	2,871	423	2,216	1,381	100	643	1,403	186	1,178	3,784	19,786
December	5,221	2,268	340	2,609	1,258	159	476	1,525	272	1,809	3,378	19,316
2018												
January	4,749	1,967	397	2,195	1,345	117	606	1,335	153	1,132	3,260	17,255
February	5,838	3,010	453	2,016	1,140	159	381	1,406	207	1,162	3,346	19,118
March	5,581	2,370	547	1,185	1,398	50	334	1,231	210	1,266	3,445	17,618
April	4,262	2,639	399	1,017	1,954	115	460	1,354	115	1,325	3,856	17,495
May	5,672	2,815	481	2,380	1,775	110	522	1,391	111	1,802	3,386	20,443
June	4,922	2,012	425	1,951	1,361	63	689	1,396	294	1,133	3,579	17,825
July	4,552	2,464	421	1,383	1,462	91	433	1,091	309	1,178	3,681	17,066
August	5,311	2,608	376	1,538	1,830	79	929	1,275	1,532	1,255	3,131	19,863
September	5,229	2,305	413	1,591	1,237	100	698	1,252	472	1,347	2,465	17,109
October	5,509	2,667	450	2,098	1,312	84	440	1,219	339	1,531	3,148	18,795
November	5,248	2,697	431	1,119	1,767	104	429	1,293	254	1,108	3,137	17,585
December	5,006	2,200	497	1,653	1,262	75	421	831	391	938	2,771	16,045
2019												
January	5,461	2,294	294	2,077	1,198	256	324	759	168	1,066	4,014	17,912
February	5,249	2,748	339	1,464	1,420	67	574	1,425	304	1,256	3,190	18,036
March	5,506	2,368	365	1,732	1,608	138	427	966	278	1,011	3,068	17,466
April	4,428	3,083	354	1,657	1,613	55	520	1,080	165	1,201	3,908	18,063
May	4,761	2,657	330	1,712	2,111	125	366	911	103	1,147	3,724	17,945
June	5,332	2,636	373	1,414	1,873	48	763	1,320	197	1,178	2,976	18,110
July	5,669	2,631	488	810	2,530	51	756	1,159	204	1,061	4,901	20,261
August	4,577	3,119	385	2,001	2,420	39	611	696	210	1,193	2,843	18,094
September	6,089	2,901	423	1,478	2,112	35	483	648	125	866	3,493	18,653
October	6,016	3,822	331	1,792	2,122	37	608	1,024	488	1,105	3,767	21,114
November	5,536	3,055	331	1,743	2,148	71	603	912	444	1,127	4,691	20,661
December	5,078	2,294	351	1,048	2,020	56	480	935	607	1,253	2,977	17,099
2020												
January	5,007	2,615	276	2,163	1,772	317	498	510	252	793	5,172	19,377
February	6,911	2,235	268	1,666	1,963	65	989	630	692	1,445	5,669	22,532
March	6,817	3,137	292	1,601	2,354	47	601	1,436	189	1,138	5,658	23,269
April	2,673	2,030	326	1,374	890	45	673	683	106	1,101	3,599	13,499
May	4,732	2,010	284	1,422	1,431	57	721	1,050	141	999	3,220	16,066
June	5,131	2,202	380	1,739	2,124	64	860	721	70	1,245	3,509	18,045
July	6,484	2,679	368	1,306	2,698	76	659	1,640	128	1,240	4,538	21,817
August	8,120	2,721	555	660	2,628	51	790	786	158	1,196	5,125	22,792
September	6,901	2,760	480	1,712	2,200	54	471	1,263	436	1,339	4,082	21,698
October	5,939	2,816	386	1,794	2,382	102	519	926	707	1,163	3,652	20,385
November	6,129	2,919	394	1,486	2,350	114	519	885	221	1,335	3,315	19,668
December	6,849	3,264	432	2,060	2,418	145	576	848	381	1,299	6,039	24,312
2021												
January	5,264	2,456	317	1,611	1,579	84	673	699	140	953	5,073	18,850
February	8,868	2,859	324	2,366	1,794	72	857	724	620	1,305	5,165	24,954
March	7,887	3,048	1,555	2,487	2,237	115	680	1,298	259	1,581	5,220	26,365
April	7,472	3,020	1,451	1,683	1,999	688	598	317	157	9,943	3,722	31,049
May	8,423	2,735	316	1,832	2,209	776	739	2,126	232	1,181	4,124	24,694
June	7,547	3,154	540	1,214	2,395	290	944	892	262	1,492	4,402	23,134

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

^{\1} Includes re-exports.

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.7: Direct Imports: S.I.T.C. * Sections

Shillings million

	Food and Live Animals	Beverages and Tobacco	Crude Materials, Inedible except, Fuels	Mineral Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Other	Total
2017										
January	12,810	832	2,576	22,639	7,386	24,156	20,455	49,719	10,162	150,734
February	12,134	502	2,616	20,098	5,469	18,107	21,217	42,052	8,645	130,841
March	13,569	538	2,392	23,003	4,481	21,907	22,402	45,634	7,203	141,129
April	14,241	564	2,271	21,135	6,656	19,597	22,428	35,101	7,068	129,061
May	19,081	646	2,461	24,567	4,666	20,947	24,312	45,020	9,723	151,422
June	24,330	484	2,220	21,549	4,056	17,369	22,613	41,711	8,681	143,014
July	27,735	486	2,127	24,547	6,532	20,511	22,931	47,978	12,726	165,573
August	40,198	1,155	2,086	21,768	5,158	19,236	16,236	30,351	8,105	144,291
September	20,956	2,246	2,491	22,767	6,736	18,558	24,447	36,160	7,426	141,787
October	20,260	700	2,167	24,583	4,456	20,862	22,045	43,701	9,083	147,857
November	19,327	1,607	2,443	28,678	5,769	17,550	21,626	31,978	9,173	138,151
December	20,845	885	3,060	26,703	7,190	19,159	20,349	34,426	9,145	141,763
2018										
January	20,964	935	3,064	25,484	6,920	25,031	25,169	40,532	9,419	157,517
February	16,991	752	2,365	21,409	5,647	19,125	23,064	30,387	9,204	128,943
March	16,723	749	2,649	31,393	3,926	22,774	28,025	35,424	10,377	152,039
April	13,278	600	2,561	31,142	4,471	25,134	24,534	40,209	8,073	150,002
May	12,547	734	2,689	34,231	4,238	19,930	31,715	52,015	9,921	168,020
June	15,225	731	3,053	27,311	6,629	16,925	27,029	34,343	11,280	142,525
July	13,127	733	3,654	31,474	3,218	24,124	25,427	42,409	8,483	152,648
August	14,141	1,517	3,565	33,596	5,140	20,963	26,783	35,420	8,182	149,307
September	10,963	2,324	2,915	23,459	3,529	18,693	22,893	35,073	9,948	129,796
October	11,877	2,007	2,886	29,318	6,800	23,107	24,983	38,517	9,751	149,246
November	16,024	1,481	3,214	23,627	4,464	21,093	23,896	41,290	18,403	153,492
December	11,221	1,083	2,660	30,421	4,446	17,628	21,170	34,217	3,840	126,686
2019										
January	16,452	1,132	3,463	27,462	7,965	22,230	28,027	39,607	9,581	155,920
February	12,280	797	2,166	24,761	3,558	19,824	22,247	48,702	7,934	142,269
March	15,117	834	2,770	22,523	5,381	24,401	18,675	28,241	7,308	125,251
April	14,506	709	3,534	36,796	4,500	21,547	24,493	36,062	8,005	150,152
May	15,977	843	3,926	35,985	5,247	22,700	24,685	36,486	9,988	155,837
June	14,623	960	4,268	30,481	4,775	19,727	27,582	38,359	8,665	149,439
July	14,691	981	4,063	28,381	3,843	17,281	31,671	41,340	11,340	153,590
August	17,816	1,375	3,944	21,955	4,848	21,681	26,667	36,148	11,070	145,504
September	14,708	2,523	3,433	29,500	3,537	20,567	24,571	41,559	8,977	149,375
October	15,209	1,692	4,237	25,233	5,297	22,115	26,119	49,457	9,815	159,175
November	14,690	1,818	3,704	24,968	4,653	20,839	24,440	53,032	11,044	159,188
December	14,459	1,031	3,593	29,797	6,284	20,456	23,381	48,088	8,173	155,261
2020										
January	16,070	1,030	4,074	23,134	10,349	24,034	23,868	43,136	9,736	155,431
February	15,298	769	3,201	24,837	5,729	20,226	21,024	35,214	7,165	133,464
March	13,568	760	4,058	30,983	9,642	22,222	21,182	29,527	5,619	137,561
April	15,046	614	2,452	15,428	9,425	20,394	20,294	26,362	6,407	116,423
May	12,005	882	2,812	5,883	9,083	23,730	22,015	26,429	6,412	109,250
June	15,969	721	2,340	13,895	3,609	21,301	24,705	30,487	8,543	121,570
July	14,055	802	2,349	17,884	8,178	23,970	26,313	37,018	9,194	139,763
August	9,685	564	2,325	20,677	4,905	26,078	22,288	42,766	8,501	137,789
September	12,675	804	3,364	18,272	8,721	23,571	29,062	36,935	9,933	143,337
October	14,358	838	4,392	18,722	8,437	22,325	30,010	36,291	9,792	145,164
November	12,762	1,252	4,440	21,156	9,460	20,852	26,748	33,590	8,780	139,040
December	16,584	1,866	4,712	20,828	6,564	25,975	29,049	45,107	10,770	161,456
2021										
January	14,927	1,243	4,166	25,094	10,457	25,250	29,255	38,795	11,535	160,724
February	19,031	1,180	3,921	25,241	10,613	23,491	32,340	35,378	8,352	159,547
March	18,346	1,909	4,183	28,139	4,762	36,155	38,287	43,862	11,452	187,095
April	17,818	1,223	3,644	27,672	7,973	27,058	30,655	36,554	9,251	161,847
May	13,434	1,033	4,198	30,020	9,008	28,228	33,723	34,359	8,195	162,198
June	16,080	1,295	4,144	26,503	8,978	25,502	30,294	37,646	9,717	160,160

*The United Nations Standard International Trade Classification.

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.8: Direct Imports: Major Countries of Origin

Shillings million

	U.K	U.S.A	Germany	Italy	United Arab Emirates	Saudi Arabia	France	India	South Africa	Japan	China	All Others	Total
2017													
January	2,443	3,198	2,702	2,152	9,227	9,551	1,639	19,717	4,675	6,068	43,391	45,970	150,734
February	2,026	4,671	2,645	2,242	8,041	14,021	2,335	10,524	3,951	4,717	36,355	39,313	130,841
March	2,870	6,633	3,401	1,998	5,663	12,798	1,776	17,598	5,420	8,081	33,864	41,027	141,129
April	2,208	7,252	2,464	2,032	8,867	8,811	1,973	13,507	5,214	7,562	26,304	42,867	129,061
May	2,951	4,572	3,241	2,320	9,188	8,409	3,511	19,755	4,960	7,166	35,385	49,965	151,422
June	2,383	4,253	5,063	1,036	11,279	6,042	3,226	14,889	6,952	7,102	37,754	43,035	143,014
July	2,262	6,236	5,789	2,170	17,883	7,444	1,988	10,274	5,743	8,432	38,140	59,212	165,573
August	2,372	3,504	2,491	2,250	14,528	10,109	2,779	10,784	5,781	5,500	21,832	62,362	144,291
September	2,676	3,697	5,334	1,600	16,308	2,536	2,299	13,198	5,515	5,652	28,576	54,397	141,787
October	2,135	3,402	3,836	1,436	8,440	15,241	1,672	13,069	4,878	7,519	39,894	46,335	147,857
November	2,624	4,941	2,800	1,270	13,446	10,493	1,716	14,983	4,602	5,959	24,721	50,596	138,151
December	3,101	5,019	3,222	1,882	15,489	9,153	1,922	12,112	4,189	7,905	24,414	53,356	141,763
2018													
January	3,160	8,422	2,987	2,036	5,397	12,913	1,926	21,469	5,955	8,455	27,461	57,337	157,517
February	2,291	5,846	2,985	2,519	9,906	9,645	2,084	15,333	4,902	6,067	25,258	42,108	128,943
March	2,256	6,666	3,772	1,632	18,589	14,032	1,373	11,455	6,447	7,849	35,566	42,401	152,039
April	2,288	4,636	3,995	2,531	22,353	10,404	1,916	16,569	5,556	7,505	29,623	42,624	150,002
May	2,639	3,114	6,627	2,936	16,078	13,494	1,574	18,142	5,485	5,609	48,642	43,681	168,020
June	2,769	2,684	3,184	2,100	8,831	18,885	1,698	9,084	6,145	7,345	36,173	43,628	142,525
July	2,761	3,913	4,132	1,491	8,140	21,452	2,367	14,313	5,954	9,138	35,315	43,673	152,648
August	3,093	3,399	3,345	2,642	11,004	20,263	1,805	14,726	4,732	8,324	29,039	46,934	149,307
September	2,262	3,543	3,673	1,551	9,724	4,558	2,035	24,813	3,254	8,915	25,117	40,351	129,796
October	2,459	4,055	4,873	2,053	15,988	17,310	2,268	15,204	5,557	8,760	26,837	43,880	149,246
November	2,787	3,656	3,032	2,535	15,162	12,713	2,802	13,644	5,792	13,797	27,835	49,736	153,492
December	2,790	3,312	3,993	1,705	6,245	17,034	2,081	10,501	4,954	8,058	23,960	42,054	126,686
2019													
January	2,640	4,649	3,212	1,594	15,110	13,078	2,045	13,050	6,783	7,831	30,573	55,355	155,920
February	2,614	5,122	4,544	2,597	9,849	6,618	1,518	13,223	4,997	6,505	30,010	54,672	142,269
March	3,118	4,081	2,792	1,216	6,610	17,192	3,044	10,947	5,636	5,564	18,366	46,685	125,251
April	2,559	4,828	5,865	1,922	21,751	8,056	1,478	19,518	6,145	9,786	26,453	41,791	150,512
May	3,180	8,921	3,381	1,708	19,304	9,276	2,199	18,010	7,257	7,318	28,529	46,755	155,837
June	3,149	3,748	2,610	1,057	15,736	12,975	1,270	12,274	7,691	8,952	39,250	40,726	149,439
July	2,341	6,060	7,364	1,666	13,758	15,620	1,568	11,679	8,644	8,910	32,489	43,491	153,590
August	2,982	5,075	3,334	1,345	8,880	5,631	2,797	20,227	7,022	9,214	26,686	52,310	145,504
September	3,183	6,726	3,128	2,590	11,985	10,099	1,567	16,425	6,211	6,942	28,996	51,523	149,375
October	3,368	5,536	3,756	1,545	11,291	11,224	2,298	14,164	4,825	9,538	36,905	54,725	159,175
November	3,492	2,960	3,248	1,961	18,837	2,193	2,329	17,945	5,489	9,075	37,220	54,438	159,188
December	2,640	4,565	3,205	1,925	14,765	15,203	2,578	11,412	3,341	9,798	41,247	44,584	155,261
2020													
January	2,683	4,372	3,897	1,769	12,573	8,801	2,326	15,598	4,993	8,163	35,062	55,195	155,431
February	1,913	4,232	2,309	2,637	3,545	6,309	2,037	20,992	3,897	6,485	29,650	49,458	133,464
March	2,734	4,390	3,236	1,375	11,533	9,058	1,436	21,327	5,464	8,043	16,174	52,791	137,561
April	1,847	6,398	3,292	1,443	6,139	3,740	1,483	11,616	3,087	7,514	20,997	48,866	116,423
May	2,655	5,470	3,368	1,482	3,442	2,249	1,611	11,375	3,478	5,345	24,471	44,304	109,250
June	2,050	4,556	3,798	1,877	4,535	1,729	2,517	14,207	3,625	5,980	31,449	45,246	121,570
July	2,062	4,941	3,170	2,022	5,965	5,132	2,274	15,773	4,539	7,389	34,156	52,340	139,763
August	2,881	4,581	7,296	1,968	3,561	6,229	2,068	15,621	2,965	7,203	35,525	47,891	137,789
September	2,537	4,429	2,210	1,402	10,028	11,713	1,378	14,556	4,188	7,555	34,942	48,398	143,337
October	2,524	4,377	2,258	1,888	13,898	3,958	2,166	15,641	3,078	7,288	30,543	57,546	145,164
November	2,242	4,195	2,181	3,376	7,489	6,157	2,181	16,498	3,479	6,902	29,314	55,027	139,040
December	3,064	4,366	3,189	2,348	9,574	3,928	3,189	15,383	2,986	9,728	39,082	64,619	161,456
2021													
January	2,319	5,491	3,220	1,201	15,031	10,091	3,220	13,322	3,817	6,677	39,908	56,429	160,724
February	3,166	5,463	2,970	2,497	8,300	7,734	2,970	17,488	2,352	6,439	30,192	69,979	159,547
March	3,484	9,282	5,617	2,384	14,764	8,437	5,617	19,381	4,653	9,337	36,948	67,191	187,095
April	2,406	4,101	2,825	1,224	11,953	11,415	2,825	21,504	2,952	8,806	33,251	58,586	161,847
May	2,886	5,834	2,925	2,781	17,776	4,563	2,925	16,831	3,543	7,346	33,881	60,906	162,198
June	2,804	6,007	3,501	2,176	8,881	2,250	3,501	21,458	5,007	7,448	38,369	58,759	160,160

NB: Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.9: Imports: Major African Countries

Shillings million

	Uganda	Tanzania	Zambia	Egypt	South Africa	Zimbabwe	Other	Total
2017								
January	2,180	1,667	178	3,685	4,675	35	2,125	14,544
February	2,325	1,168	231	2,619	3,951	357	1,874	12,524
March	2,310	1,132	269	2,863	5,420	563	1,867	14,426
April	1,551	1,075	192	2,054	5,214	177	2,732	12,995
May	3,620	1,550	571	2,697	4,960	212	3,483	17,093
June	3,504	1,245	1,011	3,119	6,952	13	3,197	19,040
July	2,725	1,398	1,400	3,160	5,743	439	2,632	17,497
August	2,903	1,307	402	3,015	5,781	232	5,806	19,446
September	4,005	1,545	446	3,264	5,515	244	2,460	17,479
October	2,925	1,306	1,102	2,429	4,878	213	2,552	15,404
November	7,587	1,916	384	3,634	4,602	367	2,091	20,580
December	6,407	1,871	1,556	2,844	4,189	94	2,555	19,517
2018								
January	6,943	1,688	1,246	3,102	5,955	64	3,060	22,058
February	5,546	1,646	845	3,411	4,902	53	2,260	18,662
March	4,305	1,226	447	2,551	6,447	74	2,268	17,317
April	3,714	1,455	194	3,503	5,556	13	2,564	16,999
May	4,959	1,372	322	2,862	5,485	35	1,799	16,835
June	4,544	1,069	403	2,977	6,145	1	1,777	16,917
July	4,058	1,768	362	3,631	5,954	103	2,029	17,905
August	3,421	1,121	394	2,468	4,732	106	3,433	15,675
September	3,666	1,354	672	2,718	3,254	259	2,689	14,612
October	3,087	1,733	933	2,897	5,557	403	2,233	16,843
November	3,098	2,003	584	3,300	5,792	286	2,299	17,363
December	2,095	1,383	482	2,920	4,954	371	2,584	14,787
2019								
January	2,293	1,763	356	4,184	6,783	326	4,043	19,747
February	2,256	1,400	170	2,938	4,997	384	3,014	15,159
March	2,239	1,874	1,011	3,454	5,636	394	3,346	17,955
April	2,240	2,278	354	2,857	6,145	683	3,007	17,565
May	2,580	2,592	512	3,430	7,257	477	3,038	19,886
June	2,345	3,046	450	2,514	7,691	250	3,215	19,511
July	3,057	3,715	870	4,233	8,644	389	1,900	22,808
August	3,121	2,847	1,103	4,131	7,022	317	3,573	22,114
September	5,106	2,149	816	3,173	6,211	278	3,797	21,530
October	3,729	2,251	356	5,766	4,825	237	3,461	20,625
November	3,258	2,128	240	3,034	5,489	222	2,596	16,967
December	2,062	1,474	446	2,857	3,341	358	4,421	14,958
2020								
January	1,750	2,336	570	4,068	4,993	271	2,739	16,727
February	2,079	1,621	244	3,965	3,897	182	2,214	14,203
March	1,935	1,655	275	2,725	5,464	717	2,817	15,589
April	1,369	2,037	142	3,131	3,087	615	3,078	13,460
May	1,287	1,558	90	2,781	3,478	333	1,818	11,346
June	1,929	1,549	115	3,553	3,625	650	1,525	12,946
July	1,772	2,785	272	3,296	4,539	310	1,320	14,294
August	1,929	1,549	115	3,553	3,625	650	3,021	14,442
September	1,772	2,785	272	3,296	4,539	310	2,819	15,793
October	2,010	2,960	251	4,175	2,965	345	3,754	16,460
November	2,245	2,970	494	4,049	4,188	384	1,374	15,703
December	2,334	2,352	455	4,338	3,078	858	7,588	21,002
2021								
January	2,060	2,375	425	3,988	3,479	455	3,772	16,553
February	3,199	3,291	282	4,783	2,986	544	1,054	16,140
March	2,744	2,900	217	4,068	3,817	120	6,166	20,032
April	2,690	3,251	301	3,243	2,352	114	3,714	15,664
May	3,110	3,438	273	4,914	4,653	591	340	17,319
June	2,333	3,037	548	3,368	2,952	374	5,949	18,561

NB: Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Kenya Revenue Authority, Customs and Excise Department.

4. CENTRAL GOVERNMENT

4.1 GOVERNMENT FINANCE

Table 4.1.1: Revenue, Grants and Expenditure

Shillings million

FISCAL YEAR*	REVENUE			EXPENDITURE AND NET LENDING			DEFICIT (-) SURPLUS (+) (On Cash Basis)
	Revenue	Grants Received	Total	Expenditure And Net Lending	Adjustment to Cash**	Total	
2016/2017							
January	772,695	12,950	785,645	1,082,905	23,231	1,106,137	-320,492
February	869,721	14,158	883,879	1,230,027	29,068	1,259,095	-375,216
March	974,708	20,479	995,187	1,435,099	11,470	1,446,569	-451,382
April	1,106,128	22,329	1,128,457	1,657,232	-10,316	1,646,916	-518,460
May	1,251,248	20,699	1,271,947	1,832,892	27,237	1,860,129	-588,182
June	1,400,578	26,312	1,426,891	2,138,314	4,036	2,142,351	-718,588
2017/2018							
July	95,412	81	95,493	90,040	62,489	152,529	-57,036
August	204,026	1,688	205,714	162,929	84,328	247,258	-41,544
September	345,557	1,597	347,154	384,846	19,470	404,316	-57,162
October	444,058	4,670	448,728	518,466	52,519	570,984	-122,257
November	558,395	9,923	568,317	683,102	49,244	732,346	-164,028
December	706,225	14,792	721,017	928,079	-6,731	921,349	-200,332
January	840,619	16,305	856,924	1,074,539	-	1,074,539	-217,615
February	933,490	19,119	952,609	1,258,016	-	1,258,016	-305,407
March	1,047,776	23,307	1,071,083	1,484,656	-	1,484,656	-413,574
April	1,175,162	23,696	1,198,858	1,642,313	-	1,642,313	-443,455
May	1,307,717	25,660	1,333,377	1,835,853	-	1,835,853	-502,476
June	1,487,227	27,600	1,514,827	2,111,459	-	2,111,459	-596,632
2018/2019							
July	110,156	-	110,156	91,676	-	91,676	18,479
August	227,106	1,496	228,603	252,943	-	252,943	-24,341
September	365,995	3,578	369,573	450,593	-	450,593	-81,020
October	489,803	6,428	496,231	619,871	-	619,871	-123,640
November	619,007	8,187	627,194	852,027	-	852,027	-224,833
December	772,083	8,673	780,756	1,075,461	-	1,075,461	-271,979
January	905,653	9,442	915,094	1,291,663	-	1,291,663	-357,414
February	1,032,822	12,303	1,045,125	1,466,099	-	1,466,099	-420,974
March	1,157,188	16,834	1,174,022	1,644,389	-	1,644,389	-470,367
April	1,333,859	18,936	1,352,795	1,856,599	-	1,856,599	-503,804
May	1,493,702	20,385	1,514,087	2,069,824	-	2,069,824	-555,737
June	1,644,673	30,348	1,675,022	2,389,529	-	2,389,529	-714,507
2019/2020							
July	117,134	-	117,134	112,975	-	112,975	4,160
August	237,353	2,920	240,273	254,886	-	254,886	-14,613
September	421,159	2,802	423,961	540,494	4,132	544,626	-120,665
October	559,219	8,472	567,691	702,578	-	702,578	-134,887
November	733,214	9,620	742,834	907,018	-	907,018	-164,184
December	882,240	10,147	892,387	1,200,014	18,087	1,218,101	-307,627
January	1,061,498	13,536	1,075,034	1,436,864	-	1,436,864	-361,830
February	1,175,836	14,050	1,189,886	1,614,446	-	1,614,446	-424,560
March	1,332,191	13,577	1,345,768	1,856,725	11,517	1,868,242	-510,957
April	1,468,388	13,400	1,481,789	1,970,716	-	1,970,716	-488,928
May	1,583,432	18,156	1,601,588	2,178,898	-	2,178,898	-577,310
June	1,733,631	19,820	1,753,451	2,553,642	11,801	2,565,444	-800,192
2020/2021							
July	105,254	-	105,254	94,207	-	94,207	11,047
August	211,859	1,376	213,235	333,872	-	333,872	-120,637
September	378,678	3,915	382,593	510,387	-	510,387	-127,794
October	505,311	4,405	509,716	721,744	-	721,744	-212,029
November	624,184	5,800	629,983	931,441	-	931,441	-301,457
December	810,552	8,500	819,052	1,184,709	30,135	1,214,844	-365,657
January	937,044	11,102	948,146	1,347,104	-	1,347,104	-398,958
February	1,079,562	13,965	1,093,527	1,527,119	-	1,527,119	-433,593
March	1,245,286	18,351	1,263,637	1,764,687	55,995	1,820,682	-501,050
April	1,423,819	26,162	1,449,981	2,035,661	-	2,035,661	-585,680
May	1,558,188	28,734	1,586,922	2,242,109	-	2,242,109	-655,187
June	1,738,385	36,888	1,775,273	2,706,298	-	2,706,298	-931,025

* Figures are cumulative from the beginning of the fiscal year in July.

** Adjustment to cash includes foreign interest due but not paid, foreign interest arrears paid, change in pending bills and previous years expenditures financed in the current fiscal year. A negative sign means payments were made on commitments incurred in earlier.

Source: The National Treasury.

4.1 GOVERNMENT FINANCE

Table 4.1.2 (a): Composition of Government Revenue

Shillings million

FISCAL YEAR*	REVENUE AND GRANTS										
	TAX REVENUE						NON-TAX REVENUE	TOTAL REVENUE	GRANTS		
	Import Duty	Excise Duty	Income Tax	VAT	OTHER TAX REVENUE	TOTAL			Programme Grants	Project Grants	Total Grants
2016/2017											
January	50,842	95,812	330,140	190,044	19,403	686,240	67,052	772,695	0	12,950	12,950
February	58,615	109,381	364,994	217,777	22,382	773,149	74,190	869,721	0	14,158	14,158
March	65,804	121,568	412,034	246,084	25,119	870,609	82,370	974,708	0	20,479	20,479
April	72,638	134,666	482,910	274,169	27,614	991,996	114,132	1,106,128	0	22,329	22,329
May	81,319	149,102	547,507	305,994	30,554	1,114,477	136,770	1,251,248	0	20,699	20,699
June	89,943	165,474	625,050	339,034	33,961	1,253,463	143,638	1,400,578	0	26,312	26,312
2017/2018											
July	6,624	13,248	37,256	27,199	3,457	87,783	7,629	95,412	0	81	81
August	13,196	27,163	81,718	58,888	6,801	187,766	16,260	204,026	0	1,688	1,688
September	20,974	40,328	157,245	86,382	12,487	317,416	28,721	344,878	0	6,266	6,266
October	27,601	47,824	202,707	111,988	15,091	405,211	38,847	444,058	0	4,670	4,670
November	40,874	62,635	245,488	141,633	18,070	508,700	49,694	558,395	0	9,923	9,923
December	47,530	75,182	319,672	167,299	20,685	630,368	75,857	706,225	0	14,792	14,792
January	58,181	92,485	377,219	203,207	24,124	755,215	85,404	840,619	0	16,305	16,305
February	64,929	104,706	409,145	230,545	26,693	836,019	97,470	933,490	0	19,119	19,119
March	72,872	117,481	460,769	258,548	29,679	939,349	108,427	1,047,776	0	23,307	23,307
April	80,420	132,195	521,795	289,817	32,573	1,056,799	118,363	1,175,162	0	23,696	23,696
May	89,169	146,330	576,431	322,619	35,722	1,170,271	137,446	1,307,717	0	25,660	25,660
June	99,215	162,484	640,593	356,856	52,545	1,311,692	175,535	1,487,227	0	27,600	27,600
2018/2019											
July	8,299	15,926	41,767	29,938	2,852	98,783	11,373	110,156	0	-	-
August	18,175	29,284	89,560	61,802	6,313	205,135	21,972	227,106	0	1,496	1,496
September	25,760	42,795	159,112	92,640	9,030	329,337	36,657	365,995	0	3,578	3,578
October	36,066	57,724	207,365	126,601	12,180	439,936	49,867	489,803	0	6,428	6,428
November	44,790	75,580	255,085	165,203	15,108	555,766	63,241	619,007	0	8,187	8,187
December	51,701	91,723	325,543	193,851	45,610	708,427	63,656	772,083	0	8,673	8,673
January	61,152	110,267	380,398	232,444	21,112	805,372	100,280	905,653	0	9,442	9,442
February	69,879	125,590	413,265	266,930	24,236	899,899	132,923	1,032,822	0	12,303	12,303
March	78,822	142,176	470,097	300,146	27,271	1,018,513	138,675	1,157,188	0	16,834	16,834
April	86,713	158,215	545,054	334,976	30,357	1,155,316	178,543	1,333,859	0	18,936	18,936
May	97,254	178,437	605,288	374,348	33,928	1,289,255	204,447	1,493,702	0	20,385	20,385
June	107,702	196,588	685,389	413,186	37,347	1,440,213	204,461	1,644,673	0	30,348	30,348
2019/2020											
July	7,549	16,333	45,845	34,261	3,118	107,105	10,030	117,134	0	-	-
August	16,185	31,623	95,221	68,882	6,987	218,898	18,455	237,353	0	2,920	2,920
September	25,729	49,725	180,721	105,779	9,498	371,452	49,707	421,159	0	2,802	2,802
October	34,224	67,636	241,042	140,451	13,890	497,243	61,976	559,219	0	8,472	8,472
November	42,860	85,840	285,277	178,097	18,481	610,555	122,659	733,214	0	9,620	9,620
December	51,551	103,377	367,429	211,544	22,748	756,649	173,725	930,374	0	10,147	10,147
January	61,780	123,636	416,731	245,674	26,718	874,539	186,959	1,061,498	0	13,536	13,536
February	69,754	140,036	456,390	275,439	30,447	972,066	203,770	1,175,836	0	14,050	14,050
March	76,931	159,491	519,714	305,657	34,452	1,096,245	235,946	1,332,191	0	13,577	13,577
April	83,100	171,019	591,244	332,239	36,954	1,214,556	253,832	1,468,388	0	13,400	13,400
May	89,248	182,082	638,962	354,433	39,535	1,304,260	279,173	1,583,432	0	18,156	18,156
June	98,022	195,270	706,936	383,713	43,566	1,427,508	306,124	1,733,631	0	19,820	19,820
2020/2021											
July	6,683	15,054	42,989	26,185	3,515	94,426	10,828	105,254	0	-	-
August	14,351	30,998	80,633	53,575	7,690	187,246	24,613	211,859	0	1,376	1,376
September	23,167	47,354	151,248	83,062	11,943	316,774	61,903	378,678	0	3,915	3,915
October	32,070	64,454	198,207	114,145	16,416	425,292	80,019	505,311	0	4,405	4,405
November	40,658	83,485	234,073	144,757	20,542	523,515	100,668	624,184	0	5,800	5,800
December	51,799	102,779	309,239	179,073	25,803	668,693	141,859	810,552	0	8,500	8,500
January	59,921	123,052	350,583	215,787	29,927	779,270	157,774	937,044	0	11,102	11,102
February	69,449	144,352	398,371	253,257	34,919	900,348	179,214	1,079,562	0	13,965	13,965
March	80,135	162,057	455,287	292,229	40,779	1,030,487	214,800	1,245,286	0	18,351	18,351
April	89,066	180,647	542,106	330,643	45,711	1,188,173	235,646	1,423,819	0	26,162	26,162
May	97,725	197,062	597,549	368,274	49,868	1,310,477	247,711	1,558,188	0	28,734	28,734
June	108,375	216,325	694,053	410,758	55,249	1,484,760	253,625	1,738,385	0	36,888	36,888

* Figures are cumulative from the beginning of the fiscal year in July.

Source: The National Treasury.

4.1 GOVERNMENT FINANCE

Table 4.1.2 (b): Composition of Government Expenditure (Commitment Basis)

Shillings million

FISCAL YEAR*	EXPENDITURE (COMMITMENT BASIS)								
	RECURRENT EXPENDITURE					TOTAL RECURRENT EXPENDITURE	DEVELOPMENT EXPENDITURE	County Transfer	TOTAL EXPENDITURE
	Domestic Interest	Foreign Interest Due	Wages & Salaries	Pensions	Other				
2016/2017									
July	8,643	7,031	30,065	2,604	13,272	61,615	1,580	-	63,194
August	26,556	7,774	45,636	7,505	68,342	155,813	6,147	29,494	191,454
September	42,517	7,407	75,100	14,534	106,976	246,534	72,246	55,347	374,127
October	59,155	10,676	120,259	16,472	117,964	324,526	130,709	68,271	523,505
November	76,925	14,819	150,323	24,593	161,805	428,465	221,939	95,597	746,000
December	100,088	25,448	180,388	30,245	200,386	536,556	251,623	116,252	904,431
January	110,413	34,806	210,453	32,462	222,038	610,170	333,426	139,309	1,082,905
February	125,425	35,590	240,517	38,697	257,484	697,713	379,645	152,669	1,230,027
March	145,792	37,280	41,911	270,582	312,943	808,508	441,360	185,231	1,435,099
April	164,126	38,508	300,647	50,724	362,333	916,338	530,711	210,183	1,657,232
May	188,578	44,322	307,425	52,521	435,149	1,027,994	559,397	245,501	1,832,892
June	212,865	53,520	360,776	62,393	572,443	1,199,605	654,001	284,708	2,138,314
2017/2018									
July	11,709	7,102	32,605	250	24,082	75,498	5,749	8,794	90,040
August	29,524	7,764	65,210	7,546	10,709	120,753	24,275	17,901	162,929
September	49,871	17,283	91,503	13,954	87,762	299,914	90,675	21,685	412,274
October	70,242	19,428	122,004	16,315	163,188	391,177	121,796	35,371	548,344
November	89,409	25,131	163,025	22,170	210,492	510,226	143,303	65,453	683,102
December	114,630	41,279	195,630	27,908	255,069	634,517	209,798	84,671	928,985
January	125,891	50,339	228,234	31,736	320,971	757,171	209,851	107,516	1,074,539
February	140,773	51,063	260,839	37,516	363,807	853,998	277,074	126,944	1,258,016
March	164,585	55,595	293,444	47,039	408,396	973,059	341,079	174,518	1,488,656
April	189,923	62,785	326,049	52,751	456,177	1,087,685	366,067	193,061	1,646,813
May	214,077	66,456	358,654	54,667	509,229	1,203,083	392,982	239,788	1,835,853
June	239,470	84,420	383,951	65,099	546,646	1,319,586	485,673	306,200	2,111,459
2018/2019									
July	17,312	10,462	37,013	3,300	21,385	89,473	2,204	-	91,676
August	34,002	19,077	74,026	7,693	78,029	212,828	36,083	4,032	252,943
September	61,119	22,979	94,978	13,122	141,548	333,747	83,555	23,532	452,460
October	82,890	32,384	148,052	18,277	163,261	444,865	130,301	44,704	619,871
November	105,505	32,384	185,065	22,931	196,780	542,667	234,869	74,491	852,027
December	131,525	46,099	201,616	38,172	346,167	643,905	311,882	119,674	1,075,461
January	146,765	52,475	247,959	37,393	478,465	812,798	303,282	150,258	1,266,338
February	165,625	61,122	283,381	43,885	547,612	924,314	364,474	177,311	1,466,099
March	193,339	80,050	318,063	50,727	617,294	1,053,843	384,916	205,630	1,644,389
April	220,089	86,272	354,227	55,603	721,281	1,203,186	419,127	234,285	1,856,599
May	245,956	90,451	389,649	60,239	542,752	1,329,046	477,427	263,351	2,069,824
June	264,832	103,718	427,953	84,605	618,894	1,500,002	529,195	360,332	2,389,529
2019/2020									
July	28,746	15,117	38,340	3,147	22,893	108,243	4,732	-	112,975
August	50,370	25,534	76,680	6,535	78,731	237,850	17,036	-	254,886
September	76,250	34,163	109,719	26,259	144,792	391,183	95,900	57,542	544,626
October	97,811	40,482	153,360	29,059	182,552	503,263	129,884	69,431	702,578
November	126,432	52,404	191,700	33,128	232,031	635,695	183,617	87,706	907,018
December	147,164	61,512	225,709	50,197	343,165	827,747	268,145	122,209	1,218,101
January	171,466	76,608	268,380	53,479	371,298	941,231	335,160	160,472	1,436,864
February	195,972	86,771	306,720	59,774	415,695	1,064,931	360,573	188,941	1,614,446
March	223,269	94,548	331,864	74,146	457,670	1,181,497	471,960	214,785	1,868,242
April	255,057	100,599	380,117	74,502	487,020	1,297,295	426,550	246,871	1,970,716
May	285,611	112,453	421,740	76,251	549,378	1,445,433	470,375	263,090	2,178,898
June	315,362	121,840	449,927	89,605	668,487	1,645,222	594,944	325,278	2,565,444
2020/2021									
July	27,701	15,029	26,361	3,967	15,657	88,715	4,584	908	94,207
August	56,781	30,339	75,222	13,579	75,706	251,627	54,222	28,022	333,872
September	81,169	34,134	118,570	26,189	99,430	359,491	122,057	28,839	510,387
October	115,685	38,128	165,444	30,375	152,910	502,542	137,307	81,896	721,744
November	154,619	51,706	206,806	32,160	192,503	637,793	185,612	108,036	931,441
December	186,746	61,064	238,207	53,821	283,538	823,376	262,778	128,691	1,214,844
January	218,188	62,842	289,528	49,687	315,659	935,903	246,798	164,402	1,347,104
February	255,863	70,258	330,889	55,415	352,309	1,064,734	275,516	186,868	1,527,119
March	286,106	80,183	352,075	87,991	434,510	1,240,864	369,948	209,871	1,820,682
April	318,488	82,974	406,696	82,228	496,754	1,387,140	399,475	249,046	2,035,661
May	360,115	97,364	448,774	84,757	540,778	1,531,788	436,793	273,527	2,242,109
June	388,830	106,312	493,914	116,276	661,625	1,766,957	548,531	390,809	2,706,298

* Figures are cumulative from the beginning of fiscal year in July.

Source: The National Treasury.

4.1 GOVERNMENT FINANCE

Table 4.1.3: Deficit Financing and Public Debt

Shillings million

FISCAL YEAR*	GOVERNMENT DEFICIT FINANCING				PUBLIC DEBT		
	Domestic	Privatisation	Foreign**	Total	Domestic Debt***	External Debt****	Total
2016/2017							
July	-3,842.8	0.0	5,997.5	2,154.6	1,809,292.4	1,797,696.4	3,606,988.7
August	36,242.2	0.0	5,102.6	41,344.8	1,815,960.0	1,803,260.5	3,619,220.5
September	49,430.6	0.0	36,286.5	85,717.1	1,854,554.6	1,838,415.9	3,692,970.4
October	116,784.0	0.0	48,183.0	164,967.0	1,877,678.4	1,844,475.0	3,722,153.3
November	132,686.1	0.0	97,598.9	230,285.0	1,918,648.0	1,834,914.3	3,753,562.3
December	164,595.4	0.0	105,491.2	270,086.6	1,930,973.5	1,896,443.0	3,827,416.5
January	146,493.2	0.0	173,512.1	320,005.3	1,894,095.0	1,992,795.2	3,886,890.1
February	192,076.3	0.0	202,648.7	394,725.0	1,901,820.2	1,993,173.8	3,894,994.0
March	182,134.0	0.0	295,817.2	477,951.1	1,944,953.4	2,101,391.8	4,046,345.2
April	164,754.6	0.0	352,224.9	516,979.5	1,979,865.6	2,167,254.8	4,147,120.5
May	234,138.4	0.0	383,837.7	617,976.1	2,045,471.6	2,187,224.3	4,232,696.0
June	309,204.5	0.0	404,345.8	713,550.3	2,111,710.4	2,294,735.9	4,406,446.3
2017/2018							
July	57,096.4	0.0	-3,868.8	53,227.5	2,123,788.6	2,305,538.3	4,429,326.9
August	14,183.9	0.0	664.1	14,848.0	2,135,933.9	2,309,775.4	4,445,709.3
September	26,317.5	0.0	7,455.8	33,773.3	2,172,835.1	2,310,199.0	4,483,034.1
October	51,241.4	0.0	44,952.9	96,194.3	2,188,509.5	2,353,124.9	4,541,634.4
November	75,678.3	0.0	49,630.8	125,309.2	2,228,429.0	2,357,226.5	4,585,655.5
December	74,355.5	0.0	91,645.7	166,001.2	2,220,345.3	2,349,284.4	4,569,629.8
January	90,374.5	0.0	65,546.7	155,921.2	2,247,315.0	2,377,522.5	4,624,837.5
February	252,106.2	0.0	92,714.1	344,820.3	2,338,213.7	2,563,074.1	4,901,287.8
March	125,554.5	0.0	175,550.9	301,105.3	2,371,650.5	2,512,430.9	4,884,081.5
April	214,426.1	0.0	172,948.6	387,374.7	2,415,252.8	2,562,178.5	4,977,431.3
May	212,116.3	0.0	309,588.0	521,704.3	2,447,575.2	2,573,126.2	5,020,701.4
June	273,709.5	0.0	331,641.2	605,350.7	2,478,835.1	2,560,199.4	5,039,034.5
2018/2019							
July	28,265.9	0.0	-1,483.0	26,782.9	2,513,076.9	2,601,071.2	5,114,148.1
August	61,847.9	0.0	17,637.0	79,484.9	2,493,151.8	2,611,403.1	5,104,554.9
September	69,210.2	0.0	16,832.2	86,042.4	2,540,148.6	2,605,334.6	5,145,483.2
October	133,369.2	0.0	32,972.7	166,341.8	2,535,751.9	2,654,689.4	5,190,441.3
November	139,440.2	0.0	101,966.0	241,406.2	2,563,418.6	2,709,008.4	5,272,427.0
December	131,793.5	0.0	144,445.7	276,239.2	2,548,768.8	2,723,734.3	5,272,503.0
January	204,572.0	0.0	154,808.1	359,380.1	2,604,189.4	2,729,478.6	5,333,668.0
February	232,564.7	0.0	165,088.0	397,652.7	2,691,611.2	2,707,287.2	5,398,898.4
March	329,600.8	0.0	178,909.0	508,509.8	2,703,572.4	2,721,597.5	5,425,169.9
April	318,727.9	0.0	191,060.0	509,787.9	2,741,682.2	2,842,481.0	5,584,163.3
May	170,806.6	0.0	400,545.4	571,352.0	2,773,062.1	2,834,844.0	5,607,906.2
June	301,686.8	0.0	405,006.1	706,692.9	2,785,936.1	3,023,139.5	5,809,075.6
2019/2020							
July	1,669.3	0.0	-2,682.0	-1,012.8	2,843,666.9	3,160,057.5	6,003,724.3
August	42,928.4	0.0	34.8	42,963.2	2,875,502.7	3,133,543.3	6,009,046.0
September	80,767.7	0.0	13,148.2	93,915.8	2,851,639.2	3,111,767.3	5,963,406.5
October	124,041.7	0.0	13,245.3	137,287.0	2,897,141.4	3,127,601.3	6,024,742.6
November	106,216.3	0.0	37,263.9	143,480.2	2,917,362.3	3,114,959.7	6,032,322.0
December	172,485.9	0.0	80,672.6	253,158.6	2,942,103.5	3,106,823.0	6,048,926.5
January	231,121.5	0.0	80,484.3	311,605.7	3,003,700.3	3,112,898.0	6,116,598.2
February	320,658.5	0.0	86,987.5	407,646.0	3,040,964.5	3,117,038.6	6,158,003.1
March	367,433.9	0.0	98,354.4	465,788.3	3,070,189.4	3,212,634.2	6,282,823.6
April	413,207.0	0.0	94,942.8	508,149.9	3,119,415.8	3,317,331.0	6,436,746.8
May	337,309.3	0.0	248,450.4	585,759.7	3,153,143.9	3,496,428.8	6,649,572.8
June	456,641.8	0.0	340,804.7	797,446.5	3,177,525.9	3,515,810.8	6,693,336.6
2020/2021							
July	42,461.5	0.0	-20,039.5	22,422.0	3,273,551.4	3,638,506.5	6,912,057.9
August	137,141.6	0.0	-19,030.9	118,110.7	3,402,500.7	3,666,321.3	7,068,822.0
September	154,203.1	0.0	-22,637.4	131,565.8	3,457,106.5	3,663,491.2	7,120,597.7
October	239,276.5	0.0	-27,492.0	211,784.5	3,457,644.6	3,705,644.2	7,163,288.9
November	317,862.0	0.0	495.7	318,357.7	3,482,653.6	3,771,808.5	7,254,462.0
December	347,203.8	0.0	14,533.1	361,736.9	3,488,541.2	3,793,285.2	7,281,826.4
January	374,626.5	0.0	19,053.4	393,680.0	3,532,561.5	3,819,699.7	7,352,261.2
February	425,696.3	0.0	17,367.6	443,063.9	3,531,182.9	3,814,288.8	7,345,471.7
March	466,302.6	0.0	21,170.8	487,473.4	3,569,840.6	3,769,866.7	7,339,707.3
April	542,766.7	0.0	69,912.4	612,679.1	3,632,914.8	3,778,131.4	7,411,046.2
May	616,971.5	0.0	67,025.1	683,996.6	3,686,891.7	3,799,018.8	7,485,910.5
June	491,195.4	0.0	338,879.1	830,074.5	3,697,093.2	4,015,299.4	7,712,392.6

* Figures are cumulative from the beginning of the fiscal year in July.

** Foreign financing deficit is inclusive of Euro Bond Financing from Nov 2014

*** Domestic debt is reported on gross basis.

**** Includes public and publicly guaranteed foreign currency loans

Source: The National Treasury and Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Financing and Stock of Government Debt

Table 4.1.4: Composition of Government Gross Domestic Debt by Instrument

Shillings million

FISCAL YEAR	Treasury Bills*	Treasury Bonds	Government Stocks	Overdraft at Central Bank	Advances from Commercial Banks	Other Domestic Debt**	Total Domestic Debt***
2016/2017							
January	619,529.6	1,256,750.5	0.0	17,304.2	5,863.4	701.1	1,900,148.8
February	633,990.6	1,243,236.0	0.0	25,997.4	5,956.9	705.2	1,909,886.0
March	640,161.5	1,268,185.0	0.0	30,270.2	5,657.1	705.9	1,944,979.6
April	651,292.1	1,317,050.3	0.0	0.0	10,856.5	693.0	1,979,891.8
May	708,469.3	1,325,302.4	0.0	0.0	11,030.8	695.3	2,045,497.8
June	767,994.9	1,332,001.3	0.0	0.0	11,019.9	720.6	2,111,736.6
2017/2018							
July	764,550.9	1,337,180.1	0.0	9,209.0	12,169.3	705.5	2,123,814.8
August	745,475.7	1,356,661.5	0.0	21,189.8	11,934.8	698.0	2,135,959.7
September	748,642.5	1,386,916.5	0.0	24,716.6	12,217.7	699.6	2,173,193.0
October	759,656.0	1,402,851.1	0.0	17,382.5	8,281.9	695.8	2,188,867.3
November	727,864.0	1,451,540.6	0.0	40,662.2	8,048.2	691.9	2,228,806.8
December	708,562.5	1,461,624.2	0.0	42,316.1	7,523.9	696.4	2,220,723.2
January	755,312.4	1,490,520.3	0.0	29,917.3	7,472.4	681.6	2,283,904.0
February	791,620.3	1,492,528.0	0.0	46,207.9	7,530.8	684.5	2,338,571.5
March	795,984.9	1,528,194.4	0.0	39,654.6	7,476.0	698.4	2,372,008.3
April	812,968.1	1,550,412.4	0.0	44,025.3	7,494.2	710.6	2,415,610.6
May	862,010.2	1,533,417.9	0.0	44,353.2	7,450.5	701.2	2,447,933.0
June	901,906.7	1,512,230.5	0.0	56,849.2	7,503.8	702.7	2,479,192.9
2018/2019							
July	968,948.9	1,509,361.3	0.0	26,340.1	8,089.3	695.2	2,513,434.8
August	945,208.1	1,524,823.5	0.0	15,055.2	7,717.9	705.0	2,493,509.6
September	966,810.7	1,529,128.7	0.0	36,290.5	7,587.7	688.8	2,540,506.4
October	974,725.6	1,528,542.0	0.0	25,174.3	7,550.4	680.7	2,536,673.1
November	972,855.7	1,547,185.8	0.0	44,892.1	8,189.0	694.9	2,573,817.4
December	922,150.3	1,554,475.4	0.0	64,824.2	8,182.5	696.7	2,550,329.1
January	967,274.7	1,592,900.7	0.0	36,890.4	7,987.8	696.1	2,605,749.7
February	994,273.7	1,669,550.5	0.0	19,666.0	8,354.8	687.3	2,692,532.4
March	971,275.3	1,686,576.2	0.0	36,895.8	3,457.8	1,248.5	2,699,453.6
April	1,025,174.1	1,693,671.6	0.0	13,784.1	3,457.8	1,254.7	2,737,342.3
May	987,246.9	1,747,322.8	0.0	35,969.1	2,386.6	1,248.6	2,774,174.0
June	975,315.0	1,749,709.9	0.0	57,327.7	3,421.7	1,269.2	2,787,043.5
2019/2020							
July	974,613.6	1,800,262.9	0.0	65,974.4	3,134.3	1,242.0	2,845,227.2
August	968,954.4	1,843,909.6	0.0	59,552.5	3,368.2	1,252.5	2,877,037.2
September	949,974.3	1,831,764.1	0.0	68,231.5	3,403.5	1,252.7	2,854,626.2
October	917,880.1	1,912,129.7	0.0	65,503.9	2,726.8	1,248.6	2,899,489.2
November	917,192.0	1,940,474.2	0.0	57,230.7	3,560.2	1,253.0	2,919,710.1
December	900,000.6	1,977,041.5	0.0	63,724.5	2,446.9	1,237.8	2,944,451.4
January	900,519.4	2,041,057.4	0.0	59,194.0	3,480.1	1,242.3	3,005,493.1
February	938,379.0	2,069,240.5	0.0	30,465.8	3,421.3	1,250.8	3,042,757.4
March	921,687.7	2,092,635.7	0.0	54,181.6	2,790.5	1,241.6	3,072,537.2
April	909,825.4	2,152,065.1	0.0	54,592.6	4,043.1	1,237.5	3,121,763.6
May	918,787.1	2,181,800.1	0.0	50,147.5	3,511.1	1,246.0	3,155,491.8
June	907,096.5	2,220,339.5	0.0	47,149.8	2,007.3	1,273.2	3,177,866.3
2020/2021							
July	970,610.0	2,297,846.5	0.0	0.0	3,841.9	1,253.1	3,273,551.4
August	936,232.7	2,418,318.0	0.0	43,400.4	3,305.3	1,244.4	3,402,500.7
September	914,688.6	2,482,244.1	0.0	56,206.3	2,717.3	1,250.1	3,457,106.5
October	878,634.8	2,511,271.3	0.0	63,535.0	2,937.4	1,266.1	3,457,644.6
November	884,210.2	2,541,515.4	0.0	52,706.8	2,964.6	1,256.5	3,482,653.6
December	875,669.7	2,561,331.2	0.0	47,597.7	2,699.3	1,243.3	3,488,541.2
January	805,415.1	2,667,020.3	0.0	55,270.9	3,609.0	1,246.3	3,532,561.5
February	767,399.0	2,703,562.5	0.0	55,399.9	3,576.7	1,244.9	3,531,182.9
March	781,297.7	2,734,467.8	0.0	49,282.8	3,550.9	1,241.4	3,569,840.6
April	766,563.5	2,796,709.2	0.0	65,844.5	2,557.6	1,240.0	3,632,914.8
May	777,068.7	2,829,728.8	0.0	75,441.1	3,400.4	1,252.7	3,686,891.7
June	784,774.8	2,849,935.6	0.0	59,279.4	2,455.4	648.0	3,697,093.2

* The stock of Treasury bills includes Repos.

** Other domestic debt includes Items in transit, Tax Reserve Certificates and frozen government debt.

*** Gross Domestic debt excludes IMF funds on-lent by CBK to Government which are accounted for under External Debt in Table 4.1.3 but includes Ksh 20 billion in Special bonds issued to offset GOK's debt to NBK.

Source: Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Table 4.1.5(a): Issue of Government Securities - Treasury Bills

Shillings million

Year/Month	Total amount offered (Primary market)	Tenure (days)	Amount allotted ¹	Amount redeemed	Amount outstanding
2019	96,000.00	182	40,264.05	30,165.20	
June	96,000.00	182 91 365 Repo	7,580.90 6,782.15 56,404.65 -	11,543.40 9,294.25 61,306.95 555.00	975,315.00
July	120,000.00	182 91 365 Repo	30,154.00 22,497.20 112,368.40 6,480.00	42,960.40 20,616.95 102,143.65 6,480.00	974,613.60
August	96,000.00	182 91 365 Repo	13,808.85 19,503.80 58,799.75 10,480.00	38,127.25 12,624.80 47,019.55 10,480.00	968,954.40
September	120,000.00	182 91 365 Repo	10,129.00 20,879.70 58,205.75 -	28,877.90 10,988.00 68,328.65 -	949,974.30
October	96,000.00	182 91 365 Repo	5,929.10 12,873.45 43,254.45 -	35,670.85 18,291.35 40,189.00 -	917,880.10
November	96,000.00	182 91 365 Repo	12,664.45 12,683.75 56,230.30 12,748.00	11,449.55 19,503.80 51,313.25 12,748.00	917,192.00
December	120,000.00	182 91 365 Repo	9,089.05 9,693.85 27,097.80 - 1,658.00	11,228.55 20,879.70 30,963.85 - 1,658.00	900,000.60
2020	96,000.00	182	15,341.85	26,506.35	
January	96,000.00	91 365 Repo	11,766.65 82,526.15 890.00	12,873.45 69,736.05 890.00	900,519.40
February	96,000.00	182 91 365 Repo	38,218.05 11,670.85 82,933.25 -	13,808.85 12,683.75 68,469.95 -	938,379.00
March	120,000.00	182 91 365 Repo	14,658.45 9,362.95 74,668.00 2,890.00	10,129.00 9,693.85 95,557.85 2,890.00	921,687.70
April	96,000.00	182 91 365 Repo	11,791.05 12,984.45 48,434.20 -	5,929.10 11,766.65 67,376.30 -	909,825.35
May	96,000.00	182 91 365 Repo	16,897.60 20,777.60 48,233.35 - 555.00	12,664.45 11,670.85 52,056.50 -	918,787.10
June	120,000.00	182 91 365 Repo	23,601.65 17,680.00 47,902.90 - 1,665.00	9,089.05 9,362.95 81,868.15 - 1,665.00	907,096.50
July	96,000.00	182 91 365 Repo	29,927.95 69,573.40 79,243.30 7,035.00	15,341.85 12,984.45 86,904.90 7,035.00	970,609.95
August	120,000.00	182 91 365 Repo	24,606.85 32,843.05 39,522.25 10,480.00	40,989.50 23,063.45 67,296.45 10,480.00	936,232.70
September	96,000.00	182 91 365 Repo	13,668.20 16,838.70 24,939.20 -	11,887.00 15,394.15 49,709.05 -	914,688.60
October	96,000.00	182 91 365 Repo	20,339.00 24,807.75 43,418.30 -	11,791.05 69,573.40 43,254.45 -	878,634.75
November	120,000.00	182 91 365 Repo	29,219.90 22,818.40 65,340.00 12,748.00	18,355.50 32,843.05 60,604.30 12,748.00	884,210.20
December	96,000.00	182 91 365 Repo	16,505.30 18,431.05 18,229.40 - 1,658.00	22,143.75 16,838.70 22,723.80 - 1,658.00	875,669.70
2021	96,000.00	182	13,102.55	29,927.95	
January	96,000.00	91 365 Repo	8,706.70 45,198.00 890.00	24,807.75 82,526.15 890.00	805,415.10
February	96,000.00	182 91 365 Repo	19,591.90 6,695.50 57,920.10 - 555.00	19,550.50 19,184.90 82,933.25 -	767,398.95
March	120,000.00	182 91 365 Repo	30,514.45 24,317.70 74,523.65 2,890.00	18,724.55 22,064.55 74,668.00 2,890.00	781,297.65
April	96,000.00	182 91 365 Repo	9,118.45 13,141.95 40,485.35 -	20,339.00 8,706.70 48,434.20 -	766,563.50
May	120,000.00	182 91 365 Repo	21,524.35 12,143.40 78,379.35 - 1,110.00	29,219.90 11,590.90 60,731.15 - 1,110.00	777,068.65
June	96,000.00	182 91 365 Repo	31,666.90 14,895.05 32,476.85 - 1,665.00	16,505.30 19,422.30 35,405.10 - 1,665.00	784,774.75

Source: Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Table 4.1.5(b): Issue of Government Securities Treasury Bonds

Shillings million

Year/Month/ Quarter	Total Amount Offered	Tenor (years)	Type of Treasury bond	Amount allotted	Amount redeemed	Amount outstanding
2019	40,000	2	Discounted fixed	23,708.85		
January		15	Discounted fixed	14,716.50	-	1,592,900.75
February	62,000	2	Discounted fixed-Reopened	7,412.00		
		15	Discounted fixed-Reopened	15,850.15		
		5	Discounted fixed	20,587.25		
		10	Discounted fixed	32,800.40	639.01	1,669,550.55
March	50,000	1	MAB-Reopened	197.00		
		25	infrastructure Bond	16,828.65	-	1,686,576.20
April	50,000	10	Discounted fixed	51,325.00	27,514.05	
		5	Discounted fixed		25,733.70	
		20	Discounted fixed	9,018.15		1,693,671.60
May	50,000	5	Discounted fixed	39,201.40		
		12	Discounted fixed		4,864.60	
		15	Discounted fixed	19,314.45		1,747,322.85
June	40,000	1	MAB-Reopened	187.52		
		14	Discounted fixed-Reopened	17,701.18		
		8	Discounted fixed-Reopened	21,158.22		
		5	Discounted fixed		36,659.82	1,749,709.95
July	40,000	15	Discounted fixed	50,552.95	-	1,800,262.90
August	50,000	20	Discounted fixed-Reopened	14,541.90		
		10	Discounted fixed	45,005.05	15,900.26	1,843,909.59
September	50,000	1	MAB-Reopened	263.60		
		14	Discounted fixed-Reopened	15,116.85		
		15	Discounted fixed-Reopened	17,227.20	44,753.10	1,831,764.14
October	30,000	14	Discounted fixed-Reopened	3,431.40		
		15	Discounted fixed-Reopened	5,905.65		
		16	infrastructure Bond	71,667.55	639.00	1,912,129.74
November	50,000	10	Discounted fixed-Reopened	28,344.45	-	1,940,474.19
December	56,370	10	Discounted fixed-Tapsale	8,082.10		
		5	Discounted fixed-Tapsale	9,747.30		
		5	Discounted fixed-Tapsale	18,737.95	-	1,977,041.54
2020	50,000	4	Discounted fixed-Reopened	44,772.25		
January		9	Discounted fixed-Reopened	19,243.60	-	2,041,057.39
February	50,000	15	Discounted fixed-Reopened	5,191.25		
		23	Discounted fixed-Reopened	22,991.85	-	2,069,240.49
March	50,000	18	Discounted fixed-Reopened	8,321.60		
		23	Discounted fixed-Reopened	15,073.65	-	2,092,635.74
April	21,000	9	infrastructure Bond	41,191.65		
		9	infrastructure Bond-Tapsale	37,781.95	19,544.20	2,152,065.14
May	50,000	5	infrastructure Bond-Tapsale	8,960.35	-	
		5	infrastructure Bond	20,774.60	-	2,181,800.09
June	65,600	6	infrastructure Bond-Tapsale	21,679.05		
		4	Discounted fixed-Reopened	16,345.25		
		9	Discounted fixed-Reopened	32,923.55	30,956.05	2,220,339.49
July	60,000	13	Discounted fixed-Tapsale	48,530.20		
		8	Discounted fixed-Tapsale	20,133.95		
		5	Discounted fixed	8,842.90	-	2,297,846.54
August	110,000	18	Discounted fixed-Tapsale	40,221.85		
		11	infrastructure Bond	80,249.60	-	2,418,317.99
September	50,000	11	Discounted fixed-Reopened	8,404.90		
		14	Discounted fixed-Reopened	44,725.90		
		5	Discounted fixed-Reopened	11,686.70	891.35	2,482,244.14
October	50,000	11	Discounted fixed-Reopened	19,258.70		
		23	Discounted fixed-Reopened	43,156.40	33,387.90	2,511,271.34
November	60,000	23	Discounted fixed-Reopened	7,952.20		
		7	Discounted fixed-Reopened	25,515.30		
		17	Discounted fixed-Reopened	27,450.40	30,673.85	2,541,515.39
December	62,000	7	Discounted fixed-Reopened	8,721.25		
		13	Discounted fixed-Reopened	9,747.50		
		13	Discounted fixed-Reopened	7,421.60		
		7	Discounted fixed-Reopened	2,564.90	8,639.40	2,561,331.24
2021	75,000	2	Discounted fixed	55,851.55		
January		16	Discounted fixed	80,958.35	31,120.85	2,667,020.29
February	68,000	12	Discounted fixed-Reopened	23,555.30		
		7	Discounted fixed-Reopened	9,648.10		
		12	Discounted fixed-Reopened	4,054.30		
		7	Discounted fixed-Reopened	7,152.85	7,868.37	2,703,562.48
March	50,000	8	Discounted fixed-Reopened	15,480.85		
		17	Discounted fixed-Reopened	33,130.10	17,705.65	2,734,467.78
April	60,000	18	infrastructure Bond	81,785.60	19,544.20	2,796,709.18
May	30,000	13	Discounted fixed-Reopened	6,131.20		
		25	Discounted fixed	14,243.50		
		25	Discounted fixed-Tapsale	5,015.60		
		13	Discounted fixed	15,897.15	8,267.80	2,829,728.83
June	30,000	18	Discounted fixed-Tapsale	13,741.00		
		11	Discounted fixed-Tapsale	6,465.80	-	2,849,935.63

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

Table 4.2: Outstanding Bonds Per Tenor

End of	Treasury Bonds																	Total	
	1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years	15 Years	16 Years	18 Years	20 Years	25 Years	30 Years	Total
2018																			
June		57,284.0	397.8	307,220.0		41,469.5	77,323.0	77,323.0	279,783.1		180,356.0	386,791.5			128,115.9		25,345.1	28,144.7	1,512,230.47
July		57,284.0	397.8	307,220.0		41,469.5	77,323.0	77,323.0	266,278.4		180,356.0	386,791.5			138,751.5		25,345.1	28,144.7	1,509,361.32
August		57,284.0	397.8	307,220.0		41,469.5	77,323.0	77,323.0	285,641.5		176,455.1	386,791.5			138,751.5		25,345.1	28,144.7	1,524,823.47
September		57,284.0	397.8	307,220.0		41,469.5	77,323.0	77,323.0	284,735.6		176,455.1	386,791.5			143,962.6		25,345.1	28,144.7	1,529,128.67
October		57,284.0	397.8	307,220.0		41,469.5	77,323.0	77,323.0	284,735.6		168,020.1	394,639.8			143,962.6		25,345.1	28,144.7	1,528,542.02
November		57,284.0	397.8	307,220.0		41,469.5	77,323.0	77,323.0	284,735.6		163,297.4	415,855.9			180,749.9		25,345.1	28,144.7	1,547,185.80
December		31,806.4	397.8	272,583.1		41,469.5	77,323.0	77,323.0	317,502.8		163,297.4	415,855.9			180,749.9		25,345.1	28,144.7	1,554,475.40
2019																			
January		55,515.3	397.8	272,583.1		41,469.5	77,323.0	77,323.0	317,502.8		163,297.4	430,572.4			180,749.9		25,345.1	28,144.7	1,592,900.75
February		62,927.3	397.8	293,170.4		41,469.5	77,323.0	77,323.0	350,303.2		163,297.4	446,422.5			180,749.9		25,345.1	28,144.7	1,669,550.55
March		62,927.3	594.8	293,170.4		41,469.5	77,323.0	77,323.0	350,303.2		163,297.4	446,422.5			180,749.9		42,173.8	28,144.7	1,686,576.20
April		62,927.3	594.8	267,436.7		41,469.5	77,323.0	77,323.0	374,114.1		163,297.4	446,422.5			189,768.0		42,173.8	28,144.7	1,693,671.60
May		62,927.3	594.8	306,638.1		41,469.5	77,323.0	77,323.0	374,114.1		158,432.8	465,737.0			189,768.0		42,173.8	28,144.7	1,747,322.85
June		62,927.3	777.8	269,515.9		41,469.5	77,323.0	77,323.0	374,114.1		158,432.8	505,063.2			189,768.0		42,173.8	28,144.7	1,749,709.95
July		62,927.3	777.8	269,515.9		41,469.5	77,323.0	77,323.0	374,114.1		158,432.8	555,616.2			189,768.0		42,173.8	28,144.7	1,800,262.90
August		62,927.3	777.8	269,515.9		41,469.5	77,323.0	77,323.0	419,119.2		158,432.8	555,616.2			204,309.9		42,173.8	28,144.7	1,843,909.99
September		31,120.9	1,041.4	269,515.9		41,469.5	61,422.8	61,422.8	419,119.2		145,486.1	587,960.2			204,309.9		42,173.8	28,144.7	1,831,764.14
October		31,120.9	1,041.4	269,515.9		41,469.5	61,422.8	61,422.8	419,119.2		145,486.1	597,297.3	71,028.6		204,309.9		42,173.8	28,144.7	1,912,129.74
November		31,120.9	1,041.4	269,515.9		41,469.5	61,422.8	61,422.8	447,463.6		145,486.1	597,297.3	71,028.6		204,309.9		42,173.8	28,144.7	1,940,474.19
December		31,120.9	1,041.4	298,001.2		41,469.5	61,422.8	61,422.8	455,545.7		145,486.1	597,297.3	71,028.6		204,309.9		42,173.8	28,144.7	1,977,041.54
2020																			
January		31,120.9	1,041.4	342,773.4		41,469.5	61,422.8	61,422.8	474,789.3		145,486.1	597,297.3	71,028.6		204,309.9		42,173.8	28,144.7	2,041,057.39
February		31,120.9	1,041.4	342,773.4		41,469.5	61,422.8	61,422.8	474,789.3		145,486.1	602,488.5	71,028.6		204,309.9		65,165.6	28,144.7	2,069,240.49
March		31,120.9	1,041.4	342,773.4		41,469.5	61,422.8	61,422.8	474,789.3		145,486.1	602,488.5	71,028.6		212,631.5		80,239.3	28,144.7	2,092,635.74
April		31,120.9	891.4	342,773.4		41,469.5	140,396.4	140,396.4	455,395.2		145,486.1	602,488.5	71,028.6		212,631.5		80,239.3	28,144.7	2,152,065.14
May		31,120.9	891.4	372,508.4		41,469.5	140,396.4	140,396.4	455,395.2		145,486.1	602,488.5	71,028.6		212,631.5		80,239.3	28,144.7	2,181,800.09
June		31,120.9	891.4	357,897.6	20,226.7	41,469.5	140,396.4	140,396.4	488,318.7		145,486.1	602,488.5	71,028.6		212,631.5		80,239.3	28,144.7	2,220,339.49
July		31,120.9	891.4	366,740.5	20,226.7	41,469.5	140,396.4	140,396.4	508,452.7		145,486.1	651,018.7	71,028.6		212,631.5		80,239.3	28,144.7	2,297,846.54
August		31,120.9	891.4	366,740.5	20,226.7	41,469.5	140,396.4	140,396.4	508,452.7	80,249.6	145,486.1	651,018.7	71,028.6		252,853.4		80,239.3	28,144.7	2,418,317.99
September		31,120.9		366,740.5	20,226.7	41,469.5	140,396.4	140,396.4	508,452.7	80,249.6	145,486.1	707,431.3	71,028.6		261,258.3		80,239.3	28,144.7	2,482,244.14
October		31,120.9		366,740.5	20,226.7	41,469.5	140,396.4	140,396.4	475,064.8	80,249.6	145,486.1	707,431.3	71,028.6		280,517.0		123,395.7	28,144.7	2,511,271.34
November		31,120.9		336,066.6	20,226.7	41,469.5	140,396.4	140,396.4	475,064.8	80,249.6	145,486.1	732,946.6	71,028.6		307,967.4		131,347.9	28,144.7	2,541,515.39
December		31,120.9		336,066.6	20,226.7	41,469.5	131,757.0	131,757.0	475,064.8	80,249.6	145,486.1	761,401.9	71,028.6		307,967.4		131,347.9	28,144.7	2,561,331.24
2021																			
January		55,851.6		336,066.6	20,226.7	41,469.5	131,757.0	131,757.0	475,064.8	80,249.6	145,486.1	761,401.9	151,986.9		307,967.4		131,347.9	28,144.7	2,667,020.29
February		55,851.6		336,066.6	20,226.7	41,469.5	131,757.0	131,757.0	475,064.8	80,249.6	137,617.7	778,202.8	151,986.9		335,577.0		131,347.9	28,144.7	2,703,562.48
March		55,851.6		336,066.6	20,226.7	41,469.5	131,757.0	131,757.0	490,545.6	80,249.6	119,912.1	778,202.8	151,986.9		368,707.1		131,347.9	28,144.7	2,734,467.78
April		55,851.6		316,522.4	20,226.7	41,469.5	131,757.0	131,757.0	490,545.6	80,249.6	119,912.1	778,202.8	151,986.9	81,785.6	368,707.1		131,347.9	28,144.7	2,796,709.18
May		55,851.6		316,522.4	20,226.7	41,469.5	123,489.2	123,489.2	490,545.6	80,249.6	119,912.1	800,231.2	151,986.9	81,785.6	368,707.1		150,607.0	28,144.7	2,829,728.83
June		55,851.6		316,522.4	20,226.7	41,469.5	123,489.2	123,489.2	490,545.6	80,249.6	119,912.1	800,231.2	151,986.9	81,785.6	388,913.9		150,607.0	28,144.7	2,849,935.63

Source: Central Bank of Kenya.

Shillings million

4.3 INTEREST RATES

Table 4.3: Government Securities

Percent

For the month of	Treasury Bills ¹			Treasury Bonds																			
	91-days	182-days	364-days	1 Year	1.5 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years	15 Years	16 Years	18 Years	20 Years	25 Years	30 Years	
2017																							
June	8.42	10.38	10.88														12.52						
July	8.22	10.32	10.89														12.966						
August	8.17	10.32	10.90						12.465					13.013									
September	8.13	10.32	10.93			11.619			12.465					13.072									
October	8.09	10.33	10.98						12.517														
November	8.01	10.47	11.01						12.517		12.232												
December	8.01	10.53	11.08											12.966			12.583						
2018																							
January	8.04	10.64	11.16														12.505						
February	8.03	10.42	11.15														12.99						
March	8.02	10.39	10.13						12.299											13.336			
April	8.00	10.30	11.13						12.299								12.317			13.327			
May	7.96	10.26	11.14														13						
June	7.87	9.99	10.87																		13.451		
July	7.69	9.35	10.33														13.371						
August	7.64	9.00	9.98											12.686									
September	7.64	8.82	9.76											12.665						12.931			
October	7.56	8.51	9.60														12.746						
November	7.36	8.30	9.53														12.734			12.156			
December	7.34	8.40	9.68											12.502						12.156			
2019																							
January	7.19	8.92	9.96			10.701											12.857						
February	7.02	8.55	9.15			10.328			11.304					12.438			12.768						
March	7.08	8.28	9.45																		12.655		
April	7.41	8.11	9.16											12.300						12.873			
May	7.17	7.85	9.32						10.872					12.734									
June	6.90	7.64	9.23				10.000										12.025						
July	6.81	7.57	8.99														12.340						
August	6.44	7.12	9.16													11.517				12.99			
September	6.35	7.10	9.65														12.620						
October	6.38	7.23	9.81														12.620						
November	6.65	7.61	9.79											12.280									
December	7.17	8.16	9.80						11.460					12.280									
2020																							
January	7.23	8.17	9.87						11.499					12.430									
February	7.31	8.25	9.85														12.76				13.599		
March	7.29	8.14	9.20																	13.29	13.817		
April	7.21	8.14	9.07										12.051										
May	7.27	8.18	9.16						11.691														
June	7.14	7.93	8.85						11.186	11.602				12.415									
July	6.24	6.69	7.58						11.667				12.502				12.857						
August	6.20	6.56	7.48												11.302					12.930			
September	6.29	6.70	7.60														12.086			11.872			
October	6.49	6.89	7.79																	11.99	13.494		
November	6.69	7.11	8.04														11.445			13.247	13.494		
December	6.90	7.38	8.27														12.273						
2021																							
January	6.92	7.48	8.42			9.486												12.257					
February	6.90	7.64	8.77														11.784			12.587			
March	7.03	7.82	9.14											12.410						13.441			
April	7.10	7.92	9.38																12.667				
May	7.15	7.98	9.39														12.975				13.924		
June	7.03	7.60	8.41																	13.017			

¹Treasury bill rates exclude Central Bank of Kenya Repo Treasury bills

Note:

For any month, a weighted average rate is computed for floating rate, fixed rate, discounted fixed rate, zero coupon and special bonds.

Source: Central Bank of Kenya.

5. NATIONAL ACCOUNTS INDICATORS

5.1 GROSS DOMESTIC PRODUCT AT CURRENT PRICES

Table 5.1.1 Gross Domestic Product by Activity (Annual)

Shillings million

GDP BY ACTIVITY - CURRENT PRICES								
KSh Million	2013	2014	2015	2016	2017	2018	2019	2020*
Base Year: 2016								
Agriculture	988,785	1,101,574	1,340,350	1,521,434	1,772,490	1,897,475	2,171,071	2,478,303
Mining & Quarrying	73,972	96,415	87,755	81,280	71,675	68,909	72,745	77,547
Manufacturing	579,413	604,288	686,723	707,880	741,376	785,369	807,814	818,353
Electricity & water supply	131,499	157,586	178,416	200,835	216,008	217,169	221,683	221,231
Construction	228,530	284,603	347,832	389,251	455,833	545,654	614,725	751,404
Wholesale & Retail Trade	460,900	518,915	583,462	628,416	713,561	762,968	841,264	868,926
Accommodation & restaurant	61,748	55,632	60,418	70,250	85,252	100,019	119,462	78,052
Transport & Storage	547,998	682,490	718,135	773,852	862,956	1,056,264	1,202,882	1,164,661
Information & Communication	137,840	158,432	183,015	206,755	223,497	240,120	258,813	272,702
Financial & Insurance	352,699	413,383	491,876	588,924	634,089	622,625	653,933	696,788
Public administration	267,542	304,271	383,147	410,099	442,962	493,180	549,217	592,075
Professional, Administration & Support Services	177,856	193,023	209,040	224,449	237,750	261,461	284,969	248,880
Real estate	483,662	538,042	619,728	705,877	792,515	881,622	946,860	996,051
Education	258,614	286,420	314,363	338,011	365,477	399,515	430,699	406,911
Health	98,948	121,358	136,224	156,846	175,811	188,778	199,393	216,853
Other services	130,820	147,509	164,854	183,105	204,455	225,790	240,966	217,569
FISIM	(148,895)	(180,962)	(216,100)	(260,609)	(241,384)	(215,414)	(226,631)	(214,117)
All industries at basic prices	4,831,931	5,482,978	6,289,237	6,926,656	7,754,323	8,531,502	9,389,864	9,892,187
Taxes on products	479,390	520,857	595,080	667,408	729,074	808,805	865,790	860,805
GDP at market prices	5,311,322	6,003,835	6,884,317	7,594,064	8,483,396	9,340,307	10,255,654	10,752,992

* Provisional

NB: The previous bulletin tables base year was 2009=100.

Source: Kenya National Bureau of Statistics, Various Economic Surveys.

5.1 GROSS DOMESTIC PRODUCT AT CURRENT PRICES

Table 5.1.2 : Gross Domestic Product by Activity (Quarterly)

Shillings million

QUARTERLY GDP BY ACTIVITY - CURRENT PRICES		2017				2018				2019				2020*			
KSh Million	Base Year: 2016	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Agriculture		455,717	525,600	414,509	376,665	490,237	553,221	447,489	406,528	532,858	599,090	532,697	506,426	672,901	681,847	568,927	554,628
Mining & Quarrying		18,853	17,227	17,059	18,536	18,903	17,210	15,751	17,045	18,783	18,536	16,621	18,805	19,972	20,232	17,294	20,100
Manufacturing		185,976	178,513	178,723	198,164	199,902	189,065	189,071	207,331	205,725	198,675	195,004	208,410	270,896	180,015	171,393	196,060
Electricity & water supply		52,926	53,536	54,655	54,891	53,780	55,318	53,864	54,207	54,743	56,187	57,358	53,395	54,532	52,061	56,318	58,320
Construction		105,861	110,331	116,065	123,376	128,305	130,708	141,169	145,472	148,239	150,400	160,679	155,408	180,353	183,125	191,651	196,275
Wholesale & Retail Trade		170,280	170,796	185,667	186,817	189,364	186,473	194,297	192,834	202,786	203,388	214,736	220,354	212,228	209,264	206,193	241,241
Accommodation & restaurant		19,803	19,925	21,588	23,957	24,266	23,254	24,069	28,431	28,722	25,837	27,690	37,213	34,128	16,322	13,084	14,518
Transport & Storage		203,224	207,655	227,799	224,278	249,125	260,081	274,585	272,473	283,615	311,430	307,070	290,767	294,385	265,105	299,735	305,437
Information & Communication		53,646	51,430	58,806	59,614	56,499	55,110	62,650	65,861	62,519	59,168	67,648	69,479	65,698	60,407	70,299	76,298
Financial & Insurance		148,549	155,550	161,469	168,522	147,452	149,766	154,836	170,571	151,042	156,898	166,608	179,386	166,335	164,118	173,653	193,282
Public administration		104,066	115,038	110,165	113,693	114,705	127,754	123,897	126,824	126,898	143,119	138,044	141,155	134,825	150,733	150,335	156,182
Professional, Administration & Support Services		55,293	59,639	61,857	60,960	60,357	65,292	66,800	69,013	66,790	72,126	71,447	74,606	63,195	58,513	58,338	68,835
Real estate		189,730	195,199	200,864	206,723	212,776	218,249	223,142	227,454	231,185	234,890	238,567	242,218	245,842	248,560	250,372	251,278
Education		92,438	91,507	91,202	90,331	101,526	101,490	100,019	96,481	96,031	97,763	110,271	126,635	114,823	84,809	94,820	112,459
Health		38,731	42,266	45,055	49,758	42,764	46,240	47,842	51,931	45,192	48,810	50,364	55,027	47,611	56,056	55,345	57,841
Other services		49,803	49,789	52,167	52,695	54,548	54,978	57,589	58,675	59,750	59,736	61,301	60,178	61,139	49,383	56,388	50,658
FSM		(59,713)	(60,827)	(60,495)	(60,348)	(53,058)	(51,893)	(53,278)	(57,185)	(54,075)	(53,193)	(56,059)	(63,303)	(51,349)	(50,820)	(51,990)	(59,959)
All industries at basic prices		1,885,181	1,983,374	1,937,135	1,948,633	2,091,452	2,182,317	2,123,790	2,133,943	2,270,803	2,382,860	2,360,046	2,376,156	2,587,461	2,429,729	2,381,556	2,493,441
Taxes on products		180,698	178,421	177,276	192,679	193,772	199,057	200,526	215,450	198,616	219,611	214,687	232,875	237,110	182,777	204,763	236,155
GDP at market prices		2,065,879	2,161,795	2,114,410	2,141,312	2,285,224	2,381,373	2,324,316	2,349,393	2,469,419	2,602,471	2,574,732	2,609,032	2,824,572	2,612,506	2,586,319	2,729,596
GDP (seasonally adjusted)		2,052,907	2,099,777	2,142,585	2,193,962	2,262,969	2,312,200	2,302,381	2,406,893	2,446,192	2,529,995	2,617,708	2,667,558	2,786,526	2,544,022	2,638,622	2,789,243

* Provisional

Source: Kenya National Bureau of Statistics Various Quarterly GDP Statistical Releases.

5.2 GROSS DOMESTIC PRODUCT AT CONSTANT (2016) PRICES

Table 5.2.1 : Gross Domestic Product by Activity (Annual)

Shillings million

GDP BY ACTIVITY - CONSTANT 2016=100 PRICES								
KSh Million	2013	2014	2015	2016	2017	2018	2019	2020*
Agriculture	1,417,977	1,437,538	1,500,584	1,521,433	1,501,817	1,587,784	1,629,733	1,707,611
Mining & Quarrying	83,048	106,146	89,426	81,280	83,907	79,986	83,386	88,984
Manufacturing	644,156	656,257	694,698	707,880	712,807	738,305	756,711	756,149
Electricity & water supply	178,696	189,481	193,673	200,835	206,950	214,422	218,123	218,429
Construction	311,854	341,233	367,844	389,251	413,717	438,962	463,626	518,532
Wholesale & Retail Trade	540,578	588,862	614,193	628,416	655,259	694,215	730,684	727,833
Accommodation & restaurant	76,751	62,367	65,719	70,250	76,883	88,863	101,584	53,114
Transport & Storage	626,458	673,425	714,658	773,852	801,274	849,165	902,904	832,527
Information & Communication	152,457	168,661	187,646	206,755	223,445	241,178	259,279	271,804
Financial & Insurance	461,651	508,591	568,450	588,924	612,981	629,731	673,041	710,594
Public administration	329,994	344,086	386,981	410,099	426,049	459,667	505,329	532,340
Professional, Administration & Support Services	207,436	211,727	217,466	224,449	231,122	247,144	264,200	224,611
Real estate	580,230	609,275	642,901	705,877	753,420	802,728	856,588	891,574
Education	326,614	328,975	333,144	338,011	365,689	389,114	407,579	363,618
Health	120,731	136,568	143,273	156,846	166,956	176,043	187,037	199,637
Other services	163,008	169,792	174,553	183,105	191,249	197,479	206,076	176,873
FISIM	(205,688)	(231,442)	(260,075)	(260,609)	(245,063)	(254,198)	(278,418)	(272,958)
All Industries at basic prices	6,015,951	6,301,542	6,635,134	6,926,656	7,178,460	7,580,588	7,967,464	8,001,274
Taxes on products	594,361	640,615	651,890	667,408	705,356	747,016	774,949	713,498
GDP at market prices	6,610,312	6,942,157	7,287,024	7,594,064	7,883,816	8,327,604	8,742,413	8,714,771

* Provisional

NB: The previous bulletin tables base year was 2009=100.

Source: Kenya National Bureau of Statistics Various Quarterly GDP Statistical Releases.

5.2 GROSS DOMESTIC PRODUCT AT CONSTANT (2016) PRICES

Table 5.2.2 : Gross Domestic Product by Activity (Quarterly)

Shillings million

GDP BY ACTIVITY - CONSTANT 2016=100 PRICES		2017				2018				2019				2020*			
Base Year: 2016		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Agriculture		406,302	422,946	345,059	327,609	423,098	445,341	366,861	352,484	443,601	459,624	369,305	357,204	462,637	482,068	384,826	378,079
Mining & Quarrying		20,945	21,254	20,530	21,179	21,870	20,268	18,196	19,653	21,604	21,680	19,191	20,912	22,984	22,626	20,539	22,835
Manufacturing		178,428	175,185	174,647	184,547	187,632	180,342	179,287	191,045	192,249	187,763	183,885	192,814	196,398	178,982	180,704	200,065
Electricity & water supply		50,407	51,496	52,237	52,810	52,487	53,065	54,353	54,517	54,079	53,867	55,171	55,005	54,878	51,343	55,299	56,910
Construction		101,673	101,694	104,346	106,004	108,357	108,842	112,286	109,477	113,365	114,855	119,094	116,312	125,847	124,370	133,732	134,584
Wholesale & Retail Trade		162,341	153,316	166,363	173,238	170,690	163,064	176,077	184,383	178,606	173,497	185,378	193,203	187,285	166,207	176,199	198,142
Accommodation & restaurant		18,784	18,350	19,043	20,706	21,935	21,264	21,126	24,537	25,356	23,748	23,633	28,847	23,305	10,265	8,653	10,891
Transport & Storage		198,495	195,367	207,907	199,505	206,945	208,400	218,992	214,827	221,111	226,704	229,169	225,920	225,901	188,629	205,923	212,075
Information & Communication		53,257	50,790	59,051	60,347	57,093	54,870	63,589	65,627	62,528	59,008	68,114	69,630	66,004	60,535	70,320	74,945
Financial & Insurance		142,407	147,129	156,365	167,079	146,213	148,476	157,455	177,587	155,082	160,416	172,134	185,409	166,752	167,484	177,294	199,065
Public administration		101,827	111,183	105,339	107,700	107,773	119,262	115,123	117,509	117,462	132,113	126,855	128,898	122,116	135,694	134,786	139,744
Professional, Administration & Support Services		53,782	57,462	60,230	59,648	57,885	61,509	62,920	64,829	62,095	66,799	66,074	69,232	62,281	48,438	53,054	60,838
Real estate		184,222	186,886	189,687	192,625	195,701	198,924	202,293	205,810	209,474	212,809	215,815	218,491	220,839	222,600	223,774	224,361
Education		90,637	90,879	91,803	92,370	97,794	96,541	97,260	97,519	101,543	99,806	102,677	103,553	103,390	77,422	84,766	98,040
Health		37,945	40,951	42,416	45,645	40,005	43,643	44,520	47,874	42,292	46,284	47,528	50,933	45,440	50,842	50,007	53,349
Other services		47,870	46,989	48,417	47,974	48,578	48,166	50,019	50,716	51,597	51,350	52,346	50,783	50,816	40,019	45,600	40,437
FISIM		(57,292)	(58,777)	(62,429)	(66,566)	(60,428)	(59,982)	(63,847)	(69,941)	(66,498)	(64,436)	(68,734)	(78,750)	(64,577)	(64,771)	(67,132)	(76,479)
All Industries at basic prices		1,792,031	1,812,998	1,781,012	1,792,419	1,883,626	1,911,996	1,876,512	1,908,454	1,985,545	2,025,888	1,967,635	1,988,396	2,072,296	1,962,753	1,938,344	2,027,881
Taxes on products		173,066	168,367	175,131	188,792	183,188	188,858	182,848	192,123	180,397	198,796	190,696	205,060	189,607	157,381	174,539	191,970
GDP at market prices		1,965,097	1,981,364	1,956,143	1,981,211	2,066,814	2,100,854	2,059,359	2,100,577	2,165,942	2,224,683	2,158,331	2,193,456	2,261,903	2,120,133	2,112,883	2,219,852
GDP (seasonally adjusted)		1,950,539	1,949,847	1,979,196	2,005,791	2,046,555	2,067,576	2,092,268	2,120,998	2,146,393	2,192,991	2,194,339	2,206,743	2,235,934	2,094,238	2,153,901	2,229,078

* Provisional

NB: The previous bulletin tables base year was 2009=100.

Source: Kenya National Bureau of Statistics Various Quarterly GDP Statistical Releases.

6. GENERAL ECONOMIC INDICATORS

6.1 CONSUMER PRICE INDICES

Nairobi Lower Income Group¹

Table 6.1.1: Consumer Price Indices (Base:Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2019														
Jun	108.60	103.54	101.30	100.72	100.81	101.03	104.65	100.89	101.50	100.00	101.06	100.24	101.09	104.06
Jul	109.21	105.74	101.35	100.65	100.84	101.03	104.65	100.88	101.51	100.00	101.18	100.24	101.12	104.33
Aug	109.15	106.93	101.34	100.72	101.02	101.03	104.69	100.90	101.51	100.00	101.54	100.24	100.95	104.37
Sep	109.57	107.37	101.32	100.71	101.04	101.03	104.92	100.72	101.46	100.00	101.63	100.78	100.93	104.54
Oct	110.22	107.84	101.28	101.01	101.24	101.03	105.08	100.98	101.42	100.00	101.89	100.78	100.94	104.90
Nov	111.82	109.76	101.69	101.34	101.40	101.03	105.92	101.49	101.67	100.03	101.92	100.78	101.53	105.76
Dec	113.58	109.84	102.69	101.59	101.39	101.03	106.29	101.87	102.75	100.03	102.03	101.46	101.60	106.58
2020														
Jan	115.26	111.08	102.92	102.39	101.59	101.39	106.42	101.89	103.99	101.08	102.09	102.19	101.94	107.50
Feb	117.38	111.42	103.35	102.59	101.61	101.87	106.51	101.79	104.18	101.14	102.28	102.22	102.16	108.36
Mar	118.45	110.93	103.64	102.60	101.97	102.67	107.04	101.89	104.19	101.14	102.55	101.96	102.49	108.85
Apr	120.31	111.58	103.72	103.13	101.87	103.08	108.68	101.91	104.26	101.14	104.03	101.98	102.68	109.88
May	119.68	112.31	104.88	102.90	102.12	103.08	111.48	101.88	104.21	101.13	104.17	101.88	102.66	109.93
Jun	118.13	110.93	105.37	101.97	100.16	103.43	118.49	100.75	104.28	101.13	104.41	101.79	102.67	109.70
Jul	117.16	112.70	105.38	101.39	99.67	103.42	125.92	101.12	104.19	101.21	105.03	101.79	102.19	110.01
Aug	115.62	112.69	105.34	103.19	100.75	103.35	126.69	101.48	104.25	101.21	105.00	101.79	102.38	109.90
Sep	116.03	112.14	105.18	102.81	101.53	103.28	127.30	101.52	104.23	101.21	104.91	101.79	102.45	110.04
Oct	116.13	112.58	105.78	103.27	102.17	103.65	128.04	101.58	104.12	101.33	106.50	101.33	103.30	110.40
Nov	118.04	112.82	107.89	103.50	102.40	104.02	128.13	101.86	104.15	101.32	107.28	101.33	103.73	111.31
Dec	121.69	113.13	106.92	104.53	102.64	104.02	130.32	101.91	104.83	101.32	107.60	101.53	104.38	113.06
2021														
Jan	122.84	113.52	106.79	105.06	102.90	103.87	130.79	101.83	105.39	101.29	107.68	101.78	104.19	113.63
Feb	124.49	113.91	107.16	105.45	103.22	103.87	133.25	101.92	105.18	101.29	107.78	101.78	104.22	114.56
Mar	125.10	113.89	107.21	106.38	103.60	103.89	135.27	101.99	105.37	101.29	107.82	101.72	104.16	115.15
Apr	127.49	113.95	107.26	106.68	103.77	103.85	135.46	102.07	105.47	101.29	107.85	101.82	104.30	116.11
May	127.81	114.60	107.49	105.80	104.19	103.99	137.96	102.10	105.94	101.29	108.09	101.82	104.39	116.37
Jun	127.90	114.04	107.51	106.22	104.34	104.19	137.99	102.13	105.80	101.29	108.06	101.82	104.44	116.48

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households).

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Middle Income Group¹

Table 6.1.2: Consumer Price Indices (Base:Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2019														
Jun	104.82	101.45	100.29	100.84	100.44	100.05	100.16	99.85	99.89	100.00	100.05	100.09	100.54	101.30
Jul	105.29	102.18	100.29	101.06	100.46	100.05	100.30	99.85	99.89	100.00	100.05	100.09	100.65	101.50
Aug	105.45	103.38	100.13	101.06	100.60	100.05	100.76	99.90	99.95	100.00	100.10	100.11	100.82	101.67
Sep	106.39	104.43	100.11	101.02	100.83	100.05	100.83	99.85	99.95	100.00	100.10	100.11	100.83	101.93
Oct	106.71	104.52	100.02	101.11	100.83	100.25	101.07	99.79	99.95	100.00	100.10	100.11	100.87	102.05
Nov	107.72	106.73	99.92	101.09	100.94	100.25	101.09	99.75	99.95	100.00	100.10	100.11	101.00	102.38
Dec	108.92	107.25	99.68	101.05	100.90	100.25	101.60	99.62	99.74	100.00	100.10	100.11	101.08	102.71
2020														
Jan	110.15	107.59	99.62	101.11	100.83	100.27	101.23	99.59	100.17	100.52	100.06	100.11	101.30	102.99
Feb	111.39	107.53	99.48	101.35	100.93	100.59	101.47	99.59	100.37	100.52	100.06	100.11	101.32	103.34
Mar	111.73	107.53	99.48	101.26	100.97	100.59	102.24	99.59	100.37	100.52	100.06	100.11	101.50	103.52
Apr	113.05	111.16	99.48	101.51	100.81	100.59	102.54	99.55	100.45	100.52	100.06	100.07	101.37	104.04
May	112.23	107.53	99.25	101.02	100.74	100.40	103.72	99.25	100.26	100.54	100.06	100.07	101.19	103.74
Jun	111.70	107.50	99.25	101.95	100.83	100.40	106.34	99.18	100.26	100.54	100.06	100.07	101.13	104.14
Jul	110.42	107.50	99.25	102.05	100.85	100.40	106.71	99.18	100.26	100.54	95.23	100.07	101.19	103.37
Aug	109.77	107.46	99.25	102.27	100.85	100.40	109.59	99.15	100.26	100.54	93.76	100.07	101.19	103.49
Sep	109.74	107.46	99.25	102.33	100.85	100.40	110.72	98.89	100.26	100.54	93.76	100.07	101.11	103.63
Oct	109.80	106.30	99.72	102.22	100.98	100.76	110.92	98.39	100.78	100.69	100.63	100.07	101.62	104.42
Nov	110.15	106.31	100.45	102.18	102.17	100.76	110.89	98.39	100.93	100.91	102.38	99.98	101.71	104.76
Dec	112.97	106.34	100.66	102.28	102.06	100.93	111.45	98.84	100.93	100.72	103.69	99.98	101.81	105.65
2021														
Jan	113.55	106.13	100.33	102.92	103.80	100.88	114.00	98.39	101.46	100.72	103.01	100.63	102.15	106.20
Feb	113.88	106.47	100.54	103.33	104.04	100.86	116.72	98.20	101.52	100.84	103.01	100.61	102.36	106.75
Mar	114.27	106.62	100.65	103.50	104.60	101.30	118.09	98.20	101.52	100.84	103.12	100.61	102.67	107.12
Apr	116.18	106.63	100.92	103.61	103.83	101.47	118.70	98.27	101.54	100.84	103.16	100.70	102.83	107.64
May	116.43	106.59	100.61	103.57	104.12	101.44	119.45	98.28	101.54	100.73	102.81	100.70	102.86	107.75
Jun	116.79	106.52	100.61	103.85	103.97	101.44	119.78	97.89	101.54	100.73	102.85	100.70	102.94	107.88

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households).

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Upper Income¹

Table 6.1.3: Consumer Price Indices (Base:Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2019														
Jun	105.68	100.67	100.99	100.54	100.86	100.27	101.32	99.78	100.51	100.12	100.85	100.00	101.07	101.51
Jul	106.17	102.66	101.30	100.40	101.00	100.32	101.47	99.70	100.51	101.09	101.19	100.00	101.40	101.74
Aug	106.40	102.69	101.76	100.43	100.52	100.32	101.51	99.84	100.51	101.09	100.48	102.69	101.56	101.82
Sep	106.64	102.78	102.04	100.31	100.55	100.32	101.57	100.08	100.51	101.09	100.73	102.52	101.68	101.92
Oct	106.74	102.78	102.10	100.31	100.67	100.32	101.61	99.97	100.51	101.09	100.93	102.54	101.72	101.97
Nov	107.23	103.80	102.10	100.31	100.62	100.23	101.83	99.71	100.54	101.09	102.02	102.54	102.04	102.26
Dec	108.43	103.99	102.10	100.31	100.66	100.26	101.82	99.71	100.54	101.09	103.32	102.54	102.28	102.66
2020														
Jan	108.93	103.97	102.47	100.28	100.72	100.25	101.64	99.60	100.90	102.81	102.42	102.54	102.47	102.65
Feb	110.01	104.45	103.32	100.56	100.87	100.26	101.82	99.24	100.93	102.85	105.91	102.58	102.46	103.41
Mar	110.58	104.08	103.32	100.56	100.87	100.36	101.95	99.20	100.93	102.86	105.18	102.58	102.44	103.42
Apr	111.83	104.08	103.32	100.88	100.73	100.36	102.12	99.20	100.93	102.86	105.18	102.58	102.34	103.69
May	111.62	104.27	103.31	100.62	100.67	100.34	103.91	98.97	101.03	102.86	105.77	102.58	102.15	104.00
Jun	110.06	104.20	103.31	100.68	100.60	100.69	104.10	98.88	101.03	102.86	106.14	102.58	101.94	103.84
Jul	110.08	104.81	103.01	100.62	100.40	101.05	104.26	98.70	101.03	102.86	105.26	102.58	102.96	103.79
Aug	108.53	105.12	103.01	100.70	100.38	101.05	109.29	98.82	101.03	102.86	106.01	102.57	103.03	104.55
Sep	109.66	104.17	102.62	100.62	100.38	100.91	106.73	98.65	101.11	102.86	106.31	102.60	102.48	104.26
Oct	110.22	104.19	103.73	100.59	100.32	101.98	107.45	98.46	101.18	103.34	106.49	102.60	102.26	104.60
Nov	110.93	104.94	104.14	100.66	100.40	102.21	107.13	98.70	101.62	103.34	105.43	102.60	102.42	104.59
Dec	113.15	105.53	104.71	100.76	100.53	102.60	108.20	98.71	101.62	103.34	104.63	102.60	102.40	105.10
2021														
Jan	114.88	105.47	105.12	101.01	100.77	102.69	109.24	98.59	101.62	103.36	104.51	102.60	102.97	105.63
Feb	115.70	105.68	105.95	102.70	100.85	102.98	113.08	98.61	101.65	103.36	103.67	102.60	102.31	106.56
Mar	116.62	105.93	106.10	103.74	100.96	103.11	115.02	98.73	101.65	103.36	103.84	102.60	102.28	107.25
Apr	117.25	106.36	106.49	103.61	100.97	103.21	115.05	98.83	101.78	103.36	103.75	102.70	102.38	107.38
May	118.19	106.65	106.57	103.70	101.05	103.38	115.87	98.86	101.93	103.36	104.64	102.70	102.56	107.86
Jun	118.32	106.95	106.72	103.87	101.11	103.36	116.68	99.10	102.28	103.40	104.96	102.70	103.26	108.15

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households).

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Overall Price Index¹

Table 6.1.4: Consumer Price Indices (Base: Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2019														
Jun	107.04	102.53	100.94	100.74	100.70	100.63	102.82	100.43	100.86	100.02	100.71	100.17	100.91	102.87
Jul	107.59	104.23	101.01	100.75	100.74	100.63	102.88	100.41	100.87	100.13	100.82	100.17	101.00	103.11
Aug	107.63	105.29	101.00	100.79	100.82	100.63	103.05	100.45	100.89	100.13	100.95	100.49	100.98	103.20
Sep	108.20	105.89	101.01	100.76	100.91	100.63	103.21	100.36	100.86	100.13	101.03	100.77	100.99	103.39
Oct	108.68	106.17	100.97	100.96	101.04	100.69	103.38	100.48	100.84	100.13	101.20	100.77	101.01	103.64
Nov	109.96	108.09	101.17	101.14	101.16	100.68	103.88	100.72	100.99	100.15	101.35	100.77	101.42	104.26
Dec	111.48	108.32	101.65	101.27	101.15	100.69	104.25	100.89	101.52	100.15	101.56	101.15	101.51	104.88
2020														
Jan	112.87	109.12	101.80	101.73	101.24	100.89	104.18	100.88	102.39	101.10	101.48	101.56	101.80	105.48
Feb	114.58	109.35	102.10	101.95	101.31	101.27	104.33	100.78	102.57	101.14	101.99	101.58	101.92	106.16
Mar	115.36	109.03	102.26	101.93	101.52	101.73	104.89	100.83	102.58	101.14	102.06	101.44	102.17	106.50
Apr	116.98	110.57	102.31	102.34	101.39	101.96	105.93	100.83	102.64	101.14	102.89	101.44	102.22	107.27
May	116.34	109.83	102.88	102.03	101.50	101.89	108.09	100.69	102.56	101.14	103.03	101.38	102.13	107.24
Jun	115.11	109.04	103.16	101.81	100.42	102.13	112.89	100.03	102.61	101.14	103.21	101.33	102.09	107.22
Jul	114.16	110.10	103.13	101.51	100.13	102.17	117.19	100.22	102.55	101.19	101.90	101.33	101.96	107.14
Aug	112.91	110.12	103.11	102.60	100.74	102.13	119.14	100.42	102.59	101.19	101.50	101.33	102.07	107.21
Sep	113.26	109.70	102.97	102.40	101.17	102.07	119.55	100.33	102.58	101.19	101.49	101.33	102.03	107.30
Oct	113.40	109.57	103.59	102.62	101.57	102.52	120.11	100.19	102.70	101.36	104.61	101.07	102.64	107.79
Nov	114.67	109.80	105.06	102.74	102.09	102.76	120.11	100.37	102.82	101.43	105.48	101.04	102.92	108.41
Dec	117.88	110.05	104.65	103.36	102.21	102.86	121.65	100.55	103.19	101.37	105.99	101.15	103.32	109.74
2021														
Jan	118.91	110.20	104.52	103.90	102.94	102.76	122.85	100.34	103.68	101.35	105.80	101.51	103.39	110.30
Feb	120.04	110.55	104.89	104.45	103.20	102.79	125.56	100.33	103.59	101.39	105.76	101.50	103.40	111.11
Mar	120.62	110.62	104.97	105.14	103.61	102.96	127.36	100.39	103.69	101.39	105.84	101.47	103.46	111.64
Apr	122.65	110.70	105.13	105.33	103.46	103.01	127.67	100.47	103.77	101.39	105.86	101.56	103.60	112.36
May	123.02	111.09	105.17	104.83	103.80	103.10	129.41	100.49	104.05	101.35	105.99	101.56	103.68	112.60
Jun	123.20	110.79	105.20	105.18	103.84	103.21	129.63	100.41	104.02	101.36	106.02	101.56	103.82	112.73

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households).

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Rest of Urban Towns Consumer Price Index¹

Table 6.1.5: Consumer Price Indices (Base: Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2019														
Jun	108.77	102.20	101.25	101.58	101.38	100.56	102.48	100.41	100.58	100.28	101.36	100.02	101.79	103.98
Jul	109.53	104.18	101.29	101.55	101.46	100.57	102.52	100.38	100.56	100.27	101.43	100.02	101.86	104.34
Aug	109.71	105.50	101.43	101.86	101.72	100.68	103.01	101.05	100.80	100.39	101.63	100.05	101.91	104.64
Sep	110.03	105.93	101.51	101.67	102.04	100.74	103.07	101.06	100.82	100.39	101.67	100.04	102.01	104.77
Oct	110.78	106.04	101.49	102.08	102.20	101.13	103.13	101.02	100.88	100.42	102.04	100.11	102.38	105.19
Nov	112.18	106.77	101.91	102.38	102.52	101.18	103.55	100.90	100.93	100.43	102.14	100.11	102.53	105.82
Dec	113.75	107.16	103.06	102.59	102.69	101.22	104.78	101.16	100.98	100.43	102.42	100.11	103.35	106.66
2020														
Jan	114.89	107.95	103.27	102.78	102.84	101.44	105.12	101.13	101.30	101.20	102.65	100.10	103.70	107.25
Feb	116.44	108.47	103.34	102.89	103.04	101.54	105.28	101.14	101.40	101.33	102.93	100.12	103.79	107.89
Mar	117.09	108.83	103.40	102.88	103.10	101.59	105.40	101.14	101.49	101.33	102.98	100.11	103.91	108.17
Apr	119.83	109.44	103.42	103.42	103.29	101.73	106.64	101.17	101.44	101.33	103.00	100.24	104.09	109.36
May	119.79	109.21	104.03	104.55	103.89	101.67	107.01	100.67	101.63	101.28	102.95	100.18	103.98	109.57
Jun	118.09	109.45	104.20	103.26	103.88	101.43	107.42	100.62	104.44	101.41	102.89	100.19	104.10	109.01
Jul	117.18	110.52	103.38	102.84	103.82	102.55	111.88	100.67	104.21	102.85	103.29	100.15	104.85	109.22
Aug	116.08	111.14	103.44	104.23	103.86	103.59	114.61	102.45	104.56	102.44	106.18	100.17	104.86	109.54
Sep	116.12	111.06	103.19	104.29	104.29	102.76	114.31	101.63	104.53	102.33	106.16	99.88	104.74	109.48
Oct	118.26	111.23	103.94	105.80	105.62	105.08	115.15	101.95	104.64	102.75	106.81	102.12	104.91	110.89
Nov	120.42	112.18	104.81	105.85	106.22	106.91	114.84	102.92	104.76	103.33	108.31	102.34	105.49	112.46
Dec	123.09	112.68	105.18	106.47	106.97	107.52	116.06	103.00	105.07	103.74	108.84	102.34	105.92	113.38
2021														
Jan	124.96	112.23	105.30	106.65	107.22	107.82	117.37	102.89	105.45	104.25	108.94	102.64	106.14	114.20
Feb	126.27	112.72	105.40	107.05	107.57	107.98	120.21	102.90	105.62	104.72	107.29	102.98	106.98	114.97
Mar	126.60	112.72	105.67	107.62	107.98	107.87	122.04	103.15	105.35	104.74	107.32	103.03	107.14	115.36
Apr	128.83	113.01	106.06	108.17	108.37	108.17	122.45	103.19	105.38	105.14	107.91	103.03	108.55	116.44
May	129.26	112.83	106.07	108.25	108.51	108.30	122.68	103.23	104.58	105.25	108.12	103.24	108.59	116.67
Jun	129.27	113.51	106.13	108.34	108.99	108.60	123.13	103.32	104.75	105.24	108.25	103.26	108.76	116.80

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households).

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Kenya Consumer Price Index^{\1}

Table 6.1.6: Consumer Price Indices (Base: Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2019														
Jun	108.05	102.33	101.12	101.23	101.10	100.59	102.62	100.42	100.70	100.17	101.09	100.08	101.42	103.52
Jul	108.72	104.20	101.17	101.22	101.16	100.59	102.67	100.39	100.69	100.21	101.17	100.08	101.50	103.83
Aug	108.85	105.41	101.25	101.41	101.35	100.66	103.03	100.80	100.83	100.28	101.35	100.23	101.52	104.04
Sep	109.27	105.91	101.30	101.29	101.57	100.69	103.13	100.77	100.84	100.28	101.40	100.34	101.59	104.20
Oct	109.91	106.09	101.27	101.61	101.72	100.95	103.23	100.79	100.86	100.30	101.69	100.38	101.81	104.54
Nov	111.26	107.32	101.60	101.86	101.95	100.97	103.69	100.83	100.95	100.31	101.81	100.39	102.07	105.17
Dec	112.81	107.64	102.48	102.04	102.05	101.00	104.56	101.05	101.20	100.31	102.06	100.55	102.59	105.92
2020														
Jan	114.05	108.43	102.66	102.34	102.17	101.21	104.73	101.02	101.76	101.16	102.16	100.71	102.91	106.51
Feb	115.67	108.83	102.83	102.50	102.32	101.43	104.89	100.99	101.88	101.25	102.54	100.73	103.01	107.17
Mar	116.37	108.92	102.93	102.49	102.44	101.65	105.19	101.01	101.94	101.25	102.60	100.66	103.19	107.47
Apr	118.65	109.91	102.96	102.97	102.50	101.82	106.34	101.03	101.94	101.25	102.95	100.74	103.31	108.49
May	118.36	109.47	103.55	103.50	102.90	101.76	107.46	100.68	102.02	101.22	102.98	100.68	103.21	108.60
Jun	116.85	109.28	103.77	102.66	102.44	101.72	109.69	100.38	103.68	101.30	103.02	100.66	103.27	108.27
Jul	115.92	110.34	103.28	102.29	102.29	102.39	114.09	100.48	103.52	102.16	102.71	100.64	103.65	108.35
Aug	114.76	110.72	103.30	103.55	102.56	102.98	116.50	101.61	103.74	101.92	104.24	100.65	103.70	108.57
Sep	114.93	110.49	103.10	103.50	103.00	102.47	116.48	101.09	103.72	101.85	104.22	100.48	103.61	108.57
Oct	116.24	110.54	103.80	104.48	103.93	104.02	117.21	101.22	103.83	102.17	105.90	101.68	103.97	109.60
Nov	118.03	111.19	104.91	104.56	104.50	105.19	117.03	101.86	103.95	102.54	107.14	101.80	104.43	110.78
Dec	120.92	111.59	104.96	105.18	104.99	105.58	118.38	101.98	104.29	102.76	107.66	101.85	104.84	111.87
2021														
Jan	122.44	111.39	104.98	105.51	105.44	105.72	119.65	101.83	104.72	103.04	107.64	102.17	104.99	112.58
Feb	123.68	111.82	105.18	105.96	105.75	105.82	122.43	101.83	104.78	103.33	106.66	102.36	105.49	113.36
Mar	124.12	111.85	105.38	106.59	106.16	105.83	124.25	102.00	104.66	103.35	106.70	102.38	105.61	113.81
Apr	126.26	112.05	105.67	106.99	106.33	106.03	124.62	102.06	104.71	103.58	107.06	102.42	106.49	114.75
May	126.67	112.11	105.70	106.83	106.55	106.14	125.48	102.09	104.36	103.63	107.24	102.54	106.55	114.98
Jun	126.74	112.38	105.74	107.02	106.85	106.36	125.83	102.11	104.44	103.63	107.32	102.56	106.71	115.11

^{\1} The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households).

^{\2} The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.2 ECONOMIC INDICATORS

Table 6.2.1: Selected Economic Indicators

INDICATORS	2,016	2,017	2,018	2,019	2,020
1.National Accounts: (shs millions)					
Gross Domestic Product (Constant Market Prices)	7,594,064	7,883,816	8,327,604	8,742,413	8,714,771
Gross National Income	7,492,000	8,327,000	9,200,000	10,092,000	10,573,000
2. (i) Quantity Index Of Manufactured Products: (Base Year:1976=100)					
(ii) Quantity Index Of Manufactured Products: (Base Year:2009=100) for data up to 2013. (Base Year:2017=100) for data up to 2014 onwards.	101	100	106	108	109
3.Population ('000) (Mid-Year Estimates):**	44,300	45,400	46,500	47,600	48,700
4.Reported & Informal Employment:					
Number ('000) (Mid-Year Estimates):**	12,750	13,540	14,284	15,052	14,508
Formal sector earnings (Shs million)	1,686,868	1,868,331	2,059,066	2,279,037	2,197,630
5.Prices:					
(a) Average Gross on-Farm Prices for Crops: (shs per 100Kg)#					
Coffee	40,816	47,548	40,286	30,227	44,304
Tea	24,732	30,652	25,896	22,681	21,414
Sisal	19,463	16,122	16,445	16,459	16,424
Sugarcane(per tonne)	3,387	4,237	3,959	3,816	3,707
Maize	2,969	3,987	2,262	3,373	3,153
Pyrethrum (Extract Equivalent/KG)	12,907	12,625	4,600	5,200	
Seed cotton	4,200	4,600	4,600	5,200	5,904
Milk (100 litres)	3,543	3,897	3,530	3,000	3,321
b(1) Foreign Trade volume/quantum Indices :(1982=100)					
i) Imports					
ii) Exports					
b(2) Foreign Trade volume/quantum Indices :(2009=100)					
i) Imports	101	110	101	107	108
ii) Exports	112	109	111	111	120
iii) Terms of Trade	79	76	68	68	76
(c) Consumer Price Index +++					
i) Kenya Overall CPI (December): 2016-2020 has February 2019 as base period	89.48	93.50	98.84	105.92	111.87
ii) Rest of urban towns CPI (December): 2016-2020 has February 2019 as base period	89.82	93.01	99.28	106.66	113.38
iii) Nairobi Overall CPI (December): 2016-2020 has February 2019 as base period	93.72	94.23	98.20	104.88	109.74
iv) Nairobi middle/upper income group CPI (December): 2016-2020 has February 2019 as base period					
v) Nairobi upper income group CPI (December): 2016-2020 has February 2019 as base period	90.23	93.20	100.53	102.66	105.10
vi) Nairobi middle income group CPI (December): 2016-2020 has February 2019 as base period	87.96	93.33	99.09	102.71	105.65
vii) Nairobi lower Income group CPI (December): 2016-2020 has February 2019 as base period	89.21	94.53	97.84	106.58	113.06
(d) Nairobi Securities Exchange Index (Jan 1966=100) As at end of December.	3,186	3,712	2,834	2,654	1,868
6.Motor Registrations:					
(a) New and Second Hand Vehicles (Number)	213,715	282,672	297,289	327,176	346,729
7.Value of Building Plans approved by Nairobi City Council (Shs million)	308,361	240,752	210,297	207,625	153,575
8.Total Cement Sales ('000 tonnes)	6,310	5,858	5,949	6,129	7,376
9.Freight Handled:					
Mombasa ('000 metric Tonnes Deadweight)	27,384	30,345	30,923	34,440	34,116
Nairobi/Mombasa/Eldoret/Other Airports ('000 Tonnes)	249,489	290,772	358,749	374,662	341,418
10.Domestic Credit (End-Year) (Shs million)++	2,973,172	3,232,565	3,381,067	3,660,541	4,340,942
11.Money supply (M3) (End Year) (Shs Million)	2,764,507	3,030,646	3,337,832	3,524,026	3,990,901
12.Government Budget Shs Million (Fiscal year)					
(a) Recurrent Revenue	1,403,939	1,533,821	1,838,519	1,796,189	1,892,647
(b) Recurrent Expenditure	1,657,215	2,083,678	2,392,095	2,339,114	2,740,849
(c) Development/Capital Expenditure+Net lending	625,780	492,387	641,507	608,461	678,424

* Provisional

** Annual figures based on mid-year estimates.

Annual Averages

++ Domestic Credit=Central Bank and Commercial Bank's loans,discounts and local investments.

+++ The base period for Consumer Price Index was October 1997=100 prior to 1999, February 2009=100 and February 2019 thereafter.

Fiscal year Government Budget is extracted from the Economic Survey and Quarterly Budget Review publication and is based on fiscal year estimates starting from July and ending in June of every year.

Source: Kenya National Bureau of Statistics and Central Bank of Kenya.



Central Bank of Kenya

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